RiverSource Insurance

RiverSource® Survivorship Multi-Index universal life insurance

A **balanced, versatile approach** to growing and protecting your legacy

RiverSource Life Insurance Company

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Ameriprise Financial *Confident Retirement*® approach

The Ameriprise Financial *Confident Retirement*® approach breaks retirement planning down into doable steps to take the uncertainty out of facing your future. Your financial advisor can offer practical advice and solutions to cover your essential expenses, **ensure your lifestyle**, **prepare for the unexpected** and **leave a legacy.**

Protecting your loved ones and your assets are both important aspects of financial security and stability. *RiverSource* Survivorship Multi-Index universal life insurance allows you to do both, while giving you exposure to the upward movement of domestic and global market indices, so you can feel more confident today and in retirement.

FIXED LIFE INSURANCE
NOT A DEPOSIT · NOT FDIC INSURED · NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY · NOT BANK, CREDIT UNION OR SAVINGS & LOAN GUARANTEED

You've worked hard to accumulate the assets you now enjoy; have you considered how to maximize their value and more efficiently transfer them to others after you're gone?

RiverSource Survivorship Multi-Index universal life insurance offers **permanent life insurance protection*** on two individuals with:

Wealth maximization

The opportunity to increase idle or previously earmarked dollars for future generations

Growth options

Tax-advantaged growth potential based on the S&P 500®, MSCI Europe, Australasia and Far East (EAFE), and MSCI Emerging Markets (EM) indices without the risks that accompany negative markets

Tax efficiency

Tax-free access to cash value for financial goals or needs plus an income tax-free benefit that pays to beneficiaries at the death of the second insured person

RiverSource Survivorship Multi-Index universal life insurance: helping you grow and protect your wealth for the future.

*You have a choice between two death benefit options: "Option 1," providing a level specified amount, or "Option 2," providing a specified amount plus the policy value.

Before you purchase indexed universal life insurance, be sure to consider the policy's features, benefits and fees, and whether it is appropriate for you based on your financial situation and objectives. Your financial advisor will be able to provide additional information in an illustration that includes current and guaranteed expenses, interest rates and charges.

Multiple upside options with downside protection

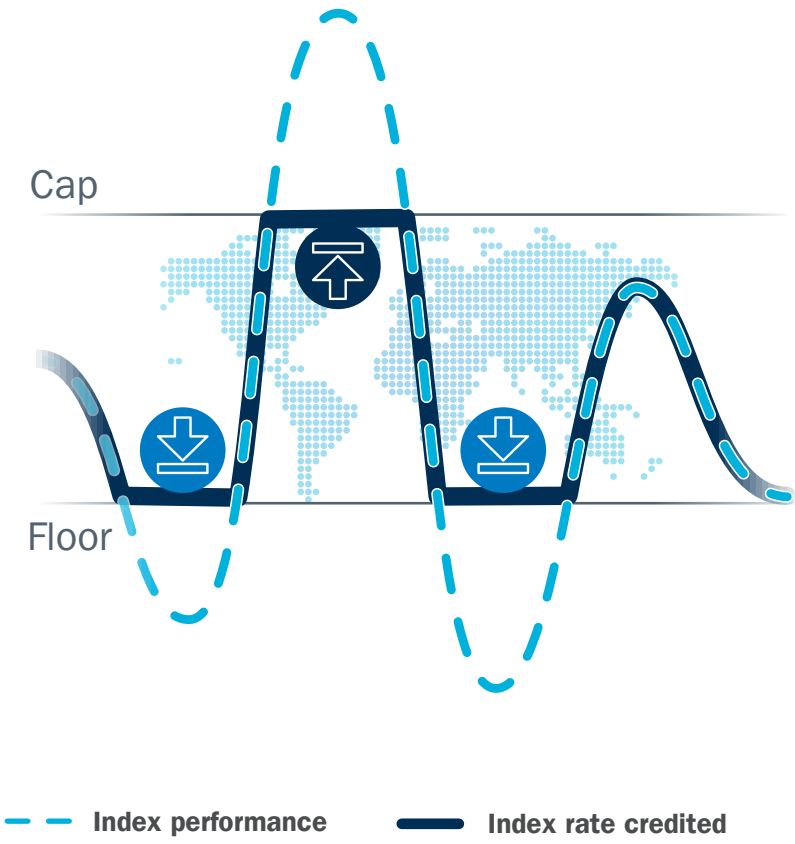
With RiverSource Survivorship Multi-Index universal life insurance you can tailor how you want to participate in the movement of one or more indices based on your goals and objectives, and still have confidence knowing that your policy's cash value is protected when an index's performance is negative.

