

snapshot_date	fund_code	fund_name	asset_type_1_name	sector	industry	cusip	ticker	sedol	security_name	shares	security_price	market_value	percent_of_net_assets
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio							Cash Equivalents			\$ 280,964.13	0.07%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Communication Services	Entertainment	809087109	SCPL	BJXMTM4	SciPlay Corporation Cl. A	270,850	\$ 16.180	\$ 4,382,353.00	1.09%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Communication Services	Media	786598300	GXA	2767013	Saga Communications Cl. A	81,041	\$ 21.850	\$ 1,770,745.85	0.44%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Consumer Discretionary	Auto Components	371901109	GNTX	2366799	Genlex Corporation	69,016	\$ 35.670	\$ 2,461,800.72	0.61%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Consumer Discretionary	Diversified Consumer Services	533535100	LINC	808V2Y9	Lincoln Educational Services	274,338	\$ 6.410	\$ 1,758,506.58	0.44%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Consumer Discretionary	Household Durables	505336107	LYB	2508405	La-Z-Boy	188,386	\$ 42.840	\$ 8,002,637.28	1.99%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Consumer Discretionary	Household Durables	745867101	PHM	2708841	PulteGroup	127,650	\$ 52.440	\$ 9,053,766.00	2.25%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Consumer Discretionary	Leisure Products	561171001	MBUU	B138K12	Malibu Boats Cl. A	67,504	\$ 79.680	\$ 5,378,718.72	1.33%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Consumer Discretionary	Leisure Products	57637H103	MCFN	B0TYR13	MasterCraft Boat Holdings	227,900	\$ 26.590	\$ 6,059,861.00	1.50%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Consumer Discretionary	Specialty Retail	00258W108	AACF	BLFGN99	Aaron's Company (The)	328,785	\$ 25.680	\$ 8,443,198.80	2.10%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Consumer Discretionary	Specialty Retail	02553E106	AEO	2048592	American Eagle Outfitters	96,165	\$ 29.240	\$ 2,811,864.60	0.70%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Consumer Discretionary	Specialty Retail	68280L101	ONEW	B1CYG26	OneWater Marine Cl. A	177,195	\$ 39.960	\$ 7,080,712.20	1.76%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Consumer Discretionary	Specialty Retail	76009N100	RCII	2733092	Rent-A-Center	173,456	\$ 57.660	\$ 10,001,472.96	2.48%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Consumer Discretionary	Specialty Retail	824889109	SCVL	2805474	Shoe Carnival	146,608	\$ 61.880	\$ 9,072,103.04	2.25%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Consumer Discretionary	Food & Staples Retailing	927107409	DVLP	2929211	Village Super Market Cl. A	78,949	\$ 23.570	\$ 1,860,827.93	0.46%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Energy	Oil, Gas & Consumable Fuels	25820R105	WMLP	2336576	Dorchester Minerals L.P.	132,850	\$ 13.660	\$ 1,814,731.00	0.45%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Banks	031001100	ATLO	800M200	Ames National	89,037	\$ 25.580	\$ 2,277,566.46	0.57%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Banks	133034108	CACM	2116659	Camden National	40,794	\$ 47.860	\$ 1,952,400.84	0.48%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Banks	164024101	CHMG	2190921	Chemung Financial	6,523	\$ 41.820	\$ 272,791.86	0.07%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Banks	177835105	CHCO	2161778	City Holding Company	66,188	\$ 81.780	\$ 5,412,854.64	1.34%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Banks	126128107	CNC	2619705	CNB Financial	98,452	\$ 24.610	\$ 2,422,903.72	0.60%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Banks	317585404	FISI	2596949	Financial Institutions	63,563	\$ 30.290	\$ 1,925,323.27	0.48%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Banks	51504L107	LARK	2620042	Landmark Bancorp	48,931	\$ 26.420	\$ 1,292,757.02	0.32%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Banks	598511103	M0FG	2987178	MidWestOne Financial Group	115,417	\$ 30.970	\$ 3,574,464.49	0.89%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Banks	634865109	NKSH	2532556	National Bankshares	138,242	\$ 35.510	\$ 4,908,973.42	1.22%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Banks	913290102	UNTY	2083968	Unity Bancorp	89,266	\$ 22.000	\$ 1,963,852.00	0.49%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Capital Markets	29977A105	EVR	B18HX22	Evercore Cl. A	70,700	\$ 131.740	\$ 9,314,018.00	2.31%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Capital Markets	441593100	HU	BYQ3PM7	Houlihan Lokey Cl. A	37,315	\$ 66.510	\$ 2,481,820.65	0.62%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Capital Markets	60786M105	MC	BLG38Q1	Moelis & Company Cl. A	97,201	\$ 54.880	