



# Annuitization Request

- i** • **If you are a client of Ameriprise Financial, do not use this form.** Please contact your Ameriprise financial advisor or call 1-800-862-7919 for a copy of the correct form.
- For questions regarding the completion of this form or for copies of forms referenced below, call our office at 1-800-333-3437.
- Use this form to annuitize a deferred annuity contract, or reallocate the variable sub accounts on an existing variable annuity payout account.
- The beneficiary designation(s) on the deferred annuity contract will carry forward to the payout annuity. Please review your designation(s) and update if needed.
- If a bank account is selected as the payment destination, and it is not already authorized for use, complete the Standing Instruction: Bank form (Form 150936) to authorize the bank account.
- 403(b) Tax Sheltered Annuity contracts must also attach 403(b) Distribution Form 273354 located on riversource.com.
- For a partial annuitization, use Form 7576.
- All RiverSource® nonqualified annuities allow for assignability and, therefore, are not intended for medical assistance planning purposes.
- Read the "Annuitization Acknowledgements of Understanding" at the end of this form. The original is for the client to retain, do not submit to the corporate office.
- This form can be returned by mail or faxed to 612-547-1678, Attn: Annuitizations.

RiverSource Contract Number

## Part 1 Owner Information

**i** Unless otherwise specifically requested, the owner will be named the annuitant for term certain payout options (annuitant must be specified when owner is not an individual person).

Owner Name	Owner Taxpayer ID
Trust or Entity Name	Trust or Entity EIN
Co-Owner Name	Co-Owner Taxpayer ID
Annuitant Name (if different than owner)	Annuitant Date of Birth (MMDDYYYY)

## Part 2 Annuitization Instructions

- i** • For deferred annuitizations, the payment start date must be at least 30 days, but no more than 60 days, from the date the corporate office receives the request.
- For a death benefit, the first payment date must be at least 30 days from the date the corporate office receives the request, but no more than 60 days from the date the corporate office receives proof of death.

### Fixed Index Annuities only (Select one)

For fixed index annuities, annuitizations can occur at any time; however, mid-term annuitizations will not receive interest. Indicate below when you want this request to process.

Process on next contract anniversary (this form must be received no more than seven calendar days before the contract anniversary)

Process immediately

Note: You must also complete the Payment Frequency, Payment Date, and Type of Payout below.

Annuitization Instructions continued on next page...

**Annuitization Instructions** continued

**All Annuities**

**Payment Frequency (Select one)**

- Monthly   
  Quarterly   
  Semi Annually   
  Annually

**Payment Date (Select one)**

- Earliest possible start date: 30 days from receipt of completed form in the corporate office. For fixed index annuities, this is 30 days from the next contract anniversary date if 'Process on next contract anniversary' was selected on Page 1.
- On the  day of the month (the 31st is not available).

The first payment month will be determined by the date the request is completed and will be within 30 to 60 days of the date the request is in good order.

**Type of Payout (Select one)**

- 100% Fixed Annuity Payout (From Any Product) (Select One)

In order to fund the fixed payout, all variable values will be transferred to the fixed account as of the date we receive your request.

- Variable or Combination Payouts

- 3.5% Assumed Interest Rate (AIR)     
  5.0% Assumed Interest Rate (AIR)

- FOR VARIABLE OR COMBINATION PAYOUTS: You may use up to five variable funds, plus the Fixed Account. Choose only from the variable fund(s) currently available for your contract.
- Life with cash refund and joint and reduced (annuitant death only) options are not available on variable or combination payouts.

