

March 31, 2024



Portfolio Stabilizer funds

Quarterly performance

The Portfolio Stabilizer funds

Performance

	Quarter ending 03/31/24						Since Inception
	3-month	YTD	1-year	3-year	5-year	10-year	
PORTFOLIO STABILIZER - GLOBAL SERIES							
Growth Fund							
VP – Managed Volatility Growth Fund (Class 2)	6.28%	6.28%	16.28%	2.29%	5.75%	4.98%	5.65%
With M&E fee	6.03%	6.03%	15.19%	1.32%	4.75%	3.99%	4.65%
With M&E fee and max surrender charge	-1.66%	-1.66%	7.19%	-1.18%	3.73%	3.92%	4.65%
Moderate Growth Fund							
VP – Managed Volatility Moderate Growth Fund (Class 2)	4.56%	4.56%	12.52%	1.05%	4.44%	4.19%	4.99%
With M&E fee	4.31%	4.31%	11.45%	0.09%	3.44%	3.20%	3.99%
With M&E fee and max surrender charge	-3.24%	-3.24%	3.45%	-2.38%	2.37%	3.12%	3.99%
Conservative Growth Fund							
VP – Managed Volatility Conservative Growth Fund (Class 2)	2.76%	2.76%	8.78%	-0.37%	2.95%	3.18%	3.45%
With M&E fee	2.52%	2.52%	7.75%	-1.31%	1.97%	2.20%	2.46%
With M&E fee and max surrender charge	-4.88%	-4.88%	-0.07%	-3.84%	0.83%	2.12%	2.46%
Conservative Fund							
VP – Managed Volatility Conservative Fund (Class 2)	1.10%	1.10%	5.31%	-1.63%	1.63%	2.29%	2.34%
With M&E fee	0.86%	0.86%	4.32%	-2.56%	0.66%	1.32%	1.37%
With M&E fee and max surrender charge	-6.41%	-6.41%	-3.23%	-5.16%	-0.45%	1.23%	1.37%
PORTFOLIO STABILIZER - DOMESTIC SERIES							
Growth Fund							
VP - U.S. Flexible Growth Fund (Class 2)	8.85%	8.85%	21.97%	5.18%	6.68%	–	8.02%
With M&E fee	8.59%	8.59%	20.82%	4.18%	5.66%	–	7.00%
With M&E fee and max surrender charge	0.70%	0.70%	12.82%	1.66%	4.68%	–	6.73%
Moderate Growth Fund							
VP - U.S. Flexible Moderate Growth Fund (Class 2)	6.50%	6.50%	16.68%	3.27%	5.16%	–	6.31%
With M&E fee	6.24%	6.24%	15.58%	2.29%	4.16%	–	5.31%
With M&E fee and max surrender charge	-1.46%	-1.46%	7.58%	-0.24%	3.12%	–	5.01%
Conservative Growth Fund							
VP - U.S. Flexible Conservative Growth Fund (Class 2)	4.14%	4.14%	11.62%	1.21%	3.47%	–	4.47%
With M&E fee	3.89%	3.89%	10.57%	0.25%	2.49%	–	3.48%
With M&E fee and max surrender charge	-3.62%	-3.62%	2.57%	-2.22%	1.38%	–	3.15%
PORTFOLIO STABILIZER - MANAGED RISK SERIES							
Domestic Fund							
VP – Managed Risk U.S. Fund (Class 2)	5.32%	5.32%	15.74%	3.30%	6.36%	–	6.22%
With M&E fee	5.07%	5.07%	14.65%	2.33%	5.35%	–	5.22%
With M&E fee and max surrender charge	-2.54%	-2.54%	6.65%	-0.21%	4.36%	–	4.75%
Global Fund							
VP – Managed Risk Fund (Class 2)	4.27%	4.27%	11.89%	1.51%	4.45%	–	4.31%
With M&E fee	4.02%	4.02%	10.83%	0.55%	3.46%	–	3.32%
With M&E fee and max surrender charge	-3.50%	-3.50%	2.83%	-1.93%	2.39%	–	2.80%

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. Please call 1-800-333-3437 for performance data current to the most recent month-end.

