

PORTFOLIO OF INVESTMENTS

CTIVP® – Wells Fargo Short Duration Government Fund, March 31, 2021 (Unaudited)

(Percentages represent value of investments compared to net assets)

Investments in securities

Asset-Backed Securities — Non-Agency 10.2%				Asset-Backed Securities — Non-Agency (continued)			
Issuer	Coupon Rate	Principal Amount (\$)	Value (\$)	Issuer	Coupon Rate	Principal Amount (\$)	Value (\$)
Avis Budget Rental Car Funding AESOP LLC ^(a) Series 2019-1A Class A 03/20/2023	3.450%	8,469,000	8,660,077	Series 2016-B Class A2A 02/17/2032	2.430%	84,669	86,673
Ford Credit Auto Owner Trust ^(a) Series 2018-2 Class A 01/15/2030	3.470%	1,952,000	2,079,325	Series 2020-BA Class A1A 07/15/2053	1.290%	12,108,462	12,112,861
Navient Private Education Loan Trust ^(a) Series 2017-A Class A2A 12/16/2058	2.880%	2,134,748	2,152,342	Series 2021-A Class APT1 01/15/2053	1.070%	10,500,846	10,387,557
Series 2020-IA Class A1A 04/15/2069	1.330%	14,364,804	14,130,636	SMB Private Education Loan Trust ^{(a),(b)} Series 2016-B Class A2B 1-month USD LIBOR + 1.450% 02/17/2032	1.556%	1,845,140	1,864,504
Navient Private Education Refi Loan Trust ^(a) Series 2020-DA Class A 05/15/2069	1.690%	17,041,348	17,187,936	SoFi Professional Loan Program LLC ^{(a),(b)} Series 2016-C Class A1 1-month USD LIBOR + 1.100% 10/27/2036	1.218%	523,571	525,956
Series 2020-HA Class A 01/15/2069	1.310%	4,346,944	4,368,815	Series 2016-D Class A1 1-month USD LIBOR + 0.950% 01/25/2039	1.068%	1,049,088	1,053,283
Series 2021-A Class A 05/15/2069	0.840%	1,720,013	1,713,745	Series 2016-E Class A1 1-month USD LIBOR + 0.850% 07/25/2039	0.968%	1,032,658	1,031,303
Series 2021-BA Class A 07/15/2069	0.940%	2,313,000	2,308,152	Series 2017-A Class A1 1-month USD LIBOR + 0.700% Floor 0.700% 03/26/2040	0.818%	673,740	673,106
Nelnet Student Loan Trust ^(b) Series 2004-4 Class A5 3-month USD LIBOR + 0.160% Floor 0.160% 01/25/2037	0.378%	7,115,536	7,033,083	Series 2017-C Class A1 1-month USD LIBOR + 0.600% 07/25/2040	0.718%	750,567	748,823
Nelnet Student Loan Trust ^{(a),(b)} Series 2012-1A Class A 1-month USD LIBOR + 0.800% Floor 0.800% 12/27/2039	0.918%	6,553,084	6,553,083	SoFi Professional Loan Program LLC ^(a) Series 2017-E Class A2B 11/26/2040	2.720%	2,510,666	2,538,962
Series 2016-1A Class A 1-month USD LIBOR + 0.800% 09/25/2065	0.918%	5,828,200	5,821,366	SoFi Professional Loan Program Trust ^(a) Series 2020-C Class AFX 02/15/2046	1.950%	3,687,348	3,737,383
SLC Student Loan Trust ^(b) Series 2010-1 Class A 3-month USD LIBOR + 0.875% Floor 0.875% 11/25/2042	1.063%	2,037,176	2,047,933	Total Asset-Backed Securities – Non-Agency (Cost \$117,390,038)			117,533,313
SLM Student Loan Trust ^(b) Series 2005-6 Class A6 3-month USD LIBOR + 0.140% 10/27/2031	0.358%	2,073,546	2,052,880				
Series 2012-3 Class A 1-month USD LIBOR + 0.650% 12/27/2038	0.768%	5,665,124	5,689,424				
SMB Private Education Loan Trust ^(a) Series 2015-A Class A2A 06/15/2027	2.490%	964,012	974,105				