\$ 5,334,390.88	1.32%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Consumer Finance	74319R101	PRG	BLFGN66	PROG Holdings	148,570	\$ 43.290	\$ 6,431,595.30	1.60%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Insurance	12621E103	CNO	2657750	CNO Financial Group	290,100	\$ 24.290	\$ 7,046,529.00	1.75%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Insurance	257701201	DGICA	2752730	Donegal Group Cl. A	52,200	\$ 14.860	\$ 775,692.00	0.19%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Insurance	292218104	EIG	B1Q1R89	Employers Holdings	142,300	\$ 43.060	\$ 6,127,438.00	1.52%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Insurance	427271102	HRTG	BMN9870	Heritage Insurance Holdings	289,874	\$ 11.080	\$ 3,211,803.92	0.80%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Insurance	65005R107	JRYR	BT8RWQ5	James River Group Holdings	132,562	\$ 45.620	\$ 6,047,478.44	1.50%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Insurance	488401100	KMPR	852KRV2	Kemper Corporation	68,200	\$ 79.720	\$ 5,436,904.00	1.35%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Insurance	816300107	SIGI	2766173	Selective Insurance Group	81,300	\$ 72.540	\$ 5,897,502.00	1.46%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Thrifts & Mortgage Finance	843380106	SMBC	2570501	Southern Missouri Bancorp	105,654	\$ 39.420	\$ 4,164,880.68	1.03%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Thrifts & Mortgage Finance	887098101	TSBK	2147734	Timberland Bancorp	145,670	\$ 27.810	\$ 4,051,082.70	1.01%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Financials	Thrifts & Mortgage Finance	898349105	TRST	2906429	TrustCo Bank Corp NY	579,785	\$ 7.370	\$ 4,273,015.45	1.06%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Health Care	Biotechnology	14888U101	CPRX	B1K7Q03	Catalyst Pharmaceuticals	1,199,000	\$ 4.610	\$ 5,527,390.00	1.37%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Health Care	Biotechnology	19249H103	CHRS	BRK0149	Coherus BioSciences	83,712	\$ 14.610	\$ 1,223,032.32	0.30%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Health Care	Biotechnology	921659108	VNSD	B12W3P6	Vanda Pharmaceuticals	71,800	\$ 15.020	\$ 1,078,436.00	0.27%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Health Care	Health Care Providers & Services	29358P101	ENSG	B1YWPP8	Ensign Group (The)	40,514	\$ 93.840	\$ 3,801,833.76	0.94%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Health Care	Health Care Providers & Services	60855R100	M0HT	2212706	Molina Healthcare	33,900	\$ 233.760	\$ 7,924,464.00	1.97%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Health Care	Health Care Providers & Services	78005E109	PNG	BKTC976	Pennant Group	24,157	\$ 45.800	\$ 1,106,390.00	0.27%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Health Care	Pharmaceuticals	090601106	BSDI	2820165	BioDelivery Sciences International	717,413	\$ 3.910	\$ 2,805,084.83	0.70%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Health Care	Pharmaceuticals	826917106	SIGA	2107437	SIGA Technologies	60,100	\$ 6.500	\$ 390,650.00	0.10%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Health Care	Pharmaceuticals	868459108	SUPN	8722B64	Supernus Pharmaceuticals	167,100	\$ 26.180	\$ 4,374,678.00	1.09%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Aerospace & Defense	922421101	VEC	8Q52V17	Vectrus	115,191	\$ 53.440	\$ 6,155,807.04	1.53%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Building Products	12008R107	BLDR	808V2M7	Builders FirstSource	63,230	\$ 46.370	\$ 2,931,975.00	0.73%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Building Products	90278Q108	FLPI	BMQ60Q1	UFP Industries	53,600	\$ 75.840	\$ 4,065,024.00	1.01%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Commercial Services & Supplies	600544100	MLRX	2594222	Herman Miller	98,803	\$ 41.150	\$ 4,065,743.45	1.01%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Construction & Engineering	199908104	FIRD	2036047	Comfort Systems USA	26,171	\$ 74.770	\$ 1,956,805.67	0.49%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Construction & Engineering	390607109	GIDD	B1DD2K9	Great Lakes Dredge & Dock	592,113	\$ 14.580	\$ 8,633,007.54	2.14%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Construction & Engineering	576323109	MTZ	2155306	MasTec	21,200	\$ 93.700	\$ 1,986,440.00	0.49%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Construction & Engineering	55405W104	MYRG	B3CLS18	MYR Group	27,241	\$ 71.670	\$ 1,952,362.47	0.48%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Construction & Engineering	667746101	NWXP	2035925	Northwest Pipe	155,491	\$ 33.420	\$ 5,196,509.22	1.29%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Construction & Engineering	74164F103	PRIM	B1GC200	