1- and 2-year point-to point with cap and floor

Diversify your cash value among domestic and global index options with a cap on the growth in exchange for the safety of a floor.

Index options:
- S&P 500
- Global Multi-Index, comprising:
  - S&P 500 with
  - MSCI EAFE index and
  - MSCI Emerging Markets index

Asset-based fee: 0.03%/month (0.36% annualized)



All guarantees are based on the continued claims paying ability of the issuing company.

Hypothetical examples here and on following pages are for illustrative purposes only.

1-year point-to-point with multiplier

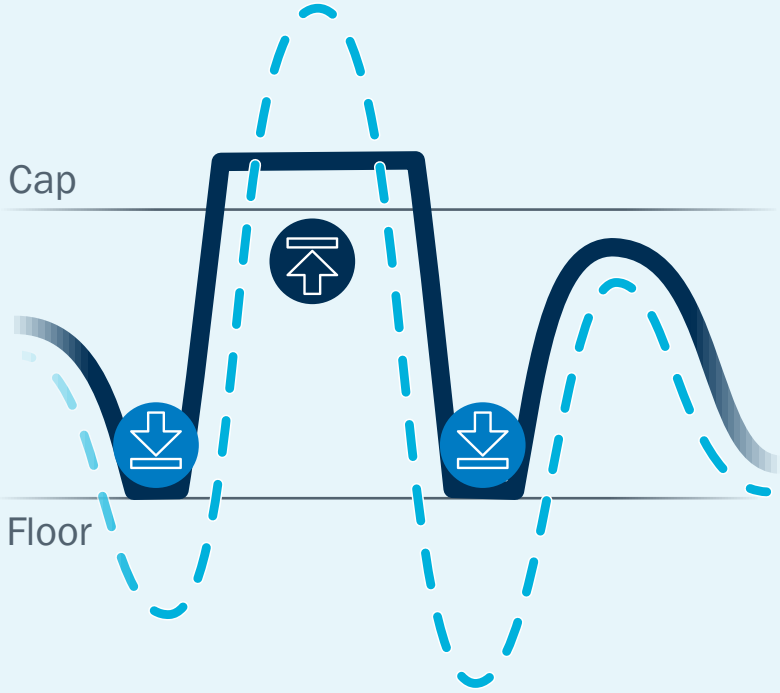
For an additional fee, a multiplier is applied to the segment interest rate before your interest is credited.

Index option:

- S&P 500

Guaranteed multiplier: 35%

Asset-based fee: 0.17%/month (2.04% annualized)



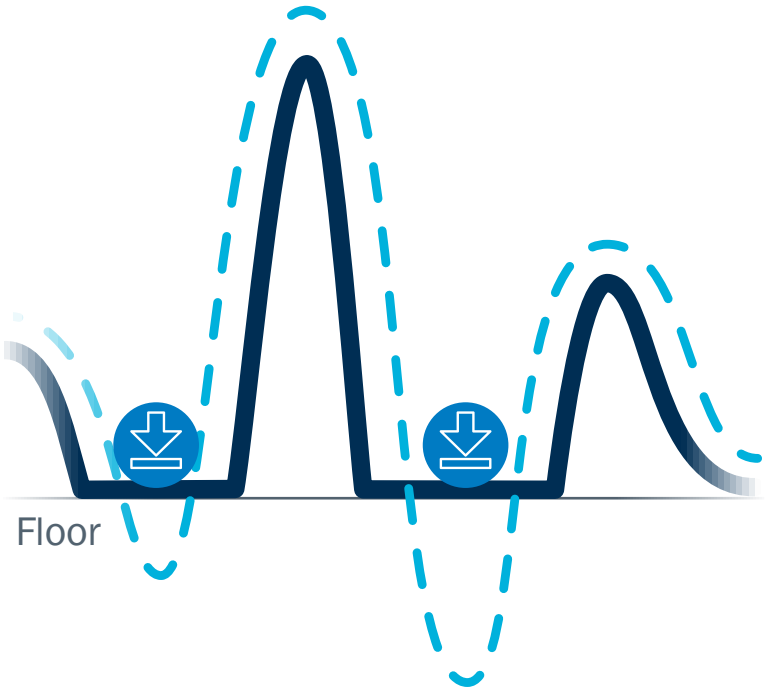
1-year point-to-point with interest spread

