

# RiverSource Small Company Index Fund

## FUND DESCRIPTION

### Asset Class

U.S. Stock

### Investment Category

Small Blend

### Objective

Long-term capital appreciation

### Strategy

The investment manager utilizes quantitative techniques in selecting securities for the Fund in an attempt to replicate the returns of the S&P Small Cap 600 Index. The Fund will hold most of the same stocks as the Index but not all stocks will carry the same weighting in equal proportion to the benchmark. The specific weights are determined by taking into account such factors as capitalization, industry exposures, dividend yield, price/earnings (P/E) ratio, price/book (P/B) ratio, earnings growth and other quantitative measures.

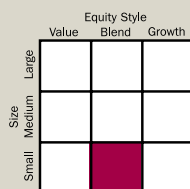
## PORTFOLIO MANAGEMENT

YEARS IN: FIRM IND.

Alfred F. Alley III, CFA 5 24

Cheryl D'Hollander 7 15

## MORNINGSTAR STYLE BOX™



The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned, and the horizontal axis shows investment style (value, blend, or growth). Information shown is based on the most recent data provided by Morningstar.

## FUND DETAILS

	<b>Inception Date</b>	
Class A	8/19/1996	
Class B	8/19/1996	
	<b>Ticker</b>	<b>CUSIP</b>
Class A	ISIAX	76931T688
Class B	ISIBX	76931T670

## TOTAL NET ASSETS

Fund Net Assets (\$M) 354.9

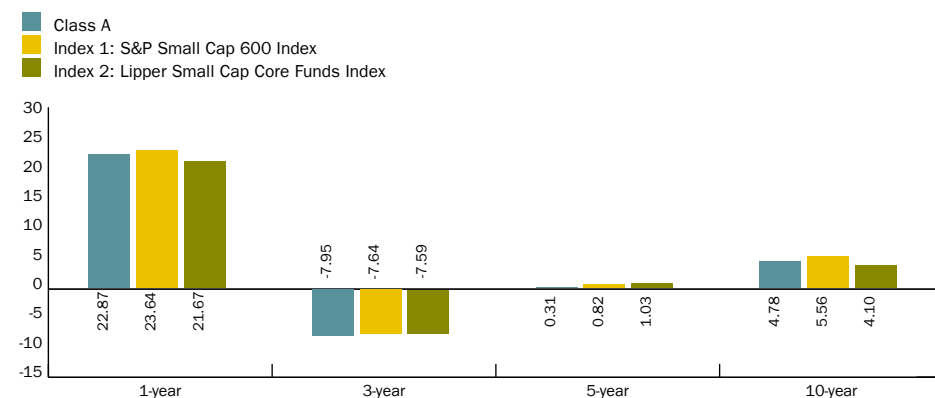
## FUND PERFORMANCE (%)

Without Sales Charges	1-year	3-year	5-year	10-year	Since Inception	Max Sales Charge	Maximum CDSC	* Expense Ratio Gross	** Expense Ratio Net
Class A	22.87	-7.95	0.31	4.78	6.78	-	-	1.08	0.73
Class B	21.76	-8.67	-0.46	3.97	5.97	-	-	1.85	1.50
With Sales Charges									
Class A	15.80	-9.75	-0.87	4.16	6.33	5.75	-	1.08	0.73
Class B	16.76	-9.16	-0.63	3.97	5.97	-	5.00	1.85	1.50
Index 1	23.64	-7.64	0.82	5.56	7.87	-	-	-	-
Index 2	21.67	-7.59	1.03	4.10	-	-	-	-	-

The performance information shown represents past performance and is not a guarantee of future results. The investments return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting [riversource.com/investments](http://riversource.com/investments).

\*Fund expense ratios are calculated based on the Fund's average net assets during the Fund's most recently completed fiscal year, and have not been adjusted for current asset levels. If adjusted for any decrease or increase in assets, expense ratios would be higher or lower, respectively, than the numbers shown above. The expense ratios include the effect of acquired fund fees and expenses, if any. Please see the Fund's prospectus for a complete list of operating expenses.

\*\*The investment manager and its affiliates have contractually agreed to waive certain fees and to absorb certain expenses of the Fund, as described in the Fund's prospectus, unless sooner terminated at the discretion of the Fund's board. Any amount waived will not be reimbursed. Net expense ratios reflect this fee waiver/expense cap. Fee waivers/expense caps would limit the impact that any decrease in assets would have on net expense ratios in the current fiscal year.



## CALENDAR YEAR RETURNS (%)

Class A without sales charges.

	2009	2008	2007	2006	2005
RiverSource Small Company Index Fund CI A	25.96	-31.54	-0.98	14.29	6.76
S&P Small Cap 600 Index	25.57	-31.07	-0.30	15.11	7.68
Lipper Small Cap Core Funds Index	34.50	-35.59	1.92	13.02	7.56

It is not possible to invest directly in an index.