Commercial Mortgage-Backed Securities - Non-Agency 0.1%

Citigroup Commercial Mortgage Trust Series 2014-GC25 Class AAB 10/10/2047	3.371%	1,099,108	1,145,565
Total Commercial Mortgage-Backed Securities - Non-Agency (Cost \$1,110,857)			1,145,565

PORTFOLIO OF INVESTMENTS (continued)

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Corporate Bonds & Notes 0.6%			
Issuer	Coupon Rate	Principal Amount (\$)	Value (\$)
Banking 0.6%			
Swedbank AB ^(a) 03/18/2024	0.850%	6,455,000	6,468,318
Total Corporate Bonds & Notes (Cost \$6,451,191)			6,468,318

Residential Mortgage-Backed Securities - Agency 57.7%			
Federal Home Loan Mortgage Corp.			
11/01/2030- 03/01/2031	3.500%	37,760,498	40,781,820
10/01/2032	3.000%	24,789,523	26,503,860
11/01/2048	4.500%	12,315,080	13,661,838
07/01/2049	4.000%	14,662,903	16,068,211
CMO Series 4426 Class QC 07/15/2037	1.750%	14,269,706	14,782,848
CMO Series 4891 Class PA 07/15/2048	3.500%	6,031,930	6,289,336
CMO Series 5102 Class MA 04/25/2051	1.500%	13,738,937	13,746,783
Federal Home Loan Mortgage Corp. ^(b)			
12-month USD LIBOR + 1.846% Cap 8.451%			
05/01/2042	3.287%	1,382,223	1,468,753
12-month USD LIBOR + 1.650% Cap 7.344%			
03/01/2043	2.344%	3,757,647	3,887,688
12-month USD LIBOR + 1.638% Floor 1.638%, Cap 7.853%			
07/01/2047	2.852%	10,705,050	11,179,086
12-month USD LIBOR + 1.641% Cap 7.828%			
05/01/2049	2.827%	25,944,730	27,088,483
Federal National Mortgage Association			
12/01/2030- 10/01/2035	2.000%	35,533,162	36,617,170
04/01/2035- 12/01/2035	3.000%	21,828,920	23,595,968
06/01/2035- 07/01/2043	3.500%	12,061,128	13,229,747
02/01/2036- 10/01/2050	2.500%	19,582,349	20,388,499
10/01/2040- 12/01/2049	5.000%	51,814,965	58,576,428
07/01/2048- 11/01/2049	4.500%	26,890,683	29,970,508
06/01/2049	5.500%	17,515,261	20,243,712
CMO Series 2015-57 Class AB 08/25/2045	3.000%	3,073,597	3,279,969
CMO Series 2019-33 Class MA 07/25/2055	3.500%	12,340,760	13,065,472
CMO Series 2020-48 Class AB 07/25/2050	2.000%	22,023,447	22,572,630

