

December 31, 2020



# Portfolio Stabilizer funds

Quarterly performance

# The Portfolio Stabilizer funds

## Performance

	Quarter ending 12/31/20					Since Inception*
	3 month	YTD	1 year	3 year	5 Year	
<b>PORTFOLIO STABILIZER - GLOBAL SERIES</b>						
<b>Growth Fund</b>						
VP – Managed Volatility Growth Fund (Class 2) <sup>1</sup>	9.25%	11.30%	11.30%	6.69%	8.08%	6.83%
M&E fee and rider fee <sup>2</sup>	8.64%	8.86%	8.86%	4.31%	5.68%	4.46%
M&E fee, rider fee and max surrender charge <sup>3</sup>	0.75%	0.95%	0.95%	1.80%	4.70%	4.17%
Blended benchmark	10.01%	14.42%	14.42%	9.74%	10.31%	–
<b>Moderate Growth Fund</b>						
VP – Managed Volatility Moderate Growth Fund (Class 2) <sup>1</sup>	7.40%	10.37%	10.37%	6.48%	7.38%	6.38%
M&E fee and rider fee <sup>2</sup>	6.80%	7.95%	7.95%	4.11%	5.00%	4.04%
M&E fee, rider fee and max surrender charge <sup>3</sup>	-0.94%	0.12%	0.12%	1.59%	4.00%	3.87%
Blended benchmark	7.85%	13.01%	13.01%	8.82%	9.00%	–
<b>Conservative Growth Fund</b>						
VP – Managed Volatility Conservative Growth Fund (Class 2) <sup>1</sup>	5.62%	9.15%	9.15%	5.99%	6.44%	5.09%
M&E fee and rider fee <sup>2</sup>	5.03%	6.76%	6.76%	3.64%	4.09%	2.78%
M&E fee, rider fee and max surrender charge <sup>3</sup>	-2.58%	-0.98%	-0.98%	1.10%	3.04%	2.45%
Blended benchmark	5.70%	11.45%	11.45%	7.81%	7.64%	–
<b>Conservative Fund</b>						
VP – Managed Volatility Conservative Fund (Class 2) <sup>1</sup>	3.78%	8.12%	8.12%	5.64%	5.56%	4.17%
M&E fee and rider fee <sup>2</sup>	3.21%	5.75%	5.75%	3.31%	3.24%	1.88%
M&E fee, rider fee and max surrender charge <sup>3</sup>	-4.25%	-1.91%	-1.91%	0.74%	2.16%	1.53%
Blended benchmark	3.53%	9.89%	9.89%	6.83%	6.32%	–
<b>PORTFOLIO STABILIZER - DOMESTIC SERIES</b>						
<b>Growth Fund</b>						
VP - U.S. Flexible Growth Fund (Class 2) <sup>1</sup>	7.22%	4.80%	4.80%	6.57%	–	9.95%
M&E fee and rider fee <sup>2</sup>	6.63%	2.50%	2.50%	4.21%	–	7.54%
M&E fee, rider fee and max surrender charge <sup>3</sup>	-1.10%	-4.90%	-4.90%	1.70%	–	6.38%
Blended benchmark	8.12%	15.24%	15.24%	11.46%	–	–
<b>Moderate Growth Fund</b>						
VP - U.S. Flexible Moderate Growth Fund (Class 2) <sup>1</sup>	5.93%	5.53%	5.53%	6.29%	–	8.64%
M&E fee and rider fee <sup>2</sup>	5.34%	3.22%	3.22%	3.94%	–	6.26%
M&E fee, rider fee and max surrender charge <sup>3</sup>	-2.29%	-4.24%	-4.24%	1.41%	–	5.05%
Blended benchmark	6.40%	13.66%	13.66%	10.16%	–	–
<b>Conservative Growth Fund</b>						
VP - U.S. Flexible Conservative Growth Fund (Class 2) <sup>1</sup>	4.55%	5.87%	5.87%	5.84%	–	7.17%
M&E fee and rider fee <sup>2</sup>	3.96%	3.55%	3.55%	3.51%	–	4.82%
M&E fee, rider fee and max surrender charge <sup>3</sup>	-3.56%	-3.93%	-3.93%	0.96%	–	3.55%
Blended benchmark	4.67%	11.95%	11.95%	8.79%	–	–

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. Please call 1-800-333-3437 for performance data current to the most recent month-end.

