



The *AdvanceSource*® accelerated benefit long-term care insurance rider

# Flexibility for when the unexpected occurs

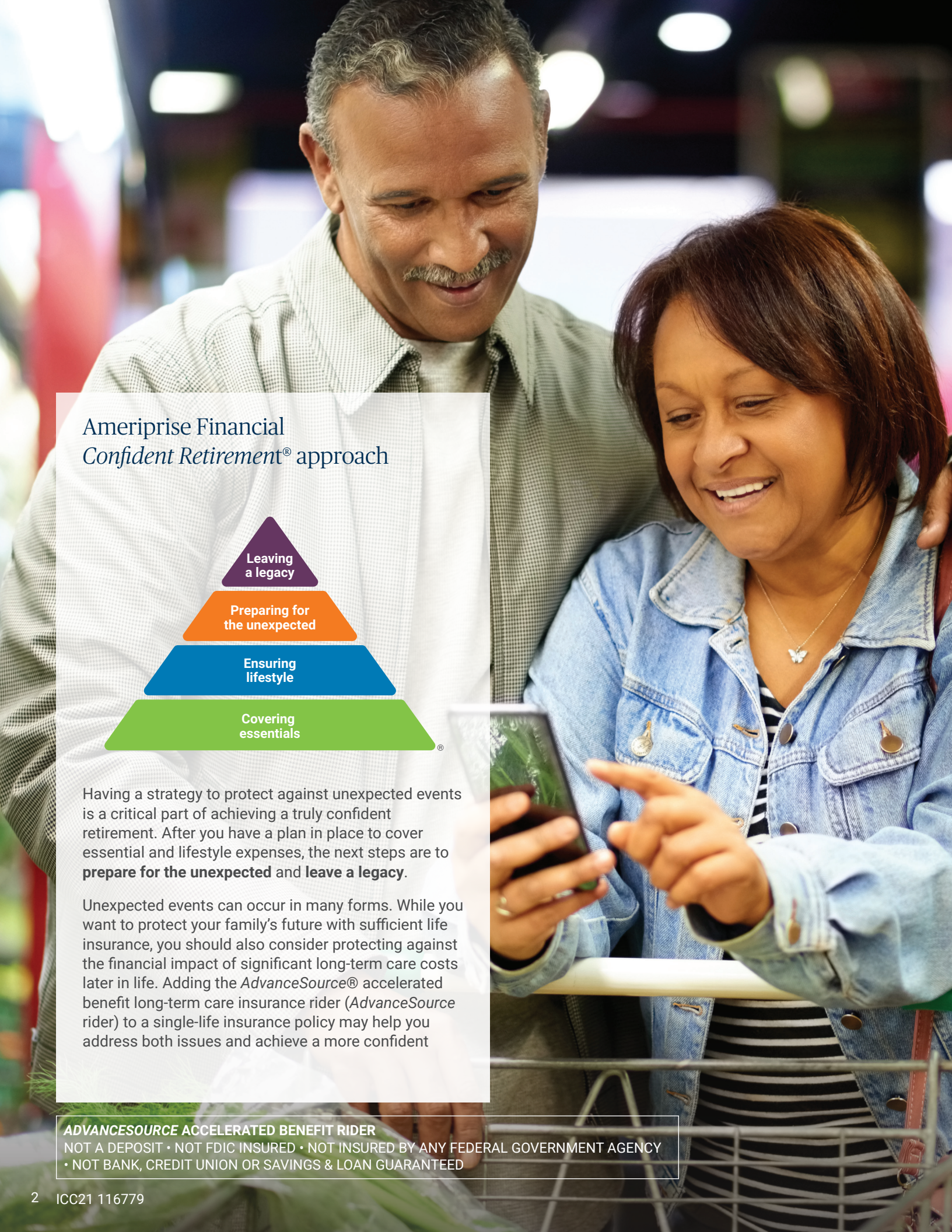
RiverSource Life Insurance Company

The purpose of this communication is the solicitation of insurance. Contact will be made by an insurance agent or insurance company.

