

June 30, 2024



Portfolio Stabilizer funds - Global and Domestic Series

Quarterly performance

The Portfolio Stabilizer funds - Global and Domestic Series

Performance

	Quarter ending 06/30/24						Since Inception
	3 month	YTD	1 year	3 year	5 Year	10 Year	
PORTFOLIO STABILIZER - GLOBAL SERIES							
Growth Fund							
VP – Managed Volatility Growth Fund (Class 1) ^{1,2}	1.68%	8.11%	14.29%	1.40%	5.76%	4.93%	5.81%
With maximum fees (4%) ³	-2.39%	3.79%	9.72%	0.03%	4.90%	4.48%	5.40%
With maximum fees (6%) ³	-4.42%	1.63%	7.44%	-0.67%	4.46%	4.26%	5.20%
Moderate Growth Fund							
VP – Managed Volatility Moderate Growth Fund (Class 1) ^{1,2}	1.33%	6.02%	11.43%	0.31%	4.33%	4.14%	5.11%
With maximum fees (4%) ³	-2.73%	1.77%	6.97%	-1.05%	3.48%	3.70%	4.74%
With maximum fees (6%) ³	-4.75%	-0.35%	4.74%	-1.74%	3.05%	3.48%	4.56%
Conservative Growth Fund							
VP – Managed Volatility Conservative Growth Fund (Class 1) ^{1,2}	1.02%	3.92%	8.64%	-0.95%	2.78%	3.15%	3.58%
With maximum fees (4%) ³	-3.02%	-0.23%	4.30%	-2.29%	1.94%	2.73%	3.20%
With maximum fees (6%) ³	-5.04%	-2.31%	2.12%	-2.97%	1.52%	2.51%	3.01%
Conservative Fund							
VP – Managed Volatility Conservative Fund (Class 1) ^{1,2}	0.69%	1.94%	5.97%	-2.07%	1.41%	2.27%	2.47%
With maximum fees (4%) ³	-3.34%	-2.14%	1.73%	-3.39%	0.59%	1.84%	2.09%
With maximum fees (6%) ³	-5.35%	-4.18%	-0.39%	-4.07%	0.17%	1.63%	1.90%
PORTFOLIO STABILIZER - DOMESTIC SERIES							
Growth Fund							
VP - U.S. Flexible Growth Fund (Class 1) ^{1,2}	3.01%	12.14%	19.55%	4.36%	6.82%	–	8.35%
With maximum fees (4%) ³	-1.11%	7.66%	14.77%	2.95%	5.95%	–	7.77%
With maximum fees (6%) ³	-3.17%	5.41%	12.37%	2.23%	5.51%	–	7.47%
Moderate Growth Fund							
VP - U.S. Flexible Moderate Growth Fund (Class 1) ^{1,2}	2.39%	9.02%	15.43%	2.60%	5.18%	–	6.60%
With maximum fees (4%) ³	-1.71%	4.66%	10.81%	1.22%	4.33%	–	6.03%
With maximum fees (6%) ³	-3.76%	2.48%	8.50%	0.51%	3.89%	–	5.74%
Conservative Growth Fund							
VP - U.S. Flexible Conservative Growth Fund (Class 1) ^{1,2}	1.79%	6.02%	11.41%	0.69%	3.43%	–	4.74%
With maximum fees (4%) ³	-2.29%	1.78%	6.95%	-0.67%	2.58%	–	4.19%
With maximum fees (6%) ³	-4.32%	-0.34%	4.72%	-1.37%	2.15%	–	3.90%

*Dates of Inception: The VP – Managed Volatility Moderate Growth Fund has an inception date of April 19, 2012. The remaining Portfolio Stabilizer - Global funds have an inception date of April 12, 2013. The inception date for the Portfolio Stabilizer - Domestic Series is Nov. 2, 2016.

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. Please call 1-800-333-3437 for performance data current to the most recent month-end.

¹ The performance of each Class 1 fund prior to Feb. 20, 2019 reflects the historical returns of each fund's respective Class 2 version adjusted for any differences in fees and expenses.

² Reflects fund fees and expenses; does not reflect charges or expenses imposed by the insurance company on subaccounts or contracts. See Annual Fund Operating Expenses in Performance Disclosures section.