Name of Fund	Allocation
<input style="width: 90%;" type="text"/>	<input style="width: 5%;" type="text"/> %
<input style="width: 90%;" type="text"/>	<input style="width: 5%;" type="text"/> %
<input style="width: 90%;" type="text"/>	<input style="width: 5%;" type="text"/> %
<input style="width: 90%;" type="text"/>	<input style="width: 5%;" type="text"/> %
<input style="width: 90%;" type="text"/>	<input style="width: 5%;" type="text"/> %
Fixed Account	<input style="width: 5%;" type="text"/> %
Percentages must total 100%	
	<input style="width: 5%;" type="text"/> %

**Part 3 Settlement Mode Election**

- Refer to a tax professional regarding possible tax consequences as a result of this transaction.
- Refer to your contract for guaranteed periods available.
- **For the Single Life or Joint Life payout options below, documentation of date of birth is required for ALL annuitants.** To submit documentation of date of birth, attach a clear photocopy of one of the following to your request: birth certificate, driver's license, or passport.
- Cost basis and earnings will be allocated proportionately between the remaining deferred and payout annuities.

**Select one payout option below**

**A. Single Life Income**

- Payments are based on the life of one annuitant and are guaranteed for your lifetime.
  - There will be no death benefit paid to any heir or estate, either lump sum or periodic installment, under the Single Life Income payout option.
- Single Life Income  Single Life Income with 15 Year Guaranteed Period  
 Single Life Income with 5 Year Guaranteed Period  Single Life Income with 20 Year Guaranteed Period  
 Single Life Income with 10 Year Guaranteed Period  Single Life Income with Installment Refund

**B. Joint Life Income**

- Payments are based on the life of two annuitants and are guaranteed for both lifetimes.
  - Your qualified plan has limited annuitization options as a result of the SECURE Act.
  - Joint Life Income options will only be available if the joint annuitant is a spouse (regardless of age) or non-spouse who is 10 years younger, or less, than the owner.
  - There will be no death benefit paid to any heir or estate, either lump sum or periodic installment, under the Joint Life Income payout option.
  - Joint Life Income options are not available for death settlements of qualified contracts.
- Joint Life Income  Joint Life Income with 15 Year Guaranteed Period  
 Joint Life Income with 5 Year Guaranteed Period  Joint Life Income with 20 Year Guaranteed Period  
 Joint Life Income with 10 Year Guaranteed Period  Joint Life Income with Installment Refund (available for full payment to survivor only)

**Select the payment amount that will continue after the death of an annuitant:**

- Full payment to survivor
- One Half payment to survivor
- Two-Thirds payment to survivor

**Complete all fields below regarding the joint annuitant**

Joint Annuitant Name	Date of Birth (MMDDYYYY)	Social Security Number	
Address			
City	State	ZIP Code	Relationship

Upon the death of the first joint annuitant, the surviving joint annuitant will become the owner of the contract. Payments will continue to the surviving annuitant/owner until their death. Upon the death of the second annuitant, the remainder of any guaranteed period payments will be distributed to the beneficiary of record.

**C. Guaranteed Period**

Payments are made for a set period of time and ARE NOT guaranteed for your lifetime.

- Guaranteed Period with 5 Years Certain\*  Guaranteed Period with 20 Years Certain
- Guaranteed Period with 10 Years Certain  Guaranteed Period with 25 Years Certain
- Guaranteed Period with 15 Years Certain  Guaranteed Period with 30 Years Certain
- Guaranteed Period for \_\_\_\_\_ Years Certain (between 5-9 Years)\*\*

\*Only available for deferred annuities issued on or before April 1, 1988 or death settlements.

\*\*Only available if you are a non-spouse beneficiary of a qualified contract who is more than 10 years younger than the deceased owner.

*Settlement Mode Election continued on next page...*

Settlement Mode Election continued

**D. Guaranteed Minimum Income Benefit (GMIB) or Income Assurer Benefit (IAB)**

Only available on contracts with the GMIB and IAB rider

- Single Life
  - Life Income Non-Refund
  - Life Income with 10 Year Guaranteed Period
  - Life Income with 20 Year Guaranteed Period (IAB only)
- Joint Life (Complete joint annuitant information below)
  - Life Income Non-Refund
  - Life Income with 10 Year Guaranteed Period
  - Life Income with 20 Year Guaranteed Period (IAB only)
- Term Certain with 20 Years of Installment Payouts (IAB only)

Complete all fields below if Joint Life Income is selected:

Joint Annuitant Name	Date of Birth (MMDDYYYY)	Social Security Number	
Address			
City	State	ZIP Code	Relationship

Upon the death of the first joint annuitant, the surviving joint annuitant will become the owner of the contract. Payments will continue to the surviving annuitant/owner until their death. Upon the death of the second annuitant, the remainder of any guaranteed period payments will be distributed to the beneficiary of record.