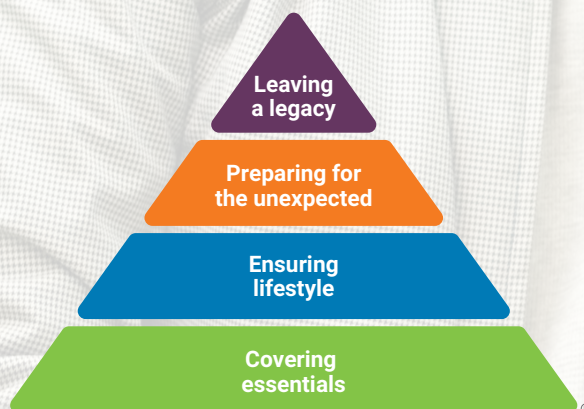
ICC21 116779

C (7/23)





Ameriprise Financial  
*Confident Retirement*® approach



Having a strategy to protect against unexpected events is a critical part of achieving a truly confident retirement. After you have a plan in place to cover essential and lifestyle expenses, the next steps are to **prepare for the unexpected** and **leave a legacy**.

Unexpected events can occur in many forms. While you want to protect your family's future with sufficient life insurance, you should also consider protecting against the financial impact of significant long-term care costs later in life. Adding the *AdvanceSource*® accelerated benefit long-term care insurance rider (*AdvanceSource* rider) to a single-life insurance policy may help you address both issues and achieve a more confident

**ADVANCESOURCE ACCELERATED BENEFIT RIDER**  
NOT A DEPOSIT • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY  
• NOT BANK, CREDIT UNION OR SAVINGS & LOAN GUARANTEED

## A solution offering much more than life insurance.

As you contemplate your future, it's important to consider the impact long-term care costs could have on your ability to live the life you've planned. Adding the **RiverSource** *AdvanceSource*® rider to your RiverSource permanent single life insurance policy may give you:

### Protection

A life insurance policy with the *AdvanceSource*® accelerated benefit rider offers valuable protection to help you and your family cover unexpected expenses.

### Safety

By helping you pay qualified long-term care costs, this solution may serve as a safety net to assets you've worked hard to accumulate.

### Growth and Flexibility

Your policy's cash value grows tax-deferred and you can choose coverage that suits your lifestyle needs and financial position.