The S&P Small Cap 600 Index, an unmanaged market-weighted index, consists of 600 domestic stocks chosen for market size, liquidity (bid-asked spread, ownership, share turnover and number of no trade days) and industry group representation. The index reflects reinvestment of all distributions and changes in market prices.

Lipper Small Cap Core Funds Index, an unmanaged index published by Lipper Inc., includes the 30 largest funds that are generally similar to the Fund, although some funds in the index may have somewhat different investment policies or objectives.

© 2010 Morningstar, Inc. All rights reserved. The information contained herein is a proprietary to Morningstar and/or its content providers, may not be copied or distributed and is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE

ColumbiaManagement



**PORTFOLIO STATISTICS**

	FUND	INDEX
Price-to-Earnings Ratio	17.66	17.65
Price-to-Book Ratio	1.57	1.57
Wtd. Avg Mkt Cap (\$B)	1.01	1.01
Number of Holdings	602	600
Fund Fiscal Year End	1/31/11	

**MARKET CAPITALIZATION (%)**

	FUND	INDEX
\$7.0 Billion & Above	0.00	0.00
\$1.0 Billion - \$7.0 Billion	45.81	45.82
\$0 - \$1.0 Billion	54.19	54.18

**RISK MEASURES**

(3-year period)

	FUND	INDEX
Standard Deviation	26.29	26.31
Sharpe Ratio	-0.33	-0.34
Beta	1.00	1.00
Alpha	0.35	0.00
R-Squared	1.00	1.00

**TOP HOLDINGS (%)**

As of June 30, 2010

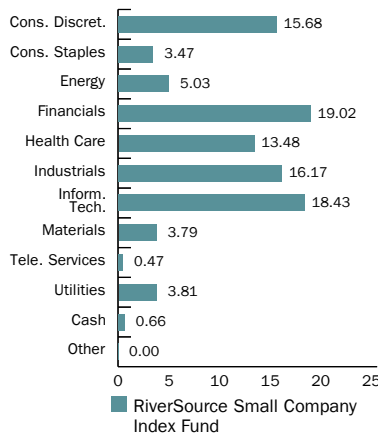
	FUND
1. Skyworks Solutions	0.75
2. SM Energy Co.	0.64
3. East West Bancorp, Inc.	0.57
4. Salix Pharmaceuticals Ltd.	0.56
5. Varian Semiconductor Equipment Associates	0.54
6. Oil States Intl	0.50
7. Watsco	0.48
8. Concur Technologies, Inc.	0.47
9. Cooper Companies	0.47
10. ProAssurance	0.47

**COMPARATIVE INDEX**

S&P Small Cap 600 Index

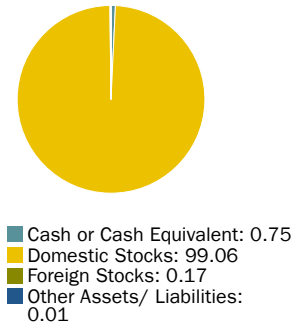
**SECTOR ALLOCATION (%)**

Subject to change.



**ASSET ALLOCATION (%)**

Subject to change.



**DEFINITIONS**

**Alpha**- measures the relationship between the Fund's performance and its beta over a three-year period. Alpha greater than 0.0 means an investment has performed better than the compared index given its level of risk. It can be viewed as a measure of the value added by the Fund manager.

**Beta**- measures an investment's volatility relative to a market index. The index is equivalent to 1.0. An investment with a beta greater than 1.0 has been more volatile than the index while an investment with a beta less than 1.0 has been less volatile.

**Price-to-Book Ratio**- is a stock's price divided by its book value, and may help determine if it is valued fairly.

**Price-to-Earnings Ratio**- is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings.

**R-Squared**- measures how closely the Fund's performance matches (or doesn't match) the performance of its benchmark index.

**Sharpe Ratio**- divides an investment's return in excess of the 90-day Treasury bill by the investment's standard deviation to measure risk-adjusted performance.

**Standard Deviation**- measures an investment's historical volatility in performance.

Holdings are shown in descending order of value and exclude short-term holdings and cash, if applicable. Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security.

**You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, call 1(800) 221-2450. Read the prospectus carefully before investing.**

**The recent growth in the stock market has helped to produce short-term returns for some asset classes that are not typical and may not continue in the future. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.**

Investments in small-capitalization companies involve greater risks and volatility than investments in larger, more established companies.

Not all products and all shares classes are available through all firms.

RiverSource® mutual funds are distributed by Columbia Management Investment Distributors, Inc. (formerly known as RiverSource Fund Distributors, Inc.), member FINRA and managed by Columbia Management Investment Advisers, LLC (formerly known as RiverSource Investments, LLC).