Primoris Services	206,190	\$ 33.130	\$ 6,831,074.70	1.70%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Machinery	011311107	ALIG	2021634	Alamo Group	12,007	\$ 156.150	\$ 1,874,893.05	0.47%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Machinery	313855108	FSS	2333986	Federal Signal	47,422	\$ 38.300	\$ 1,816,262.60	0.45%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Machinery	600551204	MLR	2801193	Miller Industries	198,640	\$ 46.190	\$ 9,175,181.60	2.28%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Professional Services	068463108	BBSI	2082675	Barrett Business Services	74,125	\$ 68.860	\$ 5,104,247.50	1.27%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Professional Services	422819102	HSII	2413071	Heidrick & Struggles International	170,866	\$ 35.720	\$ 6,103,333.52	1.51%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Professional Services	493732101	KFRC	2746982	Kforce	73,135	\$ 53.600	\$ 3,920,036.00	0.97%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Professional Services	500643200	KFP	2386849	Korn Ferry	56,535	\$ 62.370	\$ 3,526,087.95	0.88%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Professional Services	76122Q105	RGP	2697853	Resources Connection	141,362	\$ 13.540	\$ 1,914,041.48	0.48%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Professional Services	770323103	RHC	2110703	Robert Half International	21,164	\$ 78.070	\$ 1,652,273.48	0.41%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Road & Rail	03937C105	ARCB	BLTFS77	ArcBest	84,849	\$ 70.370	\$ 5,970,824.13	1.48%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Road & Rail	679580100	ODFL	2656423	Old Dominion Freight Line	6,706	\$ 240.410	\$ 1,612,189.46	0.40%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Road & Rail	78709Y105	SAIA	2982399	Saia	7,700	\$ 230.580	\$ 1,775,466.00	0.44%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Road & Rail	80689H102	SNDR	BYVN953	Schneider National Cl. B	234,800	\$ 24.970	\$ 5,862,956.00	1.46%
3/31/2021	RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Industrials	Road & Rail								

3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Information Technology	Electronic Equipment, Instruments & Components	729132100	PLXS	2692160	Plexus Corporation	21,300	\$	91.840	\$	1,956,192.00	0.49%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Information Technology	Electronic Equipment, Instruments & Components	801056102	SANM	B92RRW2	Sanmina Corporation	240,993	\$	41.380	\$	9,972,290.34	2.47%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Information Technology	Electronic Equipment, Instruments & Components	87162W100	SNX	2002554	SYNNEX Corporation	67,742	\$	114.840	\$	7,779,491.28	1.93%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Information Technology	Electronic Equipment, Instruments & Components	928298108	VSH	2930149	Vishay Intertechnology	254,099	\$	24.080	\$	6,118,703.92	1.52%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Information Technology	IT Services	20602D101	CNXC	BNKVVY4	Concentrix	27,400	\$	149.720	\$	4,102,328.00	1.02%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Information Technology	IT Services	126349109	CSGS	2210885	CSG Systems International	34,740	\$	44.890	\$	1,559,478.60	0.39%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Information Technology	IT Services	404609109	HCKT	2249254	Hackett Group (The)	111,492	\$	16.390	\$	1,827,353.88	0.45%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Information Technology	IT Services	G4690M101	IBEX	BLF81K2	IBEX	107,318	\$	22.000	\$	2,360,996.00	0.59%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Information Technology	IT Services	871237103	SYKE	2860536	Sykes Enterprises	93,480	\$	44.080	\$	4,120,598.40	1.02%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Information Technology	Semiconductors & Semiconductor Equipment	007973100	AEIS	2049175	Advanced Energy Industries	22,908	\$	109.170	\$	2,500,866.36	0.62%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Information Technology	Semiconductors & Semiconductor Equipment	501242101	KLIC	2498001	Kulicke & Soffa Industries	174,926	\$	49.110	\$	8,590,615.86	2.13%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Information Technology	Semiconductors & Semiconductor Equipment	55306N104	MKSI	2404871	MKS Instruments	14,391	\$	185.420	\$	2,668,379.22	0.66%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Common Stock	Real Estate	Real Estate Management & Development	566324109	MMI	BFWGXV2	Marcus & Millichap	48,225	\$	33.700	\$	1,625,182.50	0.40%
3/31/2021 RCS	Royce Capital Fund - Small-Cap Portfolio	Repurchase Agreement			85748R009			Fixed Income Clearing Corporation	9,771,812	\$	100.000	\$	9,771,812.00	2.43%