

PORTFOLIO OF INVESTMENTS

CTIVP® – T. Rowe Price Large Cap Value Fund, March 31, 2021 (Unaudited)

(Percentages represent value of investments compared to net assets)

Investments in securities

Common Stocks 98.7%		
Issuer	Shares	Value (\$)
Communication Services 4.5%		
Entertainment 1.2%		
Walt Disney Co. (The) ^(a)	144,699	26,699,860
Interactive Media & Services 0.5%		
Alphabet, Inc., Class C ^(a)	5,242	10,843,758
Media 2.8%		
Comcast Corp., Class A	541,750	29,314,093
Fox Corp., Class B	388,594	13,573,588
News Corp., Class A	850,427	21,626,359
Total		64,514,040
Total Communication Services		102,057,658
Consumer Discretionary 3.5%		
Auto Components 1.2%		
Magna International, Inc.	295,979	26,057,991
Hotels, Restaurants & Leisure 0.6%		
Las Vegas Sands Corp. ^(a)	235,630	14,316,879
Multiline Retail 0.6%		
Kohl's Corp.	230,878	13,762,637
Specialty Retail 1.1%		
TJX Companies, Inc. (The)	383,812	25,389,164
Total Consumer Discretionary		79,526,671
Consumer Staples 6.9%		
Beverages 0.8%		
Coca-Cola Co. (The)	326,734	17,222,149
Food & Staples Retailing 0.8%		
Walmart, Inc.	135,538	18,410,127
Food Products 3.2%		
Bunge Ltd.	230,577	18,277,839
ConAgra Foods, Inc.	624,287	23,473,191
Tyson Foods, Inc., Class A	412,041	30,614,646
Total		72,365,676
Household Products 0.7%		
Kimberly-Clark Corp.	120,235	16,718,677

Common Stocks (continued)		
Issuer	Shares	Value (\$)
Tobacco 1.4%		
Philip Morris International, Inc.	359,670	31,917,116
Total Consumer Staples		156,633,745
Energy 6.1%		
Oil, Gas & Consumable Fuels 6.1%		
ConocoPhillips Co.	502,152	26,598,991
Exxon Mobil Corp.	471,330	26,314,354
Pioneer Natural Resources Co.	104,773	16,640,048
TC Energy Corp.	381,930	17,473,298
Total SE, ADR	1,089,986	50,727,948
Total		137,754,639
Total Energy		137,754,639
Financials 22.7%		
Banks 8.4%		
Bank of America Corp.	810,184	31,346,019
Fifth Third Bancorp	1,000,983	37,486,813
JPMorgan Chase & Co.	214,668	32,678,910
Signature Bank	86,314	19,515,596
Wells Fargo & Co.	1,787,748	69,847,314
Total		190,874,652
Capital Markets 5.6%		
Charles Schwab Corp. (The)	575,141	37,487,690
Goldman Sachs Group, Inc. (The)	61,628	20,152,356
Morgan Stanley	660,023	51,257,386
State Street Corp.	237,843	19,981,191
Total		128,878,623
Diversified Financial Services 1.1%		
Equitable Holdings, Inc.	745,494	24,318,014
Insurance 7.6%		
American International Group, Inc.	1,160,766	53,638,997
Chubb Ltd.	301,019	47,551,971
Marsh & McLennan Companies, Inc.	194,491	23,689,004
MetLife, Inc.	783,576	47,633,585
Total		172,513,557
Total Financials		516,584,846

PORTFOLIO OF INVESTMENTS (continued)

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Common Stocks (continued)		
Issuer	Shares	Value (\$)
Health Care 14.1%		
Biotechnology 1.8%		
AbbVie, Inc.	295,844	32,016,238
Gilead Sciences, Inc.	130,481	8,432,987
Total		40,449,225
Health Care Equipment & Supplies 5.1%		
Becton Dickinson and Co.	132,530	32,224,669
Hologic, Inc. ^(a)	274,415	20,410,988
Medtronic PLC	356,559	42,120,315
Zimmer Biomet Holdings, Inc.	131,544	21,057,563
Total		115,813,535
Health Care Providers & Services 2.0%		
Anthem, Inc.	61,849	22,200,698
CVS Health Corp.	328,668	24,725,694
Total		46,926,392
Life Sciences Tools & Services 0.6%		
Thermo Fisher Scientific, Inc.	31,174	14,227,190
Pharmaceuticals 4.6%		
Elanco Animal Health, Inc. ^(a)	605,493	17,831,769
Johnson & Johnson	221,821	36,456,281
Merck & Co., Inc.	245,931	18,958,821
Perrigo Co. PLC	292,733	11,846,905
Pfizer, Inc.	520,337	18,851,809
Total		103,945,585
Total Health Care		321,361,927
Industrials 12.8%		
Aerospace & Defense 0.9%		
Boeing Co. (The) ^(a)	75,908	19,335,286
Air Freight & Logistics 2.4%		
United Parcel Service, Inc., Class B	327,087	55,601,519
Airlines 0.9%		
Southwest Airlines Co. ^(a)	344,829	21,055,259
Building Products 0.6%		
Fortune Brands Home & Security, Inc.	140,504	13,463,093
Commercial Services & Supplies 0.4%		
Stericycle, Inc. ^(a)	139,754	9,434,792
Electrical Equipment 0.7%		

