

# PORTFOLIO OF INVESTMENTS

CTIVP® – Lazard International Equity Advantage Fund, September 30, 2020 (Unaudited)

(Percentages represent value of investments compared to net assets)

## Investments in securities

Common Stocks 97.6%			Common Stocks (continued)		
Issuer	Shares	Value (\$)	Issuer	Shares	Value (\$)
<b>Australia 6.9%</b>			<b>Finland 1.0%</b>		
AGL Energy Ltd.	437,255	4,269,500	Metso OYJ	153,708	2,078,669
ASX Ltd.	80,181	4,687,834	UPM-Kymmene OYJ	36,364	1,106,808
BHP Group Ltd.	349,229	9,021,842	Valmet OYJ	469,080	11,570,861
Breville Group Ltd.	153,867	2,792,438	<b>Total</b>		<b>14,756,338</b>
Charter Hall Group	424,482	3,808,865	<b>France 9.5%</b>		
CSL Ltd.	21,611	4,464,114	Air Liquide SA	47,014	7,452,175
Data#3 Ltd.	392,648	1,866,463	Capgemini SE	88,945	11,411,232
Fortescue Metals Group Ltd.	2,622,808	30,812,817	Cie de Saint-Gobain <sup>(a)</sup>	595,105	24,927,266
IGO Ltd.	596,008	1,796,212	Cie Generale des Etablissements Michelin CSA	24,191	2,596,845
Ingenia Communities Group	665,283	2,191,435	Electricite de France SA	417,761	4,413,001
Kogan.com Ltd.	138,444	2,021,176	Elis SA <sup>(a)</sup>	76,713	968,415
Netwealth Group Ltd.	477,201	5,254,788	Legrand SA	22,398	1,783,985
Omni Bridgeway Ltd.	435,744	1,234,193	L'Oreal SA	119,452	38,873,153
REA Group Ltd.	23,810	1,895,961	Orange SA	298,281	3,106,763
Regis Resources Ltd.	1,262,517	4,589,545	Peugeot SA <sup>(a)</sup>	379,215	6,876,858
Santos Ltd.	3,413,576	12,069,671	Sartorius Stedim Biotech	4,544	1,568,420
Stockland	3,068,329	8,382,132	Schneider Electric SE	312,955	38,899,965
Super Retail Group Ltd.	256,285	1,949,102	<b>Total</b>		<b>142,878,078</b>
<b>Total</b>		<b>103,108,088</b>	<b>Germany 7.6%</b>		
<b>Austria 0.1%</b>			Allianz SE, Registered Shares	164,437	31,560,359
OMV AG <sup>(a)</sup>	34,655	948,198	Continental AG	23,954	2,595,854
Raiffeisen Bank International AG <sup>(a)</sup>	68,092	1,042,214	Daimler AG, Registered Shares	305,340	16,471,599
<b>Total</b>		<b>1,990,412</b>	Deutsche Bank AG, Registered Shares <sup>(a)</sup>	1,369,325	11,542,600
<b>Belgium 0.2%</b>			Deutsche Post AG	391,209	17,751,328
UCB SA	28,995	3,293,069	DWS Group GmbH & Co. KGaA <sup>(a)</sup>	96,571	3,328,239
<b>China 0.3%</b>			Fresenius Medical Care AG & Co. KGaA	54,313	4,591,443
S-Enjoy Service Group Co., Ltd. <sup>(a)</sup>	899,000	2,328,758	LPKF Laser & Electronics AG	59,671	1,579,901
SITC International Holdings Co., Ltd.	1,067,000	1,478,288	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, Registered Shares	72,923	18,538,293
<b>Total</b>		<b>3,807,046</b>	SAP SE	40,310	6,277,000
<b>Denmark 4.7%</b>			<b>Total</b>		<b>114,236,616</b>
Coloplast A/S, Class B	141,882	22,486,747			
Genmab A/S <sup>(a)</sup>	7,871	2,856,430			
Novo Nordisk A/S, Class B	652,541	45,211,033			
<b>Total</b>		<b>70,554,210</b>			

# PORTFOLIO OF INVESTMENTS (continued)

CTIVP® – Lazard International Equity Advantage Fund, September 30, 2020 (Unaudited)