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Market Index Returns

	3-month	YTD	1-year	3-year	5-year	10-year
Russell 3000 (US All Cap Equity)	10.02%	10.02%	29.29%	9.78%	14.34%	12.33%
S&P 500 (US Large Cap Equity)	10.56%	10.56%	29.88%	11.49%	15.05%	12.96%
MSCI EAFE (Developed International Equity)	5.78%	5.78%	15.32%	4.78%	7.33%	4.80%
BBgBarc US Aggregate Bond (Fixed Income)	-0.78%	-0.78%	1.70%	-2.46%	0.36%	1.54%
3-Month Treasury Bill (Cash)	1.37%	1.37%	5.52%	2.70%	2.07%	1.39%

Russell 3000® Index - tracks the performance of the 3,000 largest U.S.-traded stocks, which represent about 98% of all U.S. incorporated equity securities.

S&P 500® Index - tracks the performance of 500 widely held, large-capitalization U.S. stocks. Standard & Poor's and S&P are registered trademarks of Standard & Poor's Financial Services, LLC, a part of McGraw Hill Financial, Inc.

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Bloomberg Barclays U.S. Aggregate Bond Index - includes securities which are investment grade and denominated in U.S. dollars. The index includes securities issued by the U.S. government, corporate bonds, and mortgage-and asset-backed securities.

FTSE Three-Month Treasury Bill Index - is intended to track the performance of 3-month US Treasury bills.

Dates of Inception: The Columbia VP – Managed Volatility Moderate Growth Fund has an inception date of April 19, 2012. The remaining Portfolio Stabilizer - Global funds have an inception date of April 12, 2013. The inception date for the Portfolio Stabilizer - Domestic Series is Nov. 2, 2016. The inception date for the Portfolio Stabilizer - Managed Risk Series is Sept. 12, 2017.

Fund line reflects fund fees and expenses; does not reflect charges or expenses imposed by the insurance company on subaccounts or contracts. See the Annual Fund Operating Expenses section.

The fees and charges deducted from returns include the following: 0.95% Mortality and Expense (M&E) fee, \$50 contract administrative charge, and for the row that includes a surrender charge, an X% declining surrender charge. If you elected an optional benefit, the fee for the benefit is not reflected in the returns. Taxes, where applicable, are not reflected in the returns. Refer to your contract for more details about fees and charges.

There is no guarantee that investment objectives will be satisfied or that return expectations will be met.

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Variable annuities are insurance products that are complex long-term investment vehicles that are subject to market risk, including the potential loss of principal invested.

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There is no guarantee that the Portfolio Stabilizer funds will achieve their investment objectives, and you could lose money. By investing in a combination of underlying funds (among other investments), the funds have exposure to the risks associated with many areas of the market. The market value of securities may fall or fail to rise, or fluctuate, sometimes rapidly or unpredictably. Foreign and emerging markets investing generally presents increased risk potential relative to US investments. There are risks associated with fixed income investments, including interest rate risk and the risk that the counterparty to the instrument may not perform or be unable to perform its obligations, including making payments. Investments in high-yield (junk) securities could expose the funds to a greater risk of loss of principal and income than an investment in higher quality securities. The use of derivatives introduces risks which are potentially greater than the risks of investing directly in the instruments underlying the derivatives. These transactions also subject the funds to counterparty risk; the risk that derivatives used to protect against an opposite position may offset losses, but may also offset gains; the risk that the instruments may be difficult to value; and the risk that it may not be possible to liquidate the instruments at an advantageous time or price. Investment in exchange-traded funds (ETFs) subjects these funds to the risks associated with the ETF's holdings. Fund investors bear both their proportionate share of the funds' expenses and similar expenses incurred through ownership of ETFs, as well as other underlying funds. For additional risk information, please read the fund prospectus.

Index performance is provided for illustrative purposes only and does not reflect the fees and expenses of investing in variable products. Indices are not intended to represent specific investments. Investors cannot invest directly in an index.

Annual Fund Operating Expenses (expenses you pay each year as a percentage of the value of your investment)
Portfolio Stabilizer - Global Series

Growth	Moderate Growth	Conservative Growth	Conservative
1.02%	0.98%	0.99%	0.96%

Portfolio Stabilizer - Domestic Series

Growth	Moderate Growth	Conservative Growth
0.96%	0.95%	0.96%

Portfolio Stabilizer - Managed Risk Series

Domestic	Global
1.02%	1.04%



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You should consider the investment objectives, risks, charges and expenses of the variable annuity and its underlying investment options carefully before investing. For a free copy of the annuity's prospectus and underlying investment's prospectus, which contains this and other information about variable annuities, call 1-800-333-3437. Read the prospectuses carefully before you invest.

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