A RiverSource permanent single-life insurance policy combined with the

Valuable **protection** for your family

A **safety** net to help pay qualified long-term care expenses

Tax-deferred **growth of assets** inside the policy

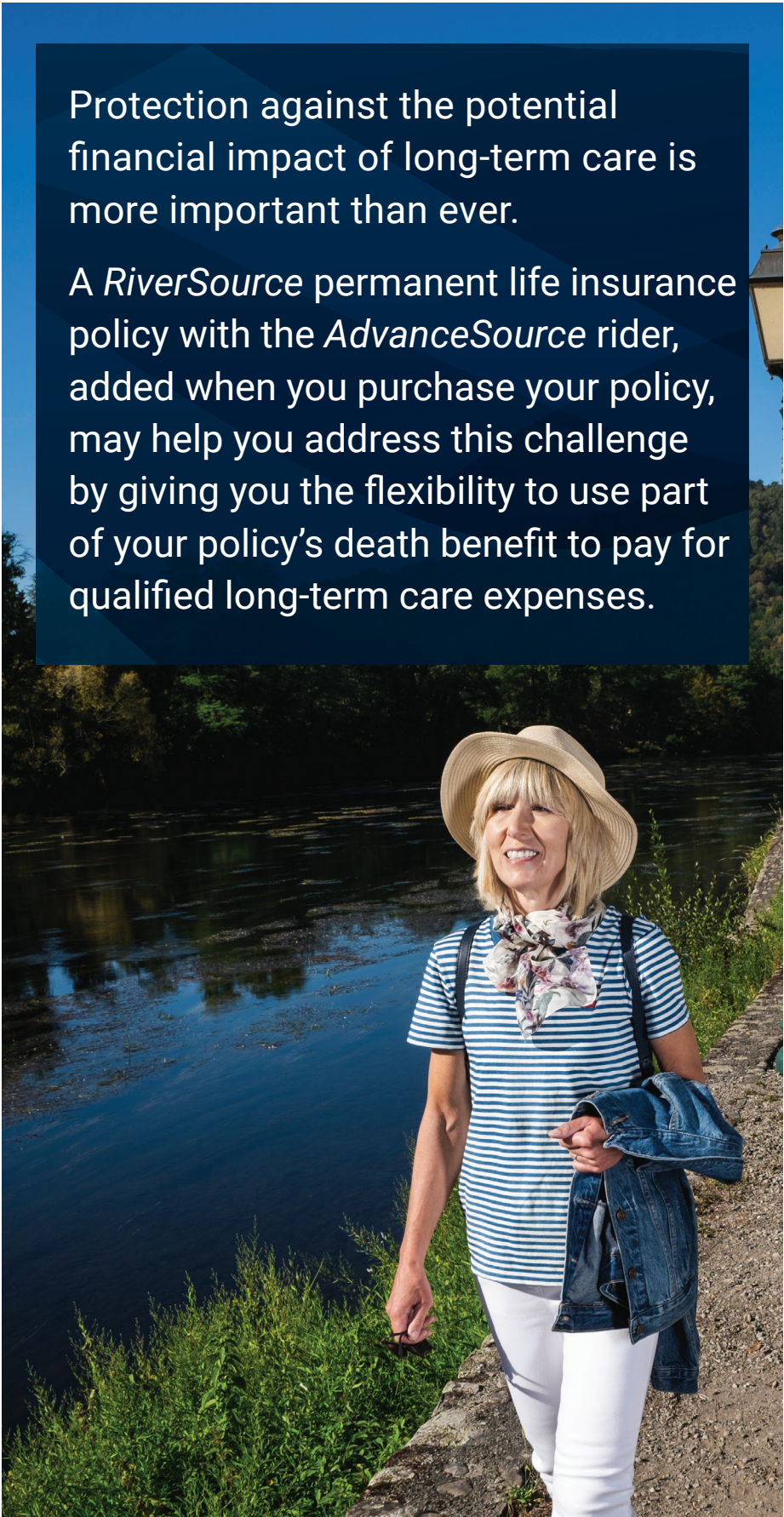
Combining permanent life insurance with the *AdvanceSource* rider (purchased for an additional cost) gives you the option to use part of your death benefit to help pay qualified long-term care expenses if you become chronically ill.

The **RiverSource** *AdvanceSource* rider for long-term care.  
**Coverage that adapts to your life.**



Enhanced protection and flexibility...

