

RiverSource Strategic Income Allocation Fund

FUND DESCRIPTION

Asset Class

Taxable Bond

Investment Category

Multi-Sector Bond

Objective

High level of current income and, secondarily, capital growth

Strategy

The Fund invests in a broad range of fixed income securities across investment grade, high yield and international bond markets. The Fund may have a substantial allocation to higher yielding, low quality sectors which is monitored and adjusted based on current market conditions. The investment mix is tactically managed to optimize potential returns.

PORTFOLIO MANAGEMENT

	YEARS IN:	FIRM IND.
Brian Lavin, CFA	16	24
Colin Lundgren, CFA	24	21
Gene P Tannuzzo, CFA	7	7

FUND DETAILS

	Inception Date
Class A	5/17/2007
Class B	5/17/2007
Class C	5/17/2007
	Ticker
Class A	RSGAX
Class B	RIABX
Class C	RAICX
	CUSIP
Class A	76932K108
Class B	76932K207
Class C	76932K306

TOTAL NET ASSETS

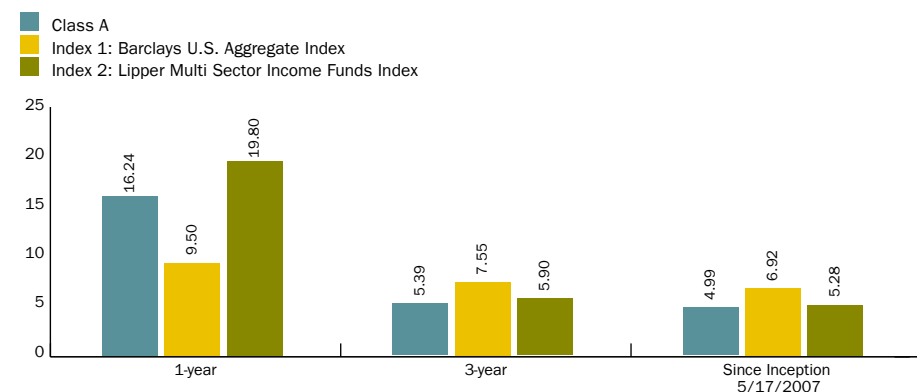
Fund Net Assets (\$M) 341.0

FUND PERFORMANCE (%)

Without Sales Charges	1-year	3-year	Since Inception	Max Sales Charge	Maximum CDSC	* Expense Ratio Gross	Expense Ratio Net
Class A	16.24	5.39	4.99	-	-	1.13	-
Class B	15.48	4.63	4.23	-	-	1.89	-
Class C	15.37	4.59	4.20	-	-	1.87	-
With Sales Charges							
Class A	10.72	3.69	3.36	4.75	-	1.13	-
Class B	10.48	3.72	3.37	-	5.00	1.89	-
Class C	14.37	4.59	4.20	-	1.00	1.87	-
Index 1	9.50	7.55	6.92	-	-	-	-
Index 2	19.80	5.90	5.28	-	-	-	-

The performance information shown represents past performance and is not a guarantee of future results. The investments return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting riversource.com/investments.

*Fund expense ratios are calculated based on the Fund's average net assets during the Fund's most recently completed fiscal year, and have not been adjusted for current asset levels. If adjusted for any decrease or increase in assets, expense ratios would be higher or lower, respectively, than the numbers shown above. The expense ratios include the effect of acquired fund fees and expenses, if any. Please see the Fund's prospectus for a complete list of operating expenses.



CALENDAR YEAR RETURNS (%)

Class A without sales charges.

	2009	2008
RiverSource Strategic Income Allocation Fund CI A	30.43	-14.62
Barclays U.S. Aggregate Index	5.93	5.24
Lipper Multi Sector Income Funds Index	29.81	-14.37

It is not possible to invest directly in an index.

The Barclays Capital U.S. Aggregate Bond Index, an unmanaged index, is made up of a representative list of government, corporate, asset-backed and mortgage-backed securities and is frequently used as a general measure of bond market performance.