Effective March 10, 2016, the Portfolio Stabilizer - Global Series benchmarks changed.

### VARIABLE ANNUITIES:

ARE NOT A DEPOSIT	ARE NOT FDIC INSURED	ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	ARE NOT BANK, CREDIT UNION OR SAVINGS & LOAN GUARANTEED	MAY LOSE VALUE
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		Quarter ending 12/31/20				Since Inception*
3 month	YTD	1 year	3 year	5 Year		

PORTFOLIO STABILIZER - MANAGED RISK SERIES						
Domestic Fund						
VP – Managed Risk U.S. Fund (Class 2) <sup>1</sup>	7.98%	9.79%	9.79%	7.81	–	8.57%
M&E fee and rider fee <sup>2</sup>	7.38%	7.38%	7.38%	5.43%	–	6.19%
M&E fee, rider fee and max surrender charge <sup>3</sup>	-0.41%	-0.41%	-0.41%	2.97%	–	4.31%
Blended benchmark	6.40%	13.66%	13.66%	10.16%	–	–
Global Fund						
VP – Managed Risk Fund (Class 2) <sup>1</sup>	8.36%	7.79%	7.79%	5.81%	–	6.50%
M&E fee and rider fee <sup>2</sup>	7.76%	5.43%	5.43%	3.47%	–	4.16%
M&E fee, rider fee and max surrender charge <sup>3</sup>	-0.06%	-2.21%	-2.21%	0.91%	–	2.19%
Blended benchmark	7.85%	13.01%	13.01%	8.82%	–	–

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. Please call 1-800-333-3437 for performance data current to the most recent month-end.

#### BLENDED BENCHMARKS FOR THE PORTFOLIO STABILIZER FUNDS

	Russell 3000 Index	MSCI EAFE Index	S&P 500® Index	Bloomberg Barclays U.S. Aggregate Index
PORTFOLIO STABILIZER GLOBAL SERIES				
VP – Managed Volatility Growth Fund	46.0%	19.0%	–	35.0%
VP – Managed Volatility Moderate Growth Fund	35.0%	15.0%	–	50.0%
VP – Managed Volatility Conservative Growth Fund	24.0%	11.0%	–	65.0%
VP – Managed Volatility Conservative Fund	14.0%	6.0%	–	80.0%
PORTFOLIO STABILIZER DOMESTIC SERIES				
VP – U.S. Flexible Growth Fund	–	–	65.0%	35.0%
VP – U.S. Flexible Moderate Growth Fund	–	–	50.0%	50.0%
VP – U.S. Flexible Conservative Growth Fund	–	–	35.0%	65.0%
PORTFOLIO STABILIZER MANAGED RISK SERIES				
VP – Managed Risk U.S. Fund	–	–	50.0%	50.0%
VP – Managed Risk Fund	35.0%	15.0%	–	50.0%

**Russell 3000 Index** – an index of the largest 3,000 U.S. stocks by market cap.

**MSCI EAFE Index** – an index of developed international stock markets.

**S&P 500® Index** – an index that tracks the performance of 500 widely held, large-cap U.S. stocks.

**Bloomberg Barclays U.S. Aggregate Index** – an index of high-quality government and corporate bonds.

\* Dates of Inception: The Columbia VP – Managed Volatility Moderate Growth Fund has an inception date of April 19, 2012. The remaining Portfolio Stabilizer - Global funds have an inception date of April 12, 2013. The inception date for the Portfolio Stabilizer - Domestic Series is Nov. 2, 2016. The inception date for the Portfolio Stabilizer - Managed Risk Series is Sept. 12, 2017.

<sup>1</sup> Reflects fund fees and expenses; does not reflect charges or expenses imposed by the insurance company on subaccounts or contracts. See Annual Fund Operating Expenses in Performance Disclosures section.