**E. Remaining Benefit Amount (RBA) or Principal Back Guarantee (PBG)**

- Remaining Benefit Amount (RBA) Payout Option\* or Principal Back Guarantee (PBG)\*\*

\*RBA Payout Option is only available on accounts with the Guaranteed Minimum Withdrawal Benefit (GMWB), Guarantor Withdrawal Benefit for Life® (GWB for Life), SecureSource® or SecureSource® 20 benefit (frequency must be monthly).

\*\*PBG payout option is only available for beneficiaries on RAVA 5® annuity contracts with a withdrawal benefit and an application signed date on or before 4/28/2019, or any other annuity with the SecureSource Stages® or SecureSource Stages 2® benefit.

**Opting out of the commutability feature is an irrevocable decision and cannot be reversed or modified.**

Do you wish to opt out of the commutation feature of your contract (if available)?  Yes  No

If left blank, you attest to accepting the commutation feature.

**Part 4 Payment Arrangements**

- i** • Checks and bank deposits will be available approximately seven days from the payment date.
- **For outgoing ACHs on variable payouts, the first payment will be sent by check and all subsequent payments will be sent by ACH.**

Select one option

- Mail check to address of record
- Outgoing ACH to bank on file (complete Part 5 - Bank Details)
- Transfer to Ameriprise ONE® Financial Account number

Ameriprise ONE Checking Account number

Ameriprise ONE Checking Routing number

Transfer must be to a nonqualified account only. RiverSource Life Insurance Company does not allow tax qualified to tax qualified transfers. If requested, the default is to send a check to the owner at the address of record.

## Part 5 Bank Details

**i** Money Market accounts may either be checking or savings. Check with your financial institution.

### ACH to existing bank

Bank account type (Select one)  Checking  Savings

Complete the Standing Instruction: Bank form to authorize the bank account for use.

- **The bank account must be authorized and approved prior to submitting this request. If we receive this form prior to the bank being authorized, the annuitization request will not be processed.**
- To request an annuitization while a bank authorization is pending, please consider requesting a check to the address of record.
- Only domestic (US) bank accounts may be authorized for ACH or for future use.

## Part 6 Tax Withholding

- **Federal Withholding:** You are liable for federal income tax on the taxable portion of your distribution. If total withholding is not adequate, you may be subject to estimated tax payments and/or penalties.
- **State Withholding:** Withholding rules vary by state. Clients may have the option to: (1) opt-out of withholding, (2) elect default state tax withholding, or (3) increase the rate of withholding. Depending on the state, state tax withholding could be mandatory, optional, unavailable, or the client may need to complete a state-specific form. For state tax withholding rules, go to [riversource.com/statetax](http://riversource.com/statetax).
- **Connecticut residents only:** Complete the most current version of Form CT-W4P located on Connecticut's Official State Website ([ct.gov](http://ct.gov)) to determine the amount that is required to be withheld for state taxes. If this form is not received prior to your first payment, Connecticut requires that we withhold at the highest rate for state taxes from the taxable portion of each annuity payment.
- Please note that taxes withheld per your elections or in accordance with state rules will not be refunded.
- For all tax-qualified annuities: Withholding is taken from the total amount distributed.
- For nonqualified annuities: Withholding is taken from the taxable amount distributed.
- Different withholding rules apply in certain situations: If we do not have a valid Taxpayer Identification Number on the account, if the payment is delivered outside the United States or if you are a non-resident alien.
- Please consult your tax professional for additional information regarding federal and/or state withholding.