You have uncapped participation in the index, less (or, net) a spread.

Index option:

- S&P 500

Asset-based fee: 0.03%/month (0.36% annualized)



The cap rate, set at the beginning of a segment period and based on current interest rates, market environment and other assumptions, is guaranteed to never be lower than 3% (or 5% for 2-year point-to-point options).

Depending on the index you choose, the index performance has a guaranteed “floor” of 0% or 1%. That means you will never lose cash value due to a negative market.

Answers to questions you might have

How your Survivorship Multi-Index universal life policy works

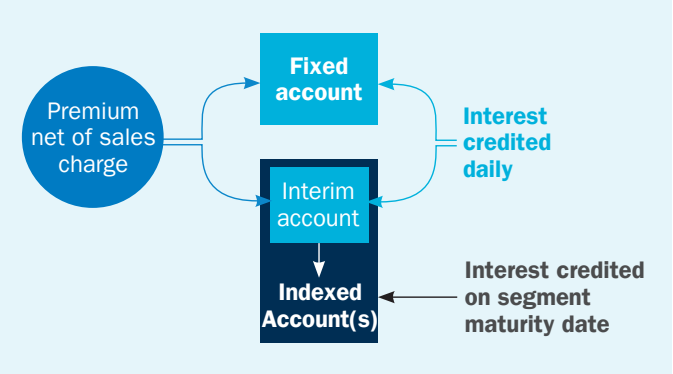
When is the policy's benefit paid?

Survivorship Multi-Index universal life insurance insures two lives; that is, the policy benefit passes to the beneficiaries at the death of the last surviving insured. For this reason, Survivorship Multi-Index insurance can be a good solution in situations where benefit payments are required after both insureds have passed away, e.g., to:

- Pay estate settlement expense
- Offset assets lost to taxes
- Fund a trust for a dependent
- Provide funding for the transfer of a business

How is interest credited to my policy?

When you pay premium into your policy, the premium, less the premium expense charge, is directed to one or more of the indexed accounts and/or the fixed account according to the percentages specified on your application. You may change your premium allocation percentages at any time.



The value in each account is credited with interest at different times and frequencies:

The fixed account

This account is credited with interest daily based on the current interest rate for the policy and has a guaranteed minimum rate of 1%.

The indexed account

The indexed account contains an interim account—an account where your money goes before it is transferred into an indexed account "segment" every month. The money moved stays in the interim account until a "sweep date" and is credited with a daily fixed interest rate until it's "swept" out to the indexed account.

On the sweep date, as long as the value in an interim account is $25 or more the following transfer out thus creating a 12- or 24-month "segment":

- Premiums
- Fixed account transfers
- Accrued interest in the interim account
- Other mature segment values allocated to the indexed account(s)

Determining the indexed interest rate

For each index option, RiverSource Life uses a "point-to-point" crediting method, meaning:

- We first compare the segment's beginning index value to the segment's ending value.
- Next, we apply the applicable cap, multiplier, and/or spread and the respective floor based on the value of the change in the index to determine the interest rate for that segment.
- Finally, we multiply the indexed interest rate by your average balance for the corresponding 12- or 24-month segment and credit that amount to the segment.

