

# RiverSource Disciplined Equity Fund

## FUND DESCRIPTION

### Asset Class

U.S. Stock

### Investment Category

Large Blend

### Objective

Long-term capital growth

### Strategy

The Fund invests primarily in large-cap equities using a quantitative investment approach. Three disciplined quantitative models (growth-oriented, value-oriented, and quality-oriented) provide style diversification that offers the potential to perform well in a variety of market environments.

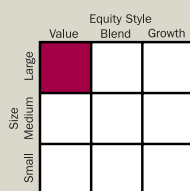
## PORTFOLIO MANAGEMENT

YEARS IN: FIRM IND.

Brian M. Condon, CFA

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## MORNINGSTAR STYLE BOX™



The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned, and the horizontal axis shows investment style (value, blend, or growth). Information shown is based on the most recent data provided by Morningstar.

## FUND DETAILS

		<b>Inception Date</b>
Class A		4/24/2003
Class B		4/24/2003
Class C		4/24/2003
	<b>Ticker</b>	<b>CUSIP</b>
Class A	AQEAX	76931H106
Class B	AQEBX	76931H205
Class C	RDCEX	76931H304

## TOTAL NET ASSETS

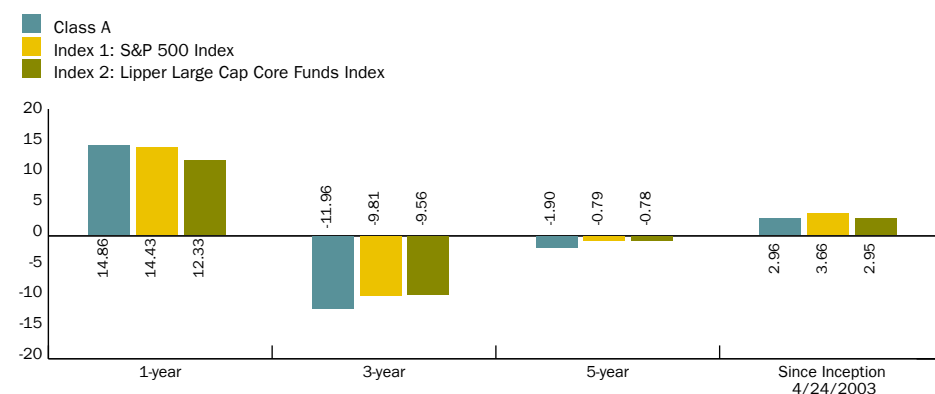
Fund Net Assets (\$M) 3,599.5

## FUND PERFORMANCE (%)

Without Sales Charges	1-year	3-year	5-year	Since Inception	Max Sales Charge	Maximum CDSC	* Expense Ratio Gross	Expense Ratio Net
Class A	14.86	-11.96	-1.90	2.96	-	-	0.96	-
Class B	13.85	-12.66	-2.69	2.15	-	-	1.73	-
Class C	14.03	-12.64	-2.67	2.17	-	-	1.72	-
With Sales Charges								
Class A	8.26	-13.68	-3.06	2.12	5.75	-	0.96	-
Class B	8.85	-13.44	-3.00	2.15	-	5.00	1.73	-
Class C	13.03	-12.64	-2.67	2.17	-	1.00	1.72	-
Index 1	14.43	-9.81	-0.79	3.66	-	-	-	-
Index 2	12.33	-9.56	-0.78	2.95	-	-	-	-

The performance information shown represents past performance and is not a guarantee of future results. The investments return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting [riversource.com/investments](http://riversource.com/investments).

\*Fund expense ratios are calculated based on the Fund's average net assets during the Fund's most recently completed fiscal year, and have not been adjusted for current asset levels. If adjusted for any decrease or increase in assets, expense ratios would be higher or lower, respectively, than the numbers shown above. The expense ratios include the effect of acquired fund fees and expenses, if any. Please see the Fund's prospectus for a complete list of operating expenses.



## CALENDAR YEAR RETURNS (%)

Class A without sales charges.

	2009	2008	2007	2006	2005
RiverSource Disciplined Equity Fund CI A	21.42	-38.74	5.26	16.47	6.20
S&P 500 Index	26.46	-37.00	5.49	15.81	4.89
Lipper Large Cap Core Funds Index	28.15	-37.07	6.63	13.39	5.72

It is not possible to invest directly in an index.

