

# PORTFOLIO OF INVESTMENTS

CTIVP® – MFS® Value Fund, September 30, 2021 (Unaudited)

(Percentages represent value of investments compared to net assets)

## Investments in securities

<b>Common Stocks 98.8%</b>		
Issuer	Shares	Value (\$)
<b>Communication Services 3.0%</b>		
Diversified Telecommunication Services –%		
Verizon Communications, Inc.	0	0
<b>Media 3.0%</b>		
Comcast Corp., Class A	998,763	55,860,815
<b>Total Communication Services</b>		<b>55,860,815</b>
<b>Consumer Discretionary 2.2%</b>		
Hotels, Restaurants & Leisure 0.7%		
Marriott International, Inc., Class A <sup>(a