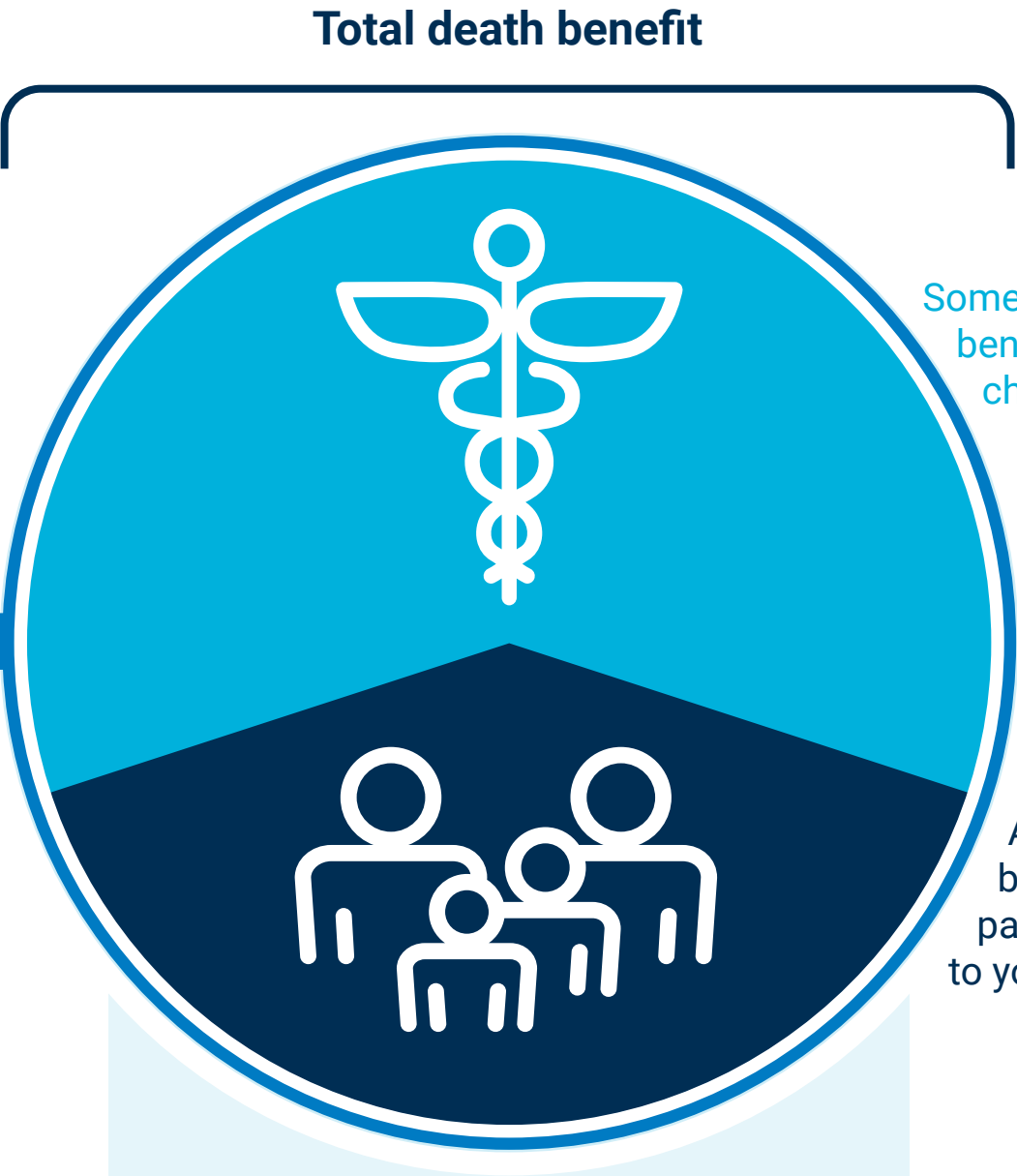
...in one policy



Protection against the potential financial impact of long-term care is more important than ever.

A *RiverSource* permanent life insurance policy with the *AdvanceSource* rider, added when you purchase your policy, may help you address this challenge by giving you the flexibility to use part of your policy's death benefit to pay for qualified long-term care expenses.

The *AdvanceSource* rider snaps onto your new *RiverSource* life insurance policy and makes available:



<b>\$500,000</b>	<b>Death benefit</b>
<b>x 60%</b>	Percent of death benefit you choose for long-term care with the <i>AdvanceSource</i> rider
<b>\$300,000</b>	<b>Portion of death benefit available for long-term care</b>
<b>x 2%</b>	Monthly maximum percentage you choose
<b>\$6,000</b>	<b>Maximum monthly benefit</b>

\*The benefit is intended to qualify for exclusion from income within the limits of the Code. Receipt of benefits in excess of those limits may be taxable. Consult a tax adviser regarding the taxation of any benefits received.

This example is hypothetical and for illustrative purposes only.

# Answers to questions you might have

## Adding the *AdvanceSource* rider

### How do I purchase the *AdvanceSource* rider?

You can add the *AdvanceSource* rider to any new RiverSource single-life permanent insurance policy at the time of purchase (for an additional cost and subject to underwriting requirements).

### How is my long-term care benefit amount determined?

When you apply for your RiverSource life insurance policy with the *AdvanceSource* rider, you choose the following two things on your application:

1. **How much** of the life insurance policy’s specified amount you want to allocate toward meeting potential long-term care costs. You choose an amount representing between 20% to 100% of the policy specified death benefit; and
2. **How quickly** you want to use up the amount you selected. You decide on a monthly maximum—either 2%, 3% or 4% of the value in Part 1 of this answer. Keep in mind, your benefit will be capped at the Health Insurance Portability and Accountability Act (HIPAA) limit.

