

March 31, 2025



Portfolio Stabilizer funds

Quarterly performance

The Portfolio Stabilizer funds

Performance

| | Quarter ending 3/31/25 | | | | | | Since Inception |
|--|---------------------------|---------|--------|--------|--------|---------|--------------------|
| | 3 month | YTD | 1 year | 3 year | 5 Year | 10 year | |
| PORTFOLIO STABILIZER - GLOBAL SERIES | | | | | | | |
| Growth Fund | | | | | | | |
| VP – Managed Volatility Growth Fund (Class 2) | -0.62% | -0.62% | 4.71% | 3.67% | 7.94% | 4.86% | 5.57% |
| With M&E fee | -0.86% | -0.86% | 3.70% | 2.68% | 6.92% | 3.86% | 4.57% |
| With M&E fee and max surrender charge | -8.06% | -8.06% | -3.79% | 0.13% | 5.99% | 3.79% | 4.57% |
| Moderate Growth Fund | | | | | | | |
| VP – Managed Volatility Moderate Growth Fund (Class 2) | 0.16% | 0.16% | 4.81% | 2.78% | 6.05% | 4.10% | 4.97% |
| With M&E fee | -0.08% | -0.08% | 3.81% | 1.80% | 5.04% | 3.11% | 3.98% |
| With M&E fee and max surrender charge | -7.28% | -7.28% | -3.70% | -0.72% | 4.04% | 3.03% | 3.98% |
| Conservative Growth Fund | | | | | | | |
| VP – Managed Volatility Conservative Growth Fund (Class 2) | 0.93% | 0.93% | 4.90% | 1.84% | 4.07% | 3.16% | 3.57% |
| With M&E fee | 0.69% | 0.69% | 3.89% | 0.87% | 3.08% | 2.18% | 2.58% |
| With M&E fee and max surrender charge | -6.57% | -6.57% | -3.62% | -1.62% | 2.00% | 2.10% | 2.58% |
| Conservative Fund | | | | | | | |
| VP – Managed Volatility Conservative Fund (Class 2) | 1.65% | 1.65% | 4.89% | 0.93% | 2.24% | 2.32% | 2.55% |
| With M&E fee | 1.41% | 1.41% | 3.89% | -0.03% | 1.27% | 1.35% | 1.58% |
| With M&E fee and max surrender charge | -5.90% | -5.90% | -3.63% | -2.49% | 0.15% | 1.26% | 1.58% |
| PORTFOLIO STABILIZER - DOMESTIC SERIES | | | | | | | |
| Growth Fund | | | | | | | |
| VP - U.S. Flexible Growth Fund (Class 2) | -2.89% | -2.89% | 4.52% | 5.26% | 8.22% | – | 7.60% |
| With M&E fee | -3.12% | -3.12% | 3.52% | 4.26% | 7.19% | – | 6.58% |
| With M&E fee and max surrender charge | -10.32% | -10.32% | -3.96% | 1.75% | 6.27% | – | 6.43% |
| Moderate Growth Fund | | | | | | | |
| VP - U.S. Flexible Moderate Growth Fund (Class 2) | -1.55% | -1.55% | 4.64% | 3.98% | 6.31% | – | 6.11% |
| With M&E fee | -1.79% | -1.79% | 3.64% | 2.99% | 5.30% | – | 5.11% |
| With M&E fee and max surrender charge | -8.99% | -8.99% | -3.85% | 0.44% | 4.31% | – | 4.94% |
| Conservative Growth Fund | | | | | | | |
| VP - U.S. Flexible Conservative Growth Fund (Class 2) | -0.28% | -0.28% | 4.77% | 2.72% | 4.30% | – | 4.51% |
| With M&E fee | -0.51% | -0.51% | 3.77% | 1.74% | 3.31% | – | 3.52% |
| With M&E fee and max surrender charge | -7.71% | -7.71% | -3.73% | -0.78% | 2.23% | – | 3.33% |
| PORTFOLIO STABILIZER - MANAGED RISK SERIES | | | | | | | |
| Domestic Fund | | | | | | | |
| VP – Managed Risk U.S. Fund (Class 2) | -1.02% | -1.02% | 4.98% | 3.58% | 7.60% | – | 6.06% |
| With M&E fee | -1.25% | -1.25% | 3.98% | 2.59% | 6.58% | – | 5.05% |
| With M&E fee and max surrender charge | -8.45% | -8.45% | -3.54% | 0.05% | 5.63% | – | 4.76% |
| Global Fund | | | | | | | |
| VP – Managed Risk Fund (Class 2) | 0.29% | 0.29% | 5.24% | 2.79% | 6.34% | – | 4.43% |
| With M&E fee | 0.05% | 0.05% | 4.23% | 1.82% | 5.33% | – | 3.44% |
| With M&E fee and max surrender charge | -7.15% | -7.15% | -3.31% | -0.70% | 4.34% | – | 3.12% |

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. Please call 1-800-333-3437 for performance data current to the most recent month-end.