### Important IRS Federal Withholding changes

- Effective January 1, 2023, regulations require use of Form W-4P, signed by the taxpayer or authorized signer to provide federal withholding standing election details from which RiverSource will calculate the applicable federal withholding, per payment.

### Choosing not to have income tax withheld

- You can choose not to have federal income tax withheld from your payments by writing "No Withholding" on Form W-4P in the space below Step 4(c).
- To provide federal withholding details, use the W-4P Federal Withholding Instruction for RiverSource Annuitized Contracts form (Form 117575). This form may be obtained at [riversource.com/forms](http://riversource.com/forms).
- Current federal withholding amount can be confirmed by contacting us.

### Federal Tax withholding

- Withhold 0% federal tax
- Withhold federal default rate (single with no exemptions)
- Withhold at the rate on the Form W-4P attached or already on file with RiverSource (If this box is checked and no Form W-4P is attached or on file for this amount, RiverSource must withhold the federal default rate.)

**Withholding Instructions** continued

**State Withholding**

- If you do not indicate an election, we will generally follow your choice for federal election unless your state does not allow.
- No state tax withholding will be taken for states where withholding is not available.
- The taxpayer's resident state on file is the state we use for state tax withholding.

- Do NOT withhold state tax
- Withhold default state tax
- Withhold  % of each payment (fixed payouts only)
- Withhold \$  in addition to default state tax

If this default results in no withholding, please withhold \$  or  % (fixed payouts only)

**Part 7 Acknowledgements and Signatures MUST BE COMPLETED**

- This paragraph applies only to nonqualified annuities, and only if the annuity is or was part of a partial 1035 exchange from one annuity to another annuity. IRS Revenue Procedure 2011-38 states if withdrawals are taken from either annuity within a 180-day period following a partial 1035 exchange, the IRS will apply general tax principles to determine the tax treatment of the previous exchange and the subsequent withdrawal. For example, a distribution from either contract within 180 days of the exchange may result in additional taxable income related to the contracts involved in the exchange. The IRS tax treatment may be different than what is reported on Form 1099-R. A tax advisor should be contacted before any withdrawals are taken from either annuity contract during the 180-day period. This 180-day limitation on withdrawals does not apply to annuitized amounts if the annuitization is for life/lives or a period of 10 years or more.
- If an outgoing ACH payment arrangement was selected, I (we) release RiverSource Life Insurance Company and agree to hold it harmless from all liability for or in connection with payments paid through the Automated Clearing House or any similar system to credit payments to the bank shown above. This agreement also shall be binding to my (our) personal representatives, heirs, legatees and assignees.
- For RAVA 5 annuities sold on or after April 29, 2013: If you choose a variable annuitization in the first ten years of your contract, your Mortality & Expense fee will not decrease on the tenth contract anniversary.
- For fixed index annuities, any money withdrawn from a segment before maturity will not receive interest.
- My signature below certifies that I have received, read and understand the 'Annuitization Acknowledgements of Understanding', and that the acknowledgement statements contained therein are accurate. I affirm that the information provided in this request form is truthful and correct as applied to me and may be included in any required reports to tax or regulatory authorities.
- I understand that any annuity payments issued after my death, but not due to me or my estate, will be subject to reimbursement from my estate.
- I understand that my annuity payments may be taxable in whole or in part, and you will send me a tax statement showing taxable amounts and any taxes withheld early each year.

**W-9 TIN Certification**

Taxpayer Identification Number of Owner/Taxpayer

Name (on IRS or Social Security Administration Records) Associated with this Taxpayer Identification Number

Trust, or Business Name

**Check appropriate box for federal tax classification (required):**

- |  |   |
|--|---|
| <input type="radio"/> Individual/Sole proprietor | <input type="radio"/> Partnership   |
| <b>Corporation</b>                               | <input type="radio"/> Trust   |
| <input type="radio"/> C-Corporation              | <input type="radio"/> Revocable (Optional Additional Trust Details)           |
| <input type="radio"/> S-Corporation              | <input type="radio"/> Irrevocable (Optional Additional Trust Details)         |
| <b>Limited Liability Company (LLC)</b>           | <input type="radio"/> Irrevocable Grantor (Optional Additional Trust Details) |
| <input type="radio"/> C-Corporation              | <input type="radio"/> Estate  |
| <input type="radio"/> S-Corporation              | <input type="radio"/> Other   |
| <input type="radio"/> Partnership                |   |

Note: Check the appropriate box in the line above for the tax classification of the single-member owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is not disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.