³ Depending on the product you select, maximum fees, in addition to fund fees, reflects a deduction of either a 4% or 6% premium expense charge. This line is intended to demonstrate the effect that fees and expenses could have on performance, and is not intended to reflect actual fees and charges incurred by an investor in any particular variable insurance product nor does it reflect the additional fees associated with cost of insurance charges or optional insurance riders.

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Market Index Returns

	3 month	YTD	1 year	3 year	5 year	10 year
Russell 3000 (US All Cap Equity)	3.22%	13.56%	23.13%	8.05%	14.14%	12.15%
S&P 500® (US Large Cap Equity)	4.28%	15.29%	24.56%	10.01%	15.05%	12.86%
MSCI EAFE (Developed International Equity)	-0.42%	5.34%	11.54%	2.89%	6.46%	4.33%
Bloomberg US Aggregate Bond (Fixed Income)	0.07%	-0.71%	2.63%	-3.02%	-0.23%	1.35%
3-Month Treasury Bill (Cash)	1.37%	2.76%	5.64%	3.17%	2.22%	1.53%

Russell 3000® Index - tracks the performance of the 3,000 largest U.S.-traded stocks, which represent about 98% of all U.S incorporated equity securities.

S&P 500® Index - tracks the performance of 500 widely held, large-capitalization U.S. stocks. Standard & Poor's and S&P are registered trademarks of Standard & Poor's Financial Services, LLC, a part of McGraw Hill Financial, Inc.

MSCI EAFE Index - is designed to represent the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada.

Bloomberg U.S. Aggregate Bond Index - includes securities which are investment grade and denominated in U.S. dollars. The index includes securities issued by the U.S. government, corporate bonds, and mortgage-and asset-backed securities.

FTSE Three-Month Treasury Bill Index - is intended to track the performance of 3-month US Treasury bills.

Columbia Threadneedle Investments (“Columbia Threadneedle”) is the global brand name of the Columbia and Threadneedle group of companies.

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The S&P 500® is comprised of 500 stocks representing major U.S. industrial sectors and is a registered service mark of The McGraw-Hill Companies, Inc. The Russell 2000 Index measures the performance of the 2,000 smallest companies in the Russell 3000 Index. The Morgan Stanley Capital International Europe, Australasia, Far East (MSCI EAFE) Index is a capitalization-weighted index that tracks the total return of common stocks in 21 developed market countries within Europe, Australia and the Far East. Bloomberg U.S. Aggregate Bond Index is an unmanaged index of bonds generally considered representative of the bond market. It is not possible to invest directly in an index.

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There is no guarantee that the Portfolio Stabilizer funds will achieve their investment objectives, and you could lose money. By investing in a combination of underlying funds (among other investments), the funds have exposure to the risks associated with many areas of the market. The market value of securities may fall or fail to rise, or fluctuate, sometimes rapidly or unpredictably. Foreign and emerging markets investing generally presents increased risk potential relative to U.S. investments. There are risks associated with fixed income investments, including interest rate risk and the risk that the counterparty to the instrument may not perform or be unable to perform its obligations, including making payments. Investments in high-yield (junk) securities could expose the funds to a greater risk of loss of principal and income than an investment in higher quality securities. The use of derivatives introduces risks which are potentially greater than the risks of investing directly in the instruments underlying the derivatives. These transactions also subject the funds to counterparty risk; the risk that derivatives used to protect against an opposite position may offset losses, but may also offset gains; the risk that the instruments may be difficult to value; and the risk that it may not be possible to liquidate the instruments at an advantageous time or price. Investment in exchange-traded funds (ETFs) subjects these funds to the risks associated with the ETF’s holdings. Fund investors bear both their proportionate share of the funds’ expenses and similar expenses incurred through ownership of ETFs, as well as other underlying funds. For additional risk information, please read the fund prospectus.

Annual Fund Operating Expenses (expenses you pay each year as a percentage of the value of your investment)

	Growth	Moderate Growth	Conservative Growth	Conservative
Portfolio Stabilizer - Global Series	0.77%	0.74%	0.73%	0.70%
Portfolio Stabilizer - Domestic Series	0.69%	0.69%	0.71%	-



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Please carefully consider the investment objectives, risks, charges and expenses of any variable fund and its related variable policy before investing. For variable fund and variable policy prospectuses, which contain this and other important information, call 1-800-333-3437. Please read the prospectuses carefully before you invest.

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