

RiverSource Recovery and Infrastructure Fund

FUND DESCRIPTION

Asset Class

Large-Cap Stock

Investment Category

Large Blend

Objective

Long-term capital growth

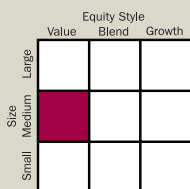
Strategy

The Fund invests in infrastructure-related companies that appear to be undervalued or temporarily out of favor, but are believed to have good prospects for capital appreciation. These companies derive their revenues from the ownership, development, construction or operation of infrastructure-related assets. Infrastructure assets are the physical structures and networks that provide necessary services to society such as roads, airports, wireless towers, hospitals and schools.

PORTFOLIO MANAGEMENT

Warren Spitz YEARS IN: 10 FIRM IND. 26

MORNINGSTAR STYLE BOX™



The Morningstar Style Box™ reveals a fund's investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned, and the horizontal axis shows investment style (value, blend, or growth). Information shown is based on the most recent data provided by Morningstar.

FUND DETAILS

Inception Date

Class A	2/19/2009
Class B	2/19/2009
Class C	2/19/2009

Ticker

CUSIP

Class A	RRIAX	76932C338
Class B	RRI BX	76932C320
Class C	RRI CX	76932C312

TOTAL NET ASSETS

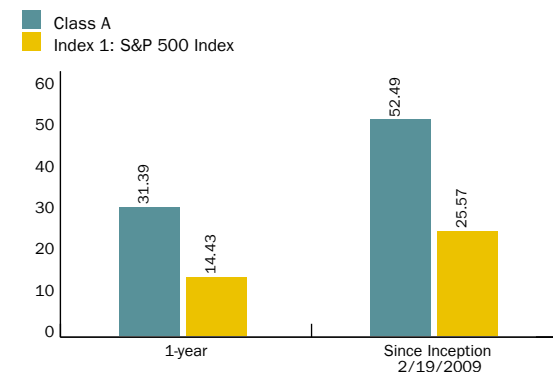
Fund Net Assets (\$M) 512.3

FUND PERFORMANCE (%)

Without Sales Charges	1-year	Since Inception	Max Sales Charge	Maximum CDSC	* Expense Ratio Gross	Expense Ratio Net
Class A	31.39	52.49	-	-	1.17	-
Class B	30.50	51.36	-	-	1.94	-
Class C	30.50	51.36	-	-	1.92	-
With Sales Charges						
Class A	23.83	45.99	5.75	-	1.17	-
Class B	25.50	48.82	-	5.00	1.94	-
Class C	29.50	51.36	-	1.00	1.92	-
■ Index 1	14.43	25.57	-	-	-	-

The performance information shown represents past performance and is not a guarantee of future results. The investments return and principal value of your investment will fluctuate so that your shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance information shown. You may obtain performance information current to the most recent month-end by visiting riversource.com/investments.

*Fund expense ratios are calculated based on the Fund's average net assets during the Fund's most recently completed fiscal year, and have not been adjusted for current asset levels. If adjusted for any decrease or increase in assets, expense ratios would be higher or lower, respectively, than the numbers shown above. The expense ratios include the effect of acquired fund fees and expenses, if any. Please see the Fund's prospectus for a complete list of operating expenses.



CALENDAR YEAR RETURNS (%)

Class A without sales charges.

	2009
RiverSource Recovery and Infrastructure Fund CI A	-
S&P 500 Index	26.46

It is not possible to invest directly in an index.

The Standard & Poor's 500 Index (S&P 500 Index), an unmanaged index of common stocks, is frequently used as a general measure of market performance. The index reflects reinvestment of all distributions and changes in market prices, but excludes brokerage commissions or other fees.

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NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE



PORTFOLIO STATISTICS

	FUND	INDEX
Price-to-Earnings Ratio	16.31	14.63
Price-to-Book Ratio	1.75	1.92
Wtd. Avg Mkt Cap (\$B)	13.82	74.44
Number of Holdings	61	500
Fund Fiscal Year End	4/30/11	

MARKET CAPITALIZATION (%)

	FUND	INDEX
\$7.0 Billion & Above	43.41	91.48
\$1.0 Billion - \$7.0 Billion	46.28	8.52
\$0 - \$1.0 Billion	10.31	0.00

TOP HOLDINGS (%)

As of June 30, 2010

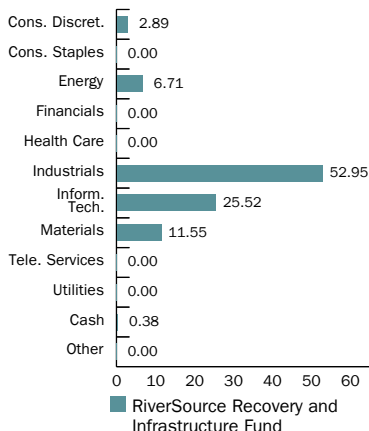
	FUND
1. Sanmina-Sci Corp	5.72
2. Kbr Inc	4.44
3. Tellabs Inc	4.23
4. Chicago Bridge & Iron-Ny	3.67
5. Foster Wheeler	2.89
6. Ford Motor	2.89
7. Insituform Technologies CI A	2.87
8. Terex	2.87
9. Flextronics Intl Ltd	2.72
10. Honeywell Intl	2.50

COMPARATIVE INDEX

S&P 500 Index

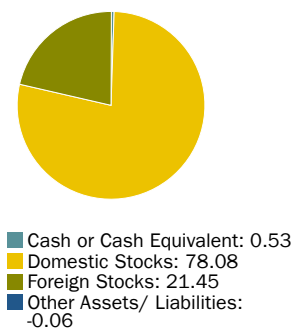
SECTOR ALLOCATION (%)

Subject to change.



ASSET ALLOCATION (%)

Subject to change.



DEFINITIONS

Price-to-Book Ratio- is a stock's price divided by its book value, and may help determine if it is valued fairly.

Price-to-Earnings Ratio- is a stock's price divided by after-tax earnings over a trailing 12-month period, which serves as an indicator of value based on earnings.

Holdings are shown in descending order of value and exclude short-term holdings and cash, if applicable. Fund holdings are as of the date given, are subject to change at any time, and are not recommendations to buy or sell any security.

You should consider the investment objectives, risks, charges and expenses of a mutual fund carefully before investing. For a free prospectus, which contains this and other important information about the funds, call 1(800) 221-2450. Read the prospectus carefully before investing.

The recent growth in the stock market has helped to produce short-term returns for some asset classes that are not typical and may not continue in the future. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes.

The RiverSource Recovery and Infrastructure Fund concentrates its investments in infrastructure-related securities, which involve greater risk and volatility than more diversified investments, including greater exposure to adverse economic, regulatory, political, legal, and other changes affecting the issuers of such securities. The Fund may also invest in foreign securities, small and mid-sized companies, real estate investment trusts, or exchange-traded funds (ETFs), which involve additional risks. International investing involves increased risk and volatility due to potential political and economic instability, currency fluctuations, and differences in financial reporting and accounting standards and oversight. Investments in small- and mid-capitalization companies involve greater risks and volatility than investments in larger, more established companies. Investments in real estate involve market risk, issuer risk, diversification risk, and sector/concentration risk. The price movement of an ETF may not track the underlying index and may result in a loss. The Fund is non-diversified, and may be more exposed to the risks of loss and volatility than a fund that invests more broadly. See the Fund's prospectus for information on these and other risks associated with the Fund.

Not all products and all shares classes are available through all firms.

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