The following example shows how this works with a \$500,000 death benefit, 90% allocated to long-term care, and a 3% monthly maximum:

\$500,000

x 90%

\$450,000

x 3%

\$13,500

Death benefit

Percent of death benefit you choose for long-term care with the *AdvanceSource*

Portion of death benefit available for long-term care

Monthly maximum percentage you choose

Maximum monthly benefit

### How is the cost of the *AdvanceSource* rider determined?

The cost for the rider is calculated based on gender,<sup>1</sup> age, rider specified amount, time since issue, percentage selected for monthly benefit amount and risk class.

<sup>1</sup> Except in Montana.  
<sup>2</sup> The state of Massachusetts does not allow loan repayment from the monthly benefit payment, unless selected by the policy owner.  
<sup>3</sup> Also known as a “waiting period.”

### Does my life insurance need to be in force for the *AdvanceSource* rider to provide benefits?

Yes. It is possible that you may need to add premium to your policy to maintain the base policy coverage, including any riders. Work with your financial advisor\* to ensure you’re adequately funding your policy.

### Can I add other riders on my life insurance policy when I have the *AdvanceSource* rider?

Yes. You may add other riders to your policy for an additional cost. For instance, you could add the waiver of premium rider, which would cover policy premiums if you became disabled.

## Accessing the *AdvanceSource* rider benefits

### How does using the long-term care benefit affect my death benefit?

When you access your policy’s death benefit to pay long-term care costs, it reduces proportionately the cash value and the death benefit that will be paid to beneficiaries upon your death. For instance, if the life insurance policy’s death benefit is \$750,000, but \$250,000 was used to meet qualified long-term care expenses, the death benefit remaining would be \$500,000.

### What if I take a loan from my policy? Does that affect the long-term care benefit?

Policy loans will reduce the net monthly benefit available under the rider, because a portion of the monthly benefit will go to repay part of the loan each month.<sup>2</sup>

### What types of care are covered by the *AdvanceSource* rider benefits?

To be eligible for the *AdvanceSource* rider benefits, a licensed health care practitioner must certify that you are chronically ill and currently on a prescribed plan of care established in the previous 12 months. “Chronically ill,” is defined as being unable to perform two out of six activities of daily living (bathing, continence, dressing, eating, toileting and transferring) without substantial assistance from another individual for at least 90 days; or, needing substantial assistance due to cognitive impairment.

Once you qualify for care, and after a one-time 90-day elimination<sup>3</sup> period, benefits will be paid for days of qualified long-term care services received. These are services prescribed by your licensed health care practitioner in your plan of care. Qualified long-term care

services are necessary diagnostic, preventive, therapeutic, curative, treatment, mitigation, and rehabilitative services and maintenance or personal care services. These services may be provided in different settings and may include:

- Long-term care facilities or nursing homes
- Adult day-care centers
- Residential care/assisted living facilities
- Hospice care
- Your home
- Facility care outside the United States

### Will I be charged for the rider once I start using the benefit?

No. The *AdvanceSource* rider costs are waived during a claim.

### How long will my benefits last?

The *AdvanceSource* rider offers flexibility to use just a portion or all of your benefit for qualified long-term care expenses, depending on your needs. A daily benefit—up to the monthly maximum you choose (and subject to the HIPAA limit)—is paid to you for qualified care you receive until the portion of the death benefit you allotted to long-term care is exhausted. For example, in the example shown on p. 6, if you consistently used your monthly maximum amount, the benefits would last 33 1/3 months. However, if at any time you requested less than the monthly maximum, your benefits would continue until the entire portion allocated to long-term care (e.g., the \$450,000 in our example on p. 6) was exhausted. If you never used your benefit to cover long-term care expenses, the entire death benefit amount, minus any outstanding loans or partial surrenders, would pass income-tax free to the beneficiaries named on the policy.

### How are my expenses for care paid for?

Benefit payments go directly to the insured individual.