Residential Mortgage-Backed Securities - Agency (continued)			
Issuer	Coupon Rate	Principal Amount (\$)	Value (\$)
CMO Series 2020-48 Class DA 07/25/2050	2.000%	14,668,775	14,943,351
Federal National Mortgage Association ^(b)			
12-month USD LIBOR + 1.685% Floor 1.685%, Cap 7.426%			
11/01/2042	2.426%	6,105,078	6,435,455
12-month USD LIBOR + 1.579% Floor 1.579%, Cap 7.765%			
06/01/2045	2.765%	2,862,472	2,985,051
12-month USD LIBOR + 1.563% Floor 1.563%, Cap 7.478%			
09/01/2045	2.478%	5,344,719	5,539,875
12-month USD LIBOR + 1.586% Floor 1.586%, Cap 7.691%			
01/01/2046	2.692%	6,265,596	6,546,114
12-month USD LIBOR + 1.575% Floor 1.575%, Cap 7.706%			
02/01/2046	2.706%	8,442,867	8,858,388
12-month USD LIBOR + 1.600% Floor 1.600%, Cap 7.859%			
04/01/2046	2.859%	6,515,791	6,788,770
1-year CMT + 2.037% Floor 2.037%, Cap 9.960%			
03/01/2049	3.960%	7,667,278	8,026,667
Government National Mortgage Association			
09/20/2044- 04/20/2048	4.000%	22,346,980	24,314,921
03/20/2048- 04/20/2049	4.500%	21,946,473	23,994,697
03/20/2048- 05/20/2049	5.000%	31,774,113	35,309,057
01/20/2049- 05/20/2049	5.500%	32,480,739	35,786,412
CMO Series 2017-99 Class DE 07/20/2045	2.500%	7,688,371	7,886,856
CMO Series 2018-36 Class KC 02/20/2046	3.000%	6,448,444	6,793,378
CMO Series 2019-132 Class NA 09/20/2049	3.500%	2,009,263	2,067,477
CMO Series 2020-11 Class ME 02/20/2049	2.500%	18,170,475	18,983,284
CMO Series 2021-23 Class MG 02/20/2051	1.500%	25,868,197	26,162,905
Government National Mortgage Association ^(c)			
CMO Series 2011-137 Class WA			
07/20/2040	5.576%	2,021,579	2,362,714
Uniform Mortgage-Backed Security TBA ^(d)			
04/19/2036	2.000%	2,000,000	2,051,953
Total Residential Mortgage-Backed Securities - Agency (Cost \$652,135,811)			662,836,134

PORTFOLIO OF INVESTMENTS (continued)

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Residential Mortgage-Backed Securities - Non-Agency 5.8%

Issuer	Coupon Rate	Principal Amount (\$)	Value (\$)
Angel Oak Mortgage Trust ^{(a),(c)} CMO Series 2021-1 Class A1 01/25/2066	0.909%	7,778,260	7,691,616
Angel Oak Mortgage Trust I LLC ^{(a),(c)} CMO Series 2019-2 Class A1 03/25/2049	3.628%	2,648,764	2,710,013
Angel Oak Mortgage Trust LLC ^{(a),(c)} CMO Series 2020-5 Class A1 05/25/2065	1.373%	3,063,508	3,072,657
Bunker Hill Loan Depository Trust ^{(a),(c)} CMO Series 2019-2 Class A1 07/25/2049	2.879%	4,677,488	4,788,934
GCAT LLC ^(a) CMO Series 2019-NQM1 Class A1 02/25/2059	2.985%	3,873,742	3,882,568
Mello Warehouse Securitization Trust ^{(a),(b)} CMO Series 2020-1 Class A 1-month USD LIBOR + 0.900% Floor 0.900% 10/25/2053	1.009%	9,000,000	9,001,743
CMO Series 2020-2 Class A 1-month USD LIBOR + 0.800% Floor 0.800% 11/25/2053	0.909%	9,395,000	9,393,938
CMO Series 2021-1 Class A 1-month USD LIBOR + 0.700% Floor 0.700% 02/25/2055	0.809%	6,699,000	6,643,226
Verus Securitization Trust ^{(a),(c)} CMO Series 2019-2 Class A1 05/25/2059	3.211%	4,405,940	4,433,581
CMO Series 2019-4 Class A1 11/25/2059	2.642%	3,742,801	3,810,144

Residential Mortgage-Backed Securities - Non-Agency (continued)

Issuer	Coupon Rate	Principal Amount (\$)	Value (\$)
CMO Series 2019-INV2 Class A1 07/25/2059	2.913%	6,250,388	6,362,575
CMO Series 2020-5 Class A1 05/25/2065	1.218%	4,303,658	4,297,429
Total Residential Mortgage-Backed Securities - Non-Agency (Cost \$65,838,031)			66,088,424