Common Stocks (continued)		
Issuer	Shares	Value (\$)
Rockwell Automation, Inc.	55,293	14,676,974
Industrial Conglomerates 3.5%		
General Electric Co.	6,030,205	79,176,592
Machinery 2.8%		
Caterpillar, Inc.	119,405	27,686,437
Cummins, Inc.	67,744	17,553,148
Illinois Tool Works, Inc.	86,781	19,223,727
Total		64,463,312
Professional Services 0.6%		
Nielsen Holdings PLC	514,606	12,942,341
Total Industrials		290,149,168
Information Technology 12.6%		
Communications Equipment 1.7%		
Cisco Systems, Inc.	756,331	39,109,876
Electronic Equipment, Instruments & Components 0.8%		
TE Connectivity Ltd.	149,095	19,249,655
IT Services 0.5%		
Fiserv, Inc. ^(a)	91,213	10,857,996
Semiconductors & Semiconductor Equipment 6.7%		
Applied Materials, Inc.	384,703	51,396,321
NXP Semiconductors NV	95,556	19,239,245
QUALCOMM, Inc.	345,307	45,784,255
Texas Instruments, Inc.	187,157	35,370,801
Total		151,790,622
Software 2.9%		
Citrix Systems, Inc.	125,132	17,563,528
Microsoft Corp.	205,051	48,344,874
Total		65,908,402
Total Information Technology		286,916,551
Materials 5.1%		
Chemicals 3.0%		
CF Industries Holdings, Inc.	579,066	26,278,015
DuPont de Nemours, Inc.	241,035	18,627,185
International Flavors & Fragrances, Inc.	171,254	23,908,771
Total		68,813,971

PORTFOLIO OF INVESTMENTS (continued)

CTIVP® – T. Rowe Price Large Cap Value Fund, March 31, 2021 (Unaudited)

Common Stocks (continued)			Convertible Preferred Stocks 0.7%		
Issuer	Shares	Value (\$)	Issuer	Shares	Value (\$)
Containers & Packaging 2.1%			Health Care 0.2%		
International Paper Co.	873,747	47,243,500	Health Care Equipment & Supplies 0.2%		
Total Materials		116,057,471	Becton Dickinson and Co.	6.000%	89,331 4,795,288
Real Estate 3.4%			Pharmaceuticals 0.0%		
Equity Real Estate Investment Trusts (REITs) 3.4%			Elanco Animal Health, Inc.	5.000%	10,173 466,737
AvalonBay Communities, Inc.	77,746	14,344,914	Total Health Care		5,262,025
Welltower, Inc.	263,777	18,894,347	Utilities 0.5%		
Weyerhaeuser Co.	1,205,353	42,910,567	Electric Utilities 0.4%		
Total		76,149,828	Southern Co. (The)	6.750%	156,371 7,996,292
Total Real Estate		76,149,828	Multi-Utilities 0.1%		
Utilities 7.0%			Sempra Energy	6.750%	28,236 2,954,897
Electric Utilities 4.8%			Total Utilities		10,951,189
Edison International	239,747	14,049,174	Total Convertible Preferred Stocks		
Entergy Corp.	169,497	16,859,867	(Cost \$15,787,024)		
NextEra Energy, Inc.	312,309	23,613,683	16,213,214		
Southern Co. (The)	891,243	55,399,665	Money Market Funds 0.8%		
Total		109,922,389		Shares	Value (\$)
Multi-Utilities 2.2%			Columbia Short-Term Cash Fund, 0.067% ^{(b),(c)}	17,925,743	17,923,951
Ameren Corp.	261,642	21,287,193	Total Money Market Funds		17,923,951
Sempra Energy	218,049	28,908,937	(Cost \$17,923,951)		
Total		50,196,130	Total Investments in Securities		
Total Utilities		160,118,519	(Cost: \$1,837,182,435)		
Total Common Stocks			(3,467,423)		
(Cost \$1,803,471,460)			Net Assets		
2,243,311,023			2,273,980,765		

Notes to Portfolio of Investments

- (a) Non-income producing investment.
- (b) The rate shown is the seven-day current annualized yield at March 31, 2021.
- (c) As defined in the Investment Company Act of 1940, as amended, an affiliated company is one in which the Fund owns 5% or more of the company's outstanding voting securities, or a company which is under common ownership or control with the Fund. The value of the holdings and transactions in these affiliated companies during the period ended March 31, 2021 are as follows:

Affiliated issuers	Beginning of period(\$)	Purchases(\$)	Sales(\$)	Net change in unrealized appreciation (depreciation)(\$)	End of period(\$)	Realized gain (loss)(\$)	Dividends(\$)	End of period shares
Columbia Short-Term Cash Fund, 0.067%	13,826,618	489,546,392	(485,449,059)	–	17,923,951	–	8,548	17,925,743

Abbreviation Legend

ADR American Depositary Receipt

Investments are valued using policies described in the Notes to Financial Statements in the most recent shareholder report.