Common Stocks (continued)			Common Stocks (continued)		
Issuer	Shares	Value (\$)	Issuer	Shares	Value (\$)
<b>Hong Kong 2.5%</b>					
Hong Kong Exchanges and Clearing Ltd.	116,100	5,465,232	Nitto Denko Corp.	105,900	6,899,254
Man Wah Holdings Ltd.	2,185,600	2,927,285	Nomura Real Estate Holdings, Inc.	118,100	2,247,584
Sun Hung Kai Properties Ltd.	753,500	9,709,998	Nomura Research Institute Ltd.	100,500	2,959,172
WH Group Ltd.	23,929,000	19,519,053	NTT DoCoMo, Inc.	1,010,000	37,113,583
<b>Total</b>		<b>37,621,568</b>	Obayashi Corp.	722,300	6,594,086
<b>Ireland 0.3%</b>			Okinawa Electric Power Co., Inc. (The)	108,800	1,704,501
ICON PLC <sup>(a)</sup>	8,239	1,574,391	Ono Pharmaceutical Co., Ltd.	313,400	9,857,641
Kingspan Group PLC <sup>(a)</sup>	36,171	3,291,788	Oracle Corp. Japan	63,800	6,888,923
<b>Total</b>		<b>4,866,179</b>	ORIX Corp.	363,000	4,533,968
<b>Italy 1.5%</b>			Osaka Gas Co., Ltd.	298,400	5,809,575
A2A SpA	1,362,480	1,979,020	Otsuka Corp.	197,300	10,082,298
Buzzi Unicem SpA	323,276	7,510,852	Sekisui Chemical Co., Ltd.	557,700	8,920,564
Fiat Chrysler Automobiles NV <sup>(a)</sup>	395,984	4,860,670	Sekisui House Ltd.	207,500	3,677,051
Intesa Sanpaolo SpA <sup>(a)</sup>	1,899,511	3,573,777	Seria Co., Ltd.	52,400	2,236,005
Reply SpA	39,427	4,544,184	Seven & I Holdings Co., Ltd.	295,100	9,168,789
<b>Total</b>		<b>22,468,503</b>	Shin-Etsu Chemical Co., Ltd.	180,100	23,566,865
<b>Japan 25.8%</b>			SoftBank Corp.	1,831,800	20,469,157
77 Bank Ltd. (The)	155,200	2,396,202	Sugi Holdings Co., Ltd.	65,000	4,595,749
Amada Holdings Co., Ltd.	412,800	3,861,643	T&D Holdings, Inc.	356,900	3,518,438
Dai-ichi Life Holdings, Inc.	627,000	8,847,191	Taiheiyō Cement Corp.	60,500	1,544,778
Daikin Industries Ltd.	89,500	16,537,303	Tohoku Electric Power Co., Inc.	156,800	1,571,465
Daito Trust Construction Co., Ltd.	71,100	6,302,646	Tokyo Electron Ltd.	47,100	12,305,097
DCM Holdings Co., Ltd.	129,100	1,778,746	Tokyu Construction Co., Ltd.	364,700	1,594,904
DIP Corp.	132,300	2,725,406	Trend Micro, Inc.	244,100	14,875,137
East Japan Railway Co.	378,500	23,277,267	ZOZO, Inc.	90,600	2,528,159
EDION Corp.	149,600	1,567,316	<b>Total</b>		<b>389,278,663</b>
Electric Power Development Co., Ltd.	344,100	5,307,483	<b>Netherlands 5.4%</b>		
Japan Tobacco, Inc.	90,300	1,647,414	ArcelorMittal SA <sup>(a)</sup>	122,196	1,625,613
Kao Corp.	33,200	2,492,349	ASML Holding NV	34,906	12,893,335
KDDI Corp.	319,100	8,025,861	Koninklijke Ahold Delhaize NV	735,116	21,728,506
Kureha Corp.	23,300	1,011,038	NN Group NV	211,252	7,918,516
Mizuho Financial Group, Inc.	2,297,730	28,679,518	Royal Dutch Shell PLC, Class A	528,669	6,666,077
MS&AD Insurance Group Holdings, Inc.	252,100	6,792,384	Teladoc Health, Inc.	124,076	17,785,413
Murata Manufacturing Co., Ltd.	431,200	28,039,716	Unilever NV	214,783	13,043,205
Nintendo Co., Ltd.	42,400	24,027,709	<b>Total</b>		<b>81,660,665</b>
Nishi-Nippon Financial Holdings, Inc.	269,800	1,882,023	<b>New Zealand 0.6%</b>		
Nitori Co., Ltd.	42,500	8,816,705	Fisher & Paykel Healthcare Corp., Ltd.	430,536	9,502,159

# PORTFOLIO OF INVESTMENTS (continued)

CTIVP® – Lazard International Equity Advantage Fund, September 30, 2020 (Unaudited)