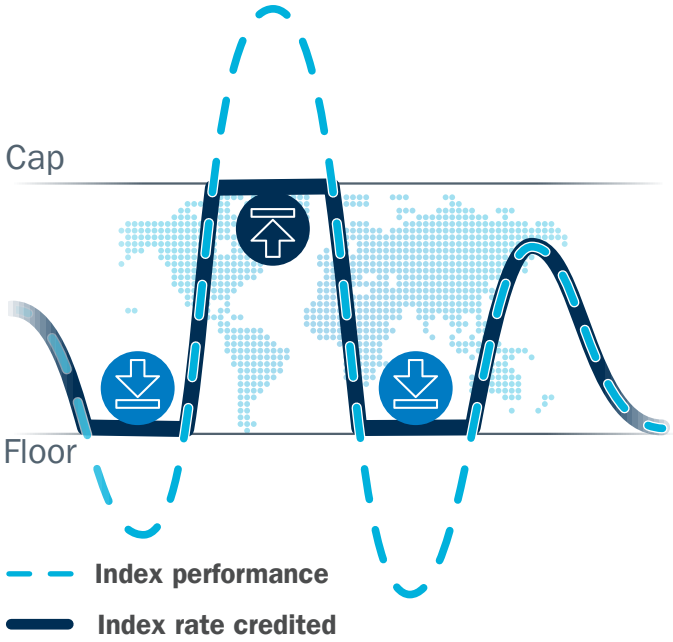
What if I choose a 2-year option and it does really well the first year; does that interest get credited?

With a 2-year index option, interest is credited to your policy after 24 months regardless of the first 12-months' performance.

Index option details

1- and 2-year point-to-point with cap and floor

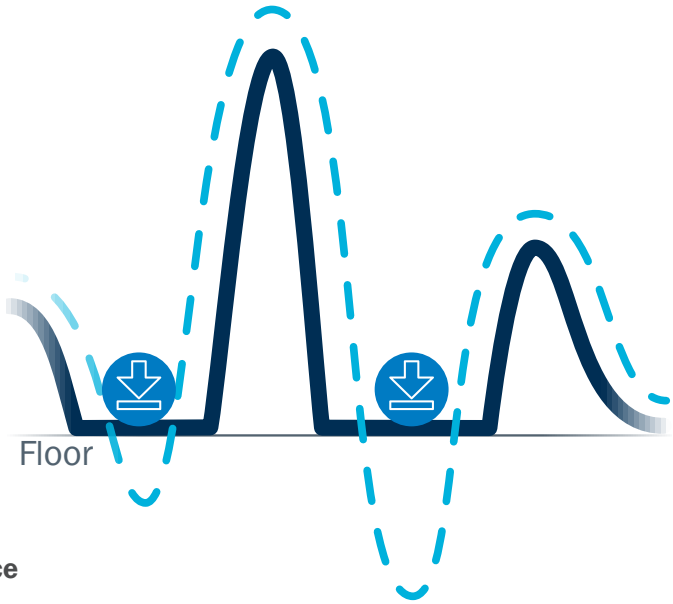
With this index, we apply the cap and floor to the change in value. The interest credited for any segment can never exceed the cap and will never be less than the value of the floor. If the interest rate is in-between, you are credited that rate.



1-year point-to-point with interest spread

With this option, offering uncapped potential and a 0% guaranteed floor, we credit interest when the positive change in the index value exceeds a certain percentage spread. If the change in interest is equal to or less than the spread, no interest is credited.

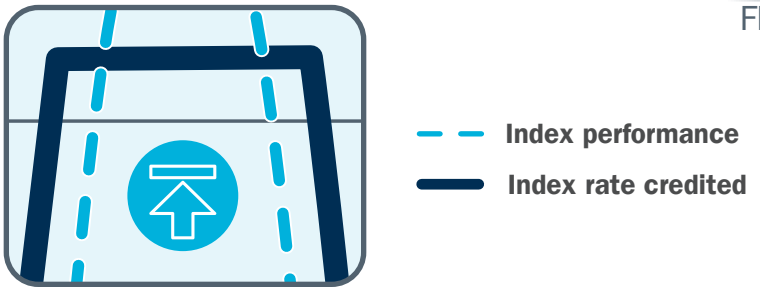
For example, assuming a hypothetical 7% spread: if your segment interest rate is 25%, we'd credit your account 18%; if your segment interest rate is 10%, we'd credit your account 3%.