Check here if new owner is an Exempt Payee (defined in form W-9 instructions) **Exempt Payee code:**   
See IRS instructions for Form W-9 for exempt payee codes.

**Foreign Account Tax Compliance Act Reporting**

A FATCA exemption code is required for persons submitting this form for accounts maintained outside of the United States by certain foreign financial institutions. If you are only submitting this form for an account you hold in the United States, no code is required. Otherwise, submit IRS Form W-9 separately.

*Acknowledgements and Signatures continued on next page...*

**Acknowledgements and Signatures continued**

As used below, the word "I" refers to the new owner who is the taxpayer on the account.

**Under penalties of perjury, I certify that:**

1. The number shown on this form is my correct taxpayer identification number, and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person (defined below), and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

**Certification Instructions:**

As used below, the word "You" refers to the new owner who is the taxpayer on the account.

Check this box if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

**Definition of a U.S. person.** For federal tax purposes, you are considered a U.S. person if you are:

- An individual who is a U.S. citizen or U.S. resident alien,
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States,
- An estate (other than a foreign estate),
- or A domestic trust (as defined in Regulations section 301.7701-7).

Non-U.S. persons should submit the appropriate Form W-8.

Form W-9 and Form W-8 and their instructions are available upon request or on [irs.gov](http://irs.gov).

In certain circumstances, we may contact you in an effort to validate the request before the transaction can be processed.

Application Signed City

Application Signed State

Owner Name

Owner Signature

Date (MMDDYYYY)

[Redacted Signature]

Co-Owner Name

Co-Owner Signature

Date (MMDDYYYY)

[Redacted Signature]

If signing as a Fiduciary, in what capacity are you acting?

- Power of Attorney    Conservator/Guardian    Other



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## Annuitization Acknowledgements of Understanding

### Give to client. Do not submit to corporate office.

#### Meeting Required Minimum Distribution Requirements (RMDs) via Annuitization - Applies to Qualified Annuities Only

The RMD rules are complex. This is a brief summary of some of the rules that you can use as a guide in exploring your settlement options. See your tax advisor for a more detailed explanation.

In general, RMDs must commence for each IRA or TSA you own no later than your required beginning date. The Required Minimum Distribution "RMD" rules can be satisfied by annuitizing your IRA or TSA, if the following requirements are met: (i) Distributions are made in periodic intervals not longer than one year; (ii) Distributions are made over the life or joint lives of the annuitant (or annuitant and designated beneficiary), or over a guaranteed period not longer than the life expectancy of the annuitant (or longer than the joint and survivor expectancy); (iii) The guaranteed period may not be lengthened after payments commence; and (iv) The Minimum Distribution Incidental Benefits (MDIB) requirements are met.

There are two elements involved in satisfying the MDIB rules: the guaranteed period requirements and the life contingency requirements. If your settlement mode includes a life annuity and a guaranteed period, the distributions must comply with both elements. In general, to satisfy the guaranteed period requirements, the guaranteed period cannot exceed the joint life expectancy of you and your beneficiary. If you have a beneficiary as of your required beginning date, the chart below summarizes life - contingency payments that will satisfy the MDIB rules:

	Joint With Spouse Beneficiary	Joint With Non-Spouse Beneficiary (Beneficiary is 0-10 years younger than annuitant on an adjusted basis*)	Joint With Non-Spouse Beneficiary (Beneficiary is 11-24 years younger than annuitant on an adjusted basis*)	Joint With Non-Spouse Beneficiary (Beneficiary is 25 or more years younger than annuitant on an adjusted basis*)
Joint and Full	Yes	Yes	No	No
Joint and 2/3	Yes	Yes	Yes	No
Joint and 1/2	Yes	Yes	Yes	Yes

\* If the annuitant is younger than 70 at the annuity starting date, an adjustment is made. The adjustment is to decrease the age difference between the annuitant and the beneficiary by the number of years the annuitant is younger than 70.