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• ARE NOT BANK, CREDIT UNION OR SAVINGS & LOAN GUARANTEED • MAY LOSE VALUE

Market Index Returns

| | 3 month | YTD | 1 year | 3 year | 5 year | 10 year |
|---|---------|--------|--------|--------|--------|---------|
| Russell 3000 (US All Cap Equity) | -4.72% | -4.72% | 7.22% | 8.22% | 18.18% | 11.80% |
| S&P 500 (US Large Cap Equity) | -4.27% | -4.27% | 8.25% | 9.06% | 18.59% | 12.50% |
| MSCI EAFE (Developed International Equity) | 6.86% | 6.86% | 4.88% | 6.05% | 11.77% | 5.40% |
| BBgBarc US Aggregate Bond (Fixed Income) | 2.78% | 2.78% | 4.88% | 0.52% | -0.40% | 1.46% |
| 3-Month Treasury Bill (Cash) | 1.10% | 1.10% | 5.17% | 4.42% | 2.69% | 1.90% |

Russell 3000® Index - tracks the performance of the 3,000 largest U.S.-traded stocks, which represent about 98% of all U.S incorporated equity securities.

S&P 500® Index - tracks the performance of 500 widely held, large-capitalization U.S. stocks. Standard & Poor's and S&P are registered trademarks of Standard & Poor's Financial Services, LLC, a part of McGraw Hill Financial, Inc.

MSCI EAFE Index - is designed to represent the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada.

Bloomberg Barclays U.S. Aggregate Bond Index - includes securities which are investment grade and denominated in U.S. dollars. The index includes securities issued by the U.S. government, corporate bonds, and mortgage-and asset-backed securities.

FTSE Three-Month Treasury Bill Index - is intended to track the performance of 3-month US Treasury bills.

Dates of Inception: The Columbia VP – Managed Volatility Moderate Growth Fund has an inception date of April 19, 2012. The remaining Portfolio Stabilizer - Global funds have an inception date of April 12, 2013. The inception date for the Portfolio Stabilizer - Domestic Series is Nov. 2, 2016. The inception date for the Portfolio Stabilizer - Managed Risk Series is Sept. 12, 2017.

Fund line reflects fund fees and expenses; does not reflect charges or expenses imposed by the insurance company on subaccounts or contracts. See the Annual Fund Operating Expenses section.

The fees and charges deducted from returns include the following: 0.95% Mortality and Expense (M&E) fee, \$50 contract administrative charge, and for the row that includes a surrender charge, an 8% declining surrender charge. If you elected an optional benefit, the fee for the benefit is not reflected in the returns. Taxes, where applicable, are not reflected in the returns. Refer to your contract for more details about fees and charges.

There is no guarantee that investment objectives will be satisfied or that return expectations will be met. Asset allocation does not assure a profit or protect against a loss in declining markets.

Annuity product fees will affect performance and can be found in the variable product performance sheets located at RiverSource.com > Annuities > Performance & Rates.

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Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

Portfolio Stabilizer. The Portfolio Stabilizer funds are investment options within variable annuity products offered by RiverSource Life Insurance Company and RiverSource Life Insurance Co. of New York (collectively, RiverSource Life). The funds are managed by Columbia Management Investment Advisers, LLC (Columbia Management), an affiliate of RiverSource Life. Columbia Management, RiverSource Life and their affiliates may receive revenue related to assets allocated to these funds. Please read the product and fund prospectuses carefully before investing.

There is no guarantee that the Portfolio Stabilizer funds will achieve their investment objectives, and you could lose money. By investing in a combination of underlying funds (among other investments), the funds have exposure to the risks associated with many areas of the market. The market value of securities may fall or fail to rise, or fluctuate, sometimes rapidly or unpredictably. Foreign and emerging markets investing generally presents increased risk potential relative to US investments. There are risks associated with fixed income investments, including interest rate risk and the risk that the counterparty to the instrument may not perform or be unable to perform its obligations, including making payments. Investments in high-yield (junk) securities could expose the funds to a greater risk of loss of principal and income than an investment in higher quality securities. The use of derivatives introduces risks which are potentially greater than the risks of investing directly in the instruments underlying the derivatives. These transactions also subject the funds to counterparty risk; the risk that derivatives used to protect against an opposite position may offset losses, but may also offset gains; the risk that the instruments may be difficult to value; and the risk that it may not be possible to liquidate the instruments at an advantageous time or price. Investment in exchange-traded funds (ETFs) subjects these funds to the risks associated with the ETF's holdings. Fund investors bear both their proportionate share of the funds' expenses and similar expenses incurred through ownership of ETFs, as well as other underlying funds. For additional risk information, please read the fund prospectus.

Index performance is provided for illustrative purposes only and does not reflect the fees and expenses of investing in variable products. Indices are not intended to represent specific investments. Investors cannot invest directly in an index.

Annual Fund Operating Expenses (expenses you pay each year as a percentage of the value of your investment)

Portfolio Stabilizer - Global Series

| Growth | Moderate Growth | Conservative Growth | Conservative |
|--------|-----------------|---------------------|--------------|
| 1.02% | 0.98% | 0.99% | 0.96% |

Portfolio Stabilizer - Domestic Series

| Growth | Moderate Growth | Conservative Growth |
|--------|-----------------|---------------------|
| 0.96% | 0.95% | 0.96% |

Portfolio Stabilizer - Managed Risk Series

| Domestic | Global |
|----------|--------|
| 1.02% | 1.04% |



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You should consider the investment objectives, risks, charges and expenses of the variable annuity and its underlying investment options carefully before investing. For a free copy of the annuity's prospectus and underlying investment's prospectus, which contains this and other information about variable annuities, call 1-800-333-3437. Read the prospectuses carefully before you invest.

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