The Lipper Multi-Sector Income Funds Index includes the 10 largest multi-sector income funds tracked by Lipper Inc. The index's returns include net reinvested dividends.

NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE



PORTFOLIO STATISTICS

	FUND
Number of Holdings	701
Duration (years)	4.61
Average Maturity (years)	7.01
SEC Yield	5.09
Fund Fiscal Year End	9/30/10

CREDIT QUALITY (%)

	FUND
Govt/Agency	7.22
AAA	11.81
AA	0.41
A	4.60
BBB	11.81
BB	20.54
B	34.19
CCC & Below	5.04
Not Rated	0.03
Cash/Other	4.35

MATURITY (%)

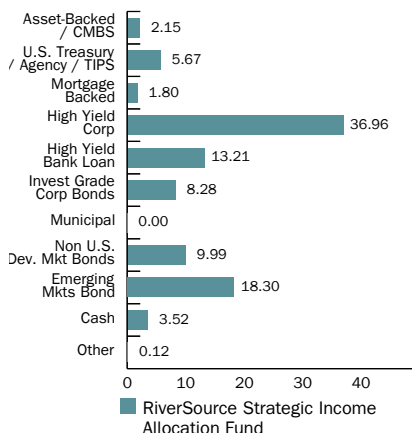
	FUND
0-1 Year	8.58
1-3 Years	13.05
3-7 Years	41.79
7-10 Years	25.05
10-15 Years	3.11
Above 15 Years	8.42

COMPARATIVE INDEX

Barclays U.S. Agg Bond Index

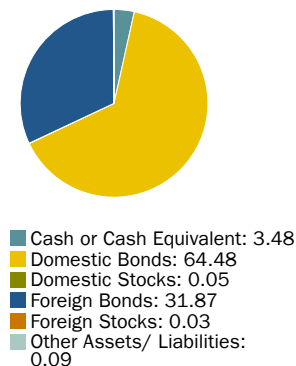
SECTOR ALLOCATION (%)

Subject to change.



ASSET ALLOCATION (%)

Subject to change.



DEFINITIONS

Average Maturity- is a measure of investment risk; it is the weighted average of the maturities, or due dates, of all bonds held in a portfolio not considering other factors.

Credit Quality- Bond ratings apply to underlying holdings of the Fund and not the Fund itself. Whenever possible, the Standard and Poor's (S&P) rating is used to determine the credit quality of a security. S&P rates the creditworthiness of bonds, with 15 categories ranging from AAA (highest) to D (lowest). Ratings from A to CCC may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories. If S&P doesn't rate a security, then Moody's rating is used. If a security is not rated by one of these two agencies, the bond is designated as Not Rated.

Duration- expressed in years, measures a bond portfolio's change in value for every 1% change in interest rates. Longer durations indicate higher rate sensitivities.

SEC Yield- Computed under an SEC standardized formula representing the net investment income earned by a fund over the preceding 30 day period, expressed as an annual percentage rate based on the maximum public offer price (POP) per share on the last day of the period. The SEC yield should be regarded as an estimate of the Fund's rate of investment income reflecting an estimated yield to maturity (assuming all current portfolio holdings are held to maturity), and it may not equal the Fund's actual income distribution rate or the income paid to a shareholders account. The SEC Yield reflects fee waivers in effect, if any. In the absence of such waivers, yields would be reduced.

You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, call 1(800) 221-2450. Read the prospectus carefully before investing.

There are risks associated with an investment in a bond fund, including the impact of interest rates, credit, and inflation. In general, bond prices fall when interest rates rise and vice versa. This effect is usually more pronounced for longer-term securities.

International investing involves increased risk and volatility due to potential political and economic instability, currency fluctuations, and differences in financial reporting and accounting standards and oversight. Risks are particularly significant in emerging markets.

Not all products and all shares classes are available through all firms.

RiverSource® mutual funds are distributed by Columbia Management Investment Distributors, Inc. (formerly known as RiverSource Fund Distributors, Inc.), member FINRA and managed by Columbia Management Investment Advisers, LLC (formerly known as RiverSource Investments, LLC).