Further information regarding Required Minimum Distributions is available for IRAs in Your Guide to IRAs, and for TSAs in IRS Publication 575, Pension and Annuity Income.

The IRS rules provide several methods for calculating Required Minimum Distributions. RiverSource Life Insurance Company makes no guarantee that I will meet all the minimum distribution requirements applicable to my situation with the settlement mode I selected.

#### All Annuities

- The various settlement modes and other distributions available to me are governed by the terms of my contract.
- The election of a settlement is final upon receipt of the request form in the corporate office and the settlement mode cannot be changed or reversed after that date.
- Certain settlement mode elections for my annuity payments may impact my ability to obtain medical assistance in the future or impact your personal tax situation. I understand that I should consult my professional tax and legal advisor(s) to consider all relevant financial information before making any decisions regarding this distribution method.
- There will be no death benefit paid to any heir or my estate, either lump sum or periodic installment, under the Life Income Non-Refund payout mode.
- I understand that neither I, nor my beneficiary can surrender or withdraw **in full or in part any portion of the contracts guaranteed payments** once the contract is in payout, unless I have the commutability feature approved by my state. **If payments to my beneficiary are under \$20.00 per payment and the total of remaining guaranteed payments is \$1,000.00 or less, we will send your beneficiary a lump sum check.**
- Upon receipt of my request and acceptance by RiverSource Life Insurance Company, I will receive confirmation of the terms of my annuitization plan.

#### Qualified Annuities

For certain beneficiaries if there are more than 10 years left in the guaranteed period upon your date of death, the remaining payments may be adjusted to meet a 10-year distribution rule as a result of the Secure Act.

Note: Non-natural beneficiaries are subject to a 5-year distribution rule.

#### 100% Fixed Annuities - Applies to All Annuities

- The Installment Refund option provides guaranteed payments for a specified period of time. When no annual increase is selected, the number of guaranteed payments is determined by dividing the investment amount by the first payment amount. For Installment Refunds with an annual increase, the number of guaranteed payments is determined to reflect the annual increase percentage selected.
- The client can opt out of commutation at issue or after issue. Once a client opts out of commutation it is irrevocable and applies to all subsequent owners/beneficiaries.
- Full commutation may be available. Information will be provided with your confirmation letter.
- After a waiting period, full commutations will receive the present value of the remaining guaranteed payments in a lump sum, less any applicable surrender charge. If a life contingent settlement option is selected, payments will resume at the end of the guarantee period, if the annuitant is still living. This option may only be used once during the guaranteed payout period.

#### Combination Variable/Fixed Allocations - Applies to All Annuities

- The annuitization value and future payments will be valued seven days prior to the payment date.
- When allocated to a variable account, my annuity payment amounts will vary, and can go both up and down based on the investment experience of the variable account(s) to which my annuity is allocated. I understand the net investment experience for the account(s) must equal or exceed the A.I.R. (Assumed Interest Rate) that I have selected in order for my payment to not decrease.
- If my annuity has more than one variable account and I have allocated some portion to at least one account, I may reallocate values once per contract year among the other variable accounts, but I cannot change to or from the Fixed Account.
- Term certain annuity payout options that contain a variable allocation, may be fully surrendered for a lump sum of the commuted value of any remaining guaranteed payments. A discount rate will be used to calculate the commuted value. A commute is not available if the account is being annuitized due to a Pre-Election of Death Benefit beneficiary designation.
- The Installment Refund option provides guaranteed payments for a specified period of time, determined by dividing the investment amount by the first payment amount. With a variable payout allocation, total payments with this mode may be more or less than the total amount invested.

**Do not submit to corporate office.**

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