### Are accelerated benefits taxable?

Generally, benefits for long-term care services are non-taxable up to the designated IRS limits. While the cost of the rider is treated as a withdrawal of your policy value and you will receive a 1099 tax statement indicating the amount withdrawn in a given year, current tax law does not consider the withdrawal taxable. Consult your personal tax adviser for additional information.

### What happens when the insured individual dies?

At the death of the insured, the beneficiaries named on the policy will receive the income tax-free death benefit, minus any portion of the death benefit accelerated and used for qualified long-term care expenses.

Ask your financial advisor\* today how adding the *AdvanceSource* rider to your single-life RiverSource life insurance policy can help you be better prepared for the unexpected.

## The company you choose matters.

When you choose RiverSource Life Insurance Company (RiverSource Life), you want to be confident we’ll be here for you today — and tomorrow. RiverSource Life was founded in 1957, and we trace our roots to 1894. For decades, we’ve been honoring our commitments to help clients grow their assets, manage their income and protect what matters most.

To view our current ratings, visit [strengthandsoundness.com](https://www.strengthandsoundness.com).

\* Your financial advisor is a licensed insurance agent or insurance producer.



In some states, the *AdvanceSource* rider is not considered long-term care insurance.

This brochure is authorized for use only when accompanied by the Outline of Coverage and a *RiverSource* single-life permanent life insurance product brochure. Your financial advisor can help you review the Outline of Coverage, which contains additional details about the rider, including rider cost, benefit conditions, limitations and exclusions.

This *AdvanceSource* rider is intended to be federally tax-qualified long-term care insurance under Section 7702B(b) of the Code, as adopted by the Health Insurance Portability and Accountability Act of 1996 – Public Law 104-191 (herein referred to as the “Code”), and as amended from time to time.

The benefit is intended to qualify for exclusion from income within the limits of the Code. Receipt of benefits in excess of those limits may be taxable. Consult a tax adviser regarding the taxation of any benefits received. For this purpose, benefits under other contracts paying long-term care benefits are included in determining whether benefits exceed the limits imposed by the Code. Any charges for this rider that are deducted from the cash value of the life insurance contract will not be included in taxable income. The investment in the contract, however, is reduced (but not below zero) by the amount of the charge.

RiverSource may change the cost of insurance rates for this rider from time to time. Changes to the cost of insurance rate will apply to all individuals of the same risk classification as the Accelerated Benefit Insured. Any change will be made in accordance with procedures and standards prescribed by the state insurance department. Cost of insurance rates will be determined by RiverSource based on the Company’s expectations of investment earnings, persistency, expenses, and morbidity. The cost of insurance rates for this rider will not exceed the Guaranteed Maximum Monthly Cost of Insurance Rates for this rider shown under Policy Data.

The *AdvanceSource* rider is added to a life insurance policy at application; as part of the life insurance policy underwriting process, a medical exam may be required.

Neither RiverSource Life Insurance Company, nor its affiliates or representatives, offer tax or legal advice. Consult with your tax adviser or attorney regarding your specific situation.

Accessing policy cash value through loans and surrenders may cause a permanent reduction of policy cash values and death benefit, and negate any guarantees against lapse. Surrender charges may apply to the policy and loans may be subject to interest charges. Although loans are generally not taxable, there may be tax consequences if the policy lapses, or is surrendered or exchanged with an outstanding loan. Taxable income could exceed the amount of proceeds actually available. Surrenders are generally taxable to the extent they exceed the remaining investment in the policy. If the policy is a modified endowment contract (MEC), pre-death distributions, including loans from the policy, are taxed on an income-first basis, and there may be a 10% federal income tax penalty for distributions of earnings prior to age 59½.



[riversource.com/insurance](http://riversource.com/insurance)

In Vermont, this product is a life insurance rider that accelerates the death benefit for qualified long-term care services and is not a health insurance policy providing long-term care insurance subject to the minimum requirements of Vermont law.

The *Confident Retirement* approach is not a guarantee of future financial results.

This brochure applies to rider number ICC18 114930 and state variations thereof.

**Issued by RiverSource Life Insurance Company, Minneapolis, Minnesota. Affiliated with Ameriprise Financial Services, LLC.**