<sup>2</sup> In addition to Fund Fees, reflects performance with the following fees deducted: RAVA 5 Advantage® (10-year surrender charge schedule) M&E of 0.95%, SecureSource 4® – single life rider fee of 1.55%, and \$50 annual contract charge. This line is intended to demonstrate the effect that fees and expenses could have on performance, and is not intended to reflect actual fees and charges incurred by an investor nor does it reflect the additional fees associated with other optional benefits.

<sup>3</sup> In addition to Fund Fees, reflects performance with the following fees deducted: RAVA 5 Advantage (10-year surrender charge schedule) M&E of 0.95%, SecureSource 4® – single life rider fee of 1.55%, \$50 annual contract charge and an 8% declining surrender charge. This line is intended to demonstrate the effect that fees and expenses could have on performance, and is not intended to reflect actual fees and charges incurred by an investor nor does it reflect the additional fees associated with other optional benefits.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

**Portfolio Stabilizer.** The Portfolio Stabilizer funds are investment options within variable annuity products offered by RiverSource Life Insurance Company and RiverSource Life Insurance Co. of New York (collectively, RiverSource Life). The funds are managed by Columbia Management Investment Advisers, LLC (Columbia Management), an affiliate of RiverSource Life. Columbia Management, RiverSource Life and their affiliates may receive revenue related to assets allocated to these funds. Please read the product and fund prospectuses carefully before investing.

There is no guarantee that the Portfolio Stabilizer funds will achieve their investment objectives, and you could lose money. By investing in a combination of underlying funds (among other investments), the funds have exposure to the risks associated with many areas of the market. The market value of securities may fall or fail to rise, or fluctuate, sometimes rapidly or unpredictably. Foreign and emerging markets investing generally presents increased risk potential relative to US investments. There are risks associated with fixed income investments, including interest rate risk and the risk that the counterparty to the instrument may not perform or be unable to perform its obligations, including making payments. Investments in high-yield (junk) securities could expose the funds to a greater risk of loss of principal and income than an investment in higher quality securities. The use of derivatives introduces risks which are potentially greater than the risks of investing directly in the instruments underlying the derivatives. These transactions also subject the funds to counterparty risk; the risk that derivatives used to protect against an opposite position may offset losses, but may also offset gains; the risk that the instruments may be difficult to value; and the risk that it may not be possible to liquidate the instruments at an advantageous time or price. Investment in exchange-traded funds (ETFs) subjects these funds to the risks associated with the ETF's holdings. Fund investors bear both their proportionate share of the funds' expenses and similar expenses incurred through ownership of ETFs, as well as other underlying funds. For additional risk information, please read the fund prospectus.

**Annual Fund Operating Expenses (expenses you pay each year as a percentage of the value of your investment)**

**Portfolio Stabilizer - Global Series**

Growth	Moderate Growth	Conservative Growth	Conservative
<b>1.02%</b>	<b>0.98%</b>	<b>0.99%</b>	<b>0.96%</b>

**Portfolio Stabilizer - Domestic Series**

Growth	Moderate Growth	Conservative Growth
<b>0.96%</b>	<b>0.95%</b>	<b>0.96%</b>

**Portfolio Stabilizer - Managed Risk Series**

Domestic	Global
<b>1.02%</b>	<b>1.04%</b>

**You should consider the investment objectives, risks, charges and expenses of the variable annuity and its underlying investment options carefully before investing. For a free copy of the annuity's prospectus and underlying investment's prospectus, which contains this and other information about variable annuities, call 1-800-333-3437. Read the prospectuses carefully before you invest.**



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RAVA 5 Advantage contract ICC12 411380, 411380 and state variations thereof. Some features may not be available or may have limitations in certain states. New York RAVA 5 Advantage contract 411380-NY2.

SecureSource 4 rider numbers ICC18 115050-SG, ICC18 115050-JT, 115050-SG, 115050-JT and state variations. SecureSource 4 NY rider numbers 115050-SGNY, 115050-JTNY.

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