1-year point-to-point with multiplier

This option uses the same cap and floor design described above, but includes, for an additional fee, a guaranteed multiplier of 1.35. We apply the multiplier to the interest rate (explained above), which establishes the final interest rate we apply to the segment.

For example, if the segment interest rate is 10%, we multiply that by 1.35 and credit your account 13.5%.



This option has an additional 2.04% fee that's calculated on the policy value allocated to this indexed account.

Understanding how each index option functions in different market scenarios

The table below illustrates how each index's 1-year point-to-point option would function in different market return scenarios. These examples are hypothetical and for illustration purposes only.

Index movement	**Cap and Floor** Annual fee: 0.36%		**Multiplier** Annual fee: 2.04%		**No Cap with Spread** Annual fee: 0.36%	
	Cap/Floor	Rate credited*	Cap/Floor	Rate credited*	Spread/Floor	Rate credited*
25%	9%/0%	9%	9%/0%	12.15%	7%/0%	18%
10%	9%/0%	9%	9%/0%	12.15%	7%/0%	3%
-15%	9%/0%	0%	9%/0%	0%	7%/0%	0%

*Rate is credited at segment end

Other important things to know

Is my Survivorship Multi-Index universal life policy impacted by the market?

Yes, though indirectly. Your insurance policy is not a variable or investment contract. Although interest credited is affected by changes in the indices, the cash value is not directly invested in any stock or equity investments.

How do I access my cash value?

When properly funded and managed, you can access your policy's cash value tax-free to help with your long-term financial goals. You can do this in two ways:

Take out what you put in

You can withdraw the amount that you've contributed to your policy. This type of withdrawal (known as a "partial surrender") permanently reduces the value of the death benefit that passes to your beneficiaries. Surrenders are generally taxable to the extent they exceed the investment in the policy.

"Borrow" from your cash value — You can "borrow" up to 90% of your policy's value as if you were your own bank. In fact, after 10 years, assuming a properly structured policy and current rates, the loan will be "zero net-cost" because the policy value backing the loan will be credited the same amount of interest you were charged.* Or, if you chose the option that charges a higher rate of interest on your outstanding loan balance, you may keep the policy value backing the loan in your index option selection(s). You also have the flexibility to choose to pay yourself back. If you don't, a portion of the death benefit will pay off the loan, including any accrued interest, and the remainder will go to your beneficiaries. If you do, your beneficiaries will get the full benefit amount.

Although loans are generally not taxable, there may be tax consequences if the policy lapses or is surrendered with a loan (even as part of a 1035 exchange), and taxable income could exceed the amount of any cash received.

* RiverSource Life reserves the right to charge a higher policy loan interest rate than the credit you receive. Ask your advisor for details.

How does accessing my cash value affect my policy?

In order to maintain the guarantee you have against your policy lapsing, you must maintain a certain premium level on your policy during the no-lapse guarantee period. When you want to access money, work with your advisor to know how much is available without putting your policy's guarantees in jeopardy. It's important to note that in some situations, partial surrenders or face amount reductions from your Survivorship Multi-Index policy can result in a MEC policy regardless of how many years the policy has been in force.

Am I limited to how much premium I can put into my policy?

Unlike other investments, the IRS does not restrict how much you can contribute to your policy based on your age or income, but they do limit the amount you can put into your policy based on the amount of coverage. Work with your financial advisor to structure the policy to meet your needs, so that you can take full advantage of its potential to build and withdraw cash value in tax-efficient ways. If you pay more than a specified premium amount into the policy, you create what is called a "Modified Endowment Contract," or "MEC," for short. If your policy becomes a MEC, the policy death benefit still passes income-tax-free to your heirs; however, withdrawals (including loans) you take from the policy are taxable on an earnings-first basis. In addition, you may incur a 10% federal income tax penalty on any earnings withdrawn prior to age 59½. If you plan on taking money out, it's usually best not to exceed the MEC premium limit.