U.S. Treasury Obligations 24.4%

U.S. Treasury	Coupon Rate	Principal Amount (\$)	Value (\$)
05/15/2022	2.125%	22,222,000	22,727,203
05/31/2022	0.125%	51,556,000	51,572,111
09/30/2022	0.125%	63,024,000	63,019,077
10/31/2022	0.125%	60,418,000	60,410,920
12/31/2022	0.125%	5,797,000	5,794,509
01/31/2023	0.125%	8,744,000	8,739,560
02/28/2023	0.125%	22,879,000	22,864,701
03/31/2023	0.125%	39,217,000	39,190,957
01/15/2024	0.125%	735,000	731,210
03/15/2024	0.250%	5,461,000	5,446,494
Total U.S. Treasury Obligations (Cost \$280,420,158)			280,496,742

Money Market Funds 2.6%

	Shares	Value (\$)
Columbia Short-Term Cash Fund, 0.067% ^{(e),(f)}	30,227,134	30,224,111
Total Money Market Funds (Cost \$30,224,111)		30,224,111
Total Investments in Securities (Cost: \$1,153,570,197)		1,164,792,607
Other Assets & Liabilities, Net		(16,448,052)
Net Assets		1,148,344,555

At March 31, 2021, securities and/or cash totaling \$2,042,000 were pledged as collateral.

Investments in derivatives

Long futures contracts

Description	Number of contracts	Expiration date	Trading currency	Notional amount	Value/Unrealized appreciation (\$)	Value/Unrealized depreciation (\$)
U.S. Treasury 2-Year Note	1,856	06/2021	USD	409,668,499	–	(378,872)

Short futures contracts

Description	Number of contracts	Expiration date	Trading currency	Notional amount	Value/Unrealized appreciation (\$)	Value/Unrealized depreciation (\$)
U.S. Treasury 5-Year Note	(728)	06/2021	USD	(89,834,063)	1,156,095	–
U.S. Ultra Bond 10-Year Note	(372)	06/2021	USD	(53,451,750)	1,793,865	–
Total					2,949,960	–

PORTFOLIO OF INVESTMENTS (continued)

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Notes to Portfolio of Investments

- (a) Represents privately placed and other securities and instruments exempt from Securities and Exchange Commission registration (collectively, private placements), such as Section 4(a)(2) and Rule 144A eligible securities, which are often sold only to qualified institutional buyers. At March 31, 2021, the total value of these securities amounted to \$173,266,735, which represents 15.09% of total net assets.
- (b) Variable rate security. The interest rate shown was the current rate as of March 31, 2021.
- (c) Variable or floating rate security, the interest rate of which adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets. The interest rate shown was the current rate as of March 31, 2021.
- (d) Represents a security purchased on a when-issued basis.
- (e) The rate shown is the seven-day current annualized yield at March 31, 2021.
- (f) As defined in the Investment Company Act of 1940, as amended, an affiliated company is one in which the Fund owns 5% or more of the company's outstanding voting securities, or a company which is under common ownership or control with the Fund. The value of the holdings and transactions in these affiliated companies during the period ended March 31, 2021 are as follows:

Affiliated issuers	Beginning of period(\$)	Purchases(\$)	Sales(\$)	Net change in unrealized appreciation (depreciation)(\$)	End of period(\$)	Realized gain (loss)(\$)	Dividends(\$)	End of period shares
Columbia Short-Term Cash Fund, 0.067%	15,603,818	277,067,971	(262,447,678)	–	30,224,111	–	5,750	30,227,134

Abbreviation Legend

CMO	Collateralized Mortgage Obligation
CMT	Constant Maturity Treasury
LIBOR	London Interbank Offered Rate
TBA	To Be Announced

Currency Legend

USD US Dollar

Investments are valued using policies described in the Notes to Financial Statements in the most recent shareholder report.