

PORTFOLIO OF INVESTMENTS

CTIVP® – CenterSquare Real Estate Fund, March 31, 2021 (Unaudited)

(Percentages represent value of investments compared to net assets)

Investments in securities

Common Stocks 99.7%			Common Stocks (continued)		
Issuer	Shares	Value (\$)	Issuer	Shares	Value (\$)
Real Estate 99.7%			Office REITs 22.9%		
Diversified REITs 5.8%			SL Green Realty Corp.	6,143	429,949
American Assets Trust, Inc.	80,702	2,617,973	Total Office REITs		19,092,263
Broadstone Net Lease, Inc.	126,350	2,312,205	Residential REITs 22.9%		
Empire State Realty Trust, Inc., Class A	67,411	750,284	American Campus Communities, Inc.	157,850	6,814,385
STORE Capital Corp.	91,666	3,070,811	AvalonBay Communities, Inc.	46,044	8,495,578
VEREIT, Inc.	164,169	6,340,207	Equity Residential	106,770	7,647,935
Total Diversified REITs		15,091,480	Essex Property Trust, Inc.	24,980	6,790,563
Health Care REITs 10.6%			Invitation Homes, Inc.	420,210	13,442,518
Diversified Healthcare Trust	159,230	761,119	Mid-America Apartment Communities, Inc.	18,140	2,618,690
Healthpeak Properties, Inc.	77,720	2,466,833	Sun Communities, Inc.	42,930	6,441,217
Medical Properties Trust, Inc.	226,490	4,819,707	UDR, Inc.	158,253	6,940,977
Sabra Health Care REIT, Inc.	179,910	3,123,238	Total Residential REITs		59,191,863
Ventas, Inc.	65,400	3,488,436	Retail REITs 10.6%		
Welltower, Inc.	180,691	12,942,896	Acadia Realty Trust	145,280	2,755,962
Total Health Care REITs		27,602,229	Agree Realty Corp.	66,639	4,485,471
Hotel & Resort REITs 4.1%			Brixmor Property Group, Inc.	228,240	4,617,295
Apple Hospitality REIT, Inc.	86,961	1,267,022	Federal Realty Investment Trust	31,387	3,184,211
Host Hotels & Resorts, Inc. ^(a)	357,815	6,029,183	Realty Income Corp.	28,870	1,833,245
Park Hotels & Resorts, Inc. ^(a)	12,168	262,585	Regency Centers Corp.	74,580	4,229,432
Ryman Hospitality Properties, Inc. ^(a)	34,873	2,703,006	Retail Properties of America, Inc., Class A	267,370	2,802,038
Xenia Hotels & Resorts, Inc. ^(a)	21,967	428,357	Simon Property Group, Inc.	20,990	2,388,032
Total Hotel & Resort REITs		10,690,153	Weingarten Realty Investors	39,680	1,067,789
Industrial REITs 14.0%			Total Retail REITs		27,363,475
Americold Realty Trust	125,860	4,841,834	Specialized REITs 24.3%		
Duke Realty Corp.	142,290	5,966,220	American Tower Corp.	20,110	4,807,497
First Industrial Realty Trust, Inc.	108,730	4,978,747	CyrusOne, Inc.	37,290	2,525,279
Prologis, Inc.	169,390	17,955,340	Digital Realty Trust, Inc.	44,223	6,228,367
Rexford Industrial Realty, Inc.	48,220	2,430,288	Equinix, Inc.	26,280	17,859,625
Total Industrial REITs		36,172,429	Extra Space Storage, Inc.	39,990	5,300,675
Office REITs 7.4%			Gaming and Leisure Properties, Inc.	39,077	1,658,037
Columbia Property Trust, Inc.	131,384	2,246,666	Life Storage, Inc.	76,250	6,553,688
Cousins Properties, Inc.	160,880	5,687,108	Outfront Media, Inc. ^(a)	91,830	2,004,649
Douglas Emmett, Inc.	91,240	2,864,936	Public Storage	20,151	4,972,461
JBG SMITH Properties	140,338	4,461,345	SBA Communications Corp.	31,010	8,606,825
Kilroy Realty Corp.	51,840	3,402,259			

PORTFOLIO OF INVESTMENTS (continued)

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Common Stocks (continued)		
Issuer	Shares	Value (\$)
VICI Properties, Inc.	85,014	2,400,795
Total Specialized REITs		62,917,898
Total Real Estate		258,121,790
Total Common Stocks (Cost: \$221,525,052)		258,121,790

Money Market Funds 0.1%		
	Shares	Value (\$)
Columbia Short-Term Cash Fund, 0.067% ^{(b),(c)}	270,813	270,786
Total Money Market Funds (Cost: \$270,786)		270,786
Total Investments in Securities (Cost \$221,795,838)		258,392,576
Other Assets & Liabilities, Net		482,610
Net Assets		\$258,875,186

Notes to Portfolio of Investments

- (a) Non-income producing investment.
- (b) The rate shown is the seven-day current annualized yield at March 31, 2021.
- (c) As defined in the Investment Company Act of 1940, as amended, an affiliated company is one in which the Fund owns 5% or more of the company's outstanding voting securities, or a company which is under common ownership or control with the Fund. The value of the holdings and transactions in these affiliated companies during the period ended March 31, 2021 are as follows:

Affiliated Issuers	Beginning of period(\$)	Purchases(\$)	Sales(\$)	Net change in unrealized appreciation (depreciation)(\$)	End of period(\$)	Realized gain (loss)(\$)	Dividends(\$)	End of period shares
Columbia Short-Term Cash Fund, 0.067%	790,933	6,598,843	(7,118,990)	–	270,786	–	165	270,813

Investments are valued using policies described in the Notes to Financial Statements in the most recent shareholder report.