Common Stocks (continued)			Common Stocks (continued)		
Issuer	Shares	Value (\$)	Issuer	Shares	Value (\$)
<b>Norway 1.4%</b>			<b>United Kingdom 11.1%</b>		
DNB ASA <sup>(a)</sup>	505,185	7,037,541	Sonova Holding AG <sup>(a)</sup>	6,551	1,660,123
Orkla	1,103,298	11,135,010	UBS AG	708,479	7,915,769
Yara International ASA	58,825	2,263,572	<b>Total</b>		<b>157,137,167</b>
<b>Total</b>		<b>20,436,123</b>	<b>United Kingdom 11.1%</b>		
<b>Portugal 0.2%</b>			Associated British Foods PLC	299,897	7,220,157
EDP Renovaveis SA	210,827	3,499,877	AstraZeneca PLC	35,978	3,931,115
<b>Singapore 0.9%</b>			Auto Trader Group PLC	421,047	3,056,971
AEM Holdings Ltd.	2,111,300	6,020,578	Barclays Bank PLC <sup>(a)</sup>	13,476,257	17,001,093
DBS Group Holdings Ltd.	59,500	874,731	British American Tobacco PLC	59,299	2,127,132
Oversea-Chinese Banking Corp., Ltd.	1,044,000	6,492,364	Computacenter PLC	51,412	1,569,890
<b>Total</b>		<b>13,387,673</b>	Ferguson PLC	37,800	3,803,830
<b>Spain 2.2%</b>			Galiform PLC	114,853	874,157
Amadeus IT Group SA, Class A	55,656	3,090,913	GlaxoSmithKline PLC	647,077	12,131,072
Iberdrola SA	785,853	9,672,740	IMI PLC	290,015	3,912,208
Industria de Diseno Textil SA	737,332	20,397,836	Imperial Brands PLC	86,270	1,523,830
<b>Total</b>		<b>33,161,489</b>	Investec PLC	586,459	1,079,296
<b>Sweden 4.8%</b>			National Grid PLC	1,576,455	18,107,402
Alfa Laval AB <sup>(a)</sup>	69,135	1,526,121	NatWest Group PLC <sup>(a)</sup>	3,963,040	5,427,181
ASSA ABLOY AB, Class B	351,250	8,212,266	Persimmon PLC	623,596	19,873,004
Axfood AB	314,059	7,194,042	Plus500 Ltd.	224,113	4,530,275
Essity AB, Class B <sup>(a)</sup>	253,243	8,549,805	RELX PLC	1,163,877	25,905,645
Evolution Gaming Group AB	173,899	11,490,050	Rio Tinto PLC	33,533	2,017,763
Husqvarna AB, Class B	780,422	8,581,656	Softcat PLC	83,839	1,303,646
Lundin Energy AB	98,816	1,959,603	Spirent Communications PLC	677,849	2,492,650
Sandvik AB <sup>(a)</sup>	150,893	2,950,763	Standard Chartered PLC <sup>(a)</sup>	2,590,238	11,919,215
Skandinaviska Enskilda Banken AB, Class A <sup>(a)</sup>	722,759	6,419,243	Tate & Lyle PLC	850,431	7,298,512
Swedish Match AB	145,048	11,860,102	Taylor Wimpey PLC <sup>(a)</sup>	922,820	1,290,369
Volvo AB, B Shares <sup>(a)</sup>	173,053	3,324,324	Vodafone Group PLC	6,469,430	8,574,776
<b>Total</b>		<b>72,067,975</b>	<b>Total</b>		<b>166,971,189</b>
<b>Switzerland 10.4%</b>			<b>Virgin Islands 0.2%</b>		
Credit Suisse Group AG, Registered Shares	751,883	7,505,824	Nomad Foods Ltd. <sup>(a)</sup>	141,970	3,617,396
Geberit AG	11,847	7,008,976	Total Common Stocks (Cost \$1,314,015,595)		<b>1,470,300,483</b>
Logitech International SA	113,632	8,802,177			
Nestlé SA, Registered Shares	74,432	8,858,304			
Novartis AG, Registered Shares	591,709	51,374,732			
Partners Group Holding AG	8,133	7,480,766			
Roche Holding AG, Genuschein Shares	165,033	56,530,496			

# PORTFOLIO OF INVESTMENTS (continued)

CTIVP® – Lazard International Equity Advantage Fund, September 30, 2020 (Unaudited)

Preferred Stocks 0.7%			Money Market Funds 1.2%		
Issuer	Shares	Value (\$)		Shares	Value (\$)
<b>Germany 0.7%</b>					
Porsche Automobil Holding SE <sup>(a)</sup>	57,250	3,405,916	Columbia Short-Term Cash Fund, 0.136% <sup>(b),(c)</sup>	18,389,801	18,387,962
Schaeffler AG	408,673	2,517,496	Total Money Market Funds (Cost \$18,388,969)		18,387,962
Volkswagen AG	24,860	4,000,253	Total Investments in Securities (Cost \$1,345,092,935)		1,498,612,110
<b>Total</b>		<b>9,923,665</b>	Other Assets & Liabilities, Net		7,795,546
Total Preferred Stocks (Cost \$12,688,371)		9,923,665	Net Assets		\$1,506,407,656

## Notes to Portfolio of Investments

- (a) Non-income producing investment.
- (b) The rate shown is the seven-day current annualized yield at September 30, 2020.
- (c) As defined in the Investment Company Act of 1940, an affiliated company is one in which the Fund owns 5% or more of the company's outstanding voting securities, or a company which is under common ownership or control with the Fund. The value of the holdings and transactions in these affiliated companies during the period ended September 30, 2020 are as follows:

Affiliated issuers	Beginning of period (\$)	Purchases (\$)	Sales (\$)	Net change in unrealized appreciation (depreciation) (\$)	End of period (\$)	Realized gain (loss) (\$)	Dividends (\$)	End of period shares
Columbia Short-Term Cash Fund, 0.136%	5,296,419	436,710,611	(423,618,458)	(610)	18,387,962	(3,122)	95,039	18,389,801

Investments are valued using policies described in the Notes to Financial Statements in the most recent shareholder report.