Can I add riders to this policy?

Yes. You can add riders to Survivorship Multi-Index universal life insurance if you want flexibility for yourself, in case of illness or disability, or additional protection for your heirs. Some riders are available for an additional cost. Ask your financial advisor for more details.

What fees are associated with the policy?

Your Survivorship Multi-Index life insurance policy provides permanent life insurance protection and opportunities to build cash value. Cost of insurance, administrative charges, premium expense charge, asset-based charges, and policy fees—which vary depending on each insured's situation—are associated with these features. Depending on how you've designed your policy, you may also incur optional rider, surrender and other policy charges. Ask your financial advisor for details.

What if I decide to terminate my policy? Will the full amount of interest still be credited?

If you surrender your policy—or if the death benefit is paid—prior to the end of a segment, no interest is credited for that segment.

In New York: Interest is applied to the average segment value over the indexed interest period (currently, equal to the segment term) and the amount of interest credited to a withdrawal amount depends on how long the withdrawal amount was in a segment. Therefore, if you surrender your policy—or if the death benefit is paid — prior to the end of a segment, interest will be credited as follows:

- Policy values in one-year segments and in two-year segments held less than one year will receive no interest.
- Policy values in two-year segments held at least one year will receive interest credited on the average monthly balance of the index segment from the index segment start date at a rate equal to half of the guaranteed minimum segment floor.

Additionally, in all cases, if you cancel your policy within a certain year period from its date of issuance you will be assessed charges, called "surrender charges."

The Indices

The S&P 500 index

The S&P 500 index comprises 500 American companies representing more than 70% of the total market capitalization of the U.S. stock market.

The Global Multi-Index indices

Interest credited is based on the S&P 500 index and the:

- MSCI EAFE index – a free float-adjusted market capitalization index that is designed to measure equity market performance of developed markets, excluding the U.S. and Canada.
- MSCI Emerging Markets index – a free float-adjusted market capitalization index that is designed to measure the equity market performance of emerging markets.

All indices exclude dividends.

The company you choose matters.

When you choose RiverSource Life Insurance Company (RiverSource Life), you want to be confident we'll be here for you today — and tomorrow. RiverSource Life was founded in 1957, and we trace our roots to 1894. For decades, we've been honoring our commitments to help clients grow their assets, manage their income and protect what matters most.

To view our current ratings, visit strengthandsoundness.com.

Live confidently every day.

As a company with a long history of strength, stability and expertise, we're committed to serving your needs and interests. We offer a range of products and services that give you the flexibility you need and the stability you desire as you live for today, make plans for retirement and prepare for your personal legacy.

In Oregon, this brochure is authorized for use only when accompanied by the Oregon surrender schedule information, item #291595.

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The global multi-index accounts described herein are indexed, in part, to an MSCI index. The products referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such product(s) or any index on which such product(s) are based. The Policy contains a more detailed description of the limited relationship MSCI has with RiverSource Life and any related products.

The Survivorship Multi-Index universal life policy has a no-lapse guarantee for the later of first 15 policy years or the youngest insured's age 75 and is based on a specified accumulated premium amount. If your cumulative premium is inadequate to maintain the no-lapse guarantee the no-lapse guarantee terminates. Within a limited period of time, you may pay additional premium to resume the no-lapse guarantee. If additional premium is not paid during this period, the no-lapse guarantee cannot be reactivated.

It is possible that coverage will terminate when either no premiums are paid following the initial premiums, or subsequent premiums are insufficient to continue coverage.

The *Confident Retirement* approach is not a guarantee of future financial results.

Ameriprise Financial Services, Inc. Member FINRA and SIPC.

RiverSource Life Insurance Company cannot guarantee future results.

Applies to policy numbers ICC14 132444 and 132444, and state variations thereof.

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