The Standard & Poor's 500 Index (S&P 500 Index), an unmanaged index of common stocks, is frequently used as a general measure of market performance. The index reflects reinvestment of all distributions and changes in market prices, but excludes brokerage commissions or other fees.

The Lipper Large Cap Core Funds Index includes the 30 largest large cap core funds tracked by Lipper Inc. The index's returns include net reinvested dividends. The Fund's performance is currently measured against this index for purposes of determining the performance incentive adjustment.

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NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE

ColumbiaManagement



**PORTFOLIO STATISTICS**

	FUND	INDEX
Price-to-Earnings Ratio	13.01	14.63
Price-to-Book Ratio	1.86	1.92
Wtd. Avg Mkt Cap (\$B)	77.37	74.44
Number of Holdings	266	500
Fund Fiscal Year End	7/31/10	

**MARKET CAPITALIZATION (%)**

	FUND	INDEX
\$7.0 Billion & Above	91.80	91.48
\$1.0 Billion - \$7.0 Billion	8.20	8.52
\$0 - \$1.0 Billion	0.00	0.00

**RISK MEASURES**

(3-year period)

	FUND	INDEX
Standard Deviation	21.56	20.73
Sharpe Ratio	-0.58	-0.54
Beta	1.03	1.00
Alpha	-1.05	0.00
R-Squared	0.98	1.00

**TOP HOLDINGS (%)**

As of June 30, 2010

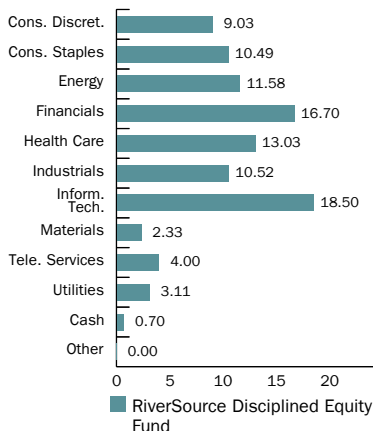
	FUND
1. Apple	5.01
2. Chevron	3.85
3. Microsoft	3.29
4. IBM	3.22
5. ConocoPhillips	2.80
6. AT&T	2.76
7. Wal-Mart Stores	2.59
8. General Electric	2.15
9. Merck & Co	2.09
10. Coca-Cola	1.79

**COMPARATIVE INDEX**

S&P 500 Index

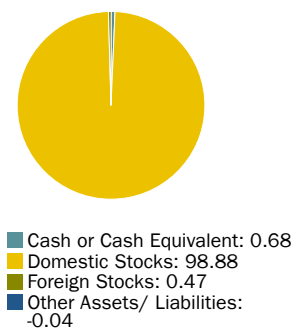
**SECTOR ALLOCATION (%)**

Subject to change.



**ASSET ALLOCATION (%)**

Subject to change.



**DEFINITIONS**

**Alpha**- measures the relationship between the Fund's performance and its beta over a three-year period. Alpha greater than 0.0 means an investment has performed better than the compared index given its level of risk. It can be viewed as a measure of the value added by the Fund manager.

**Beta**- measures an investment's volatility relative to a market index. The index is equivalent to 1.0. An investment with a beta greater than 1.0 has been more volatile than the index while an investment with a beta less than 1.0 has been less volatile.

**Price-to-Book Ratio**- is a stock's price divided by its book value, and may help determine if it is valued fairly.

**Price-to-Earnings Ratio**- is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings.

**R-Squared**- measures how closely the Fund's performance matches (or doesn't match) the performance of its benchmark index.

**Sharpe Ratio**- divides an investment's return in excess of the 90-day Treasury bill by the investment's standard deviation to measure risk-adjusted performance.

**Standard Deviation**- measures an investment's historical volatility in performance.

Holdings are shown in descending order of value and exclude short-term holdings and cash, if applicable. Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security.

**You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, call 1(800) 221-2450. Read the prospectus carefully before investing.**

**The recent growth in the stock market has helped to produce short-term returns for some asset classes that are not typical and may not continue in the future. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.**

Not all products and all shares classes are available through all firms.

RiverSource® mutual funds are distributed by Columbia Management Investment Distributors, Inc. (formerly known as RiverSource Fund Distributors, Inc.), member FINRA and managed by Columbia Management Investment Advisers, LLC (formerly known as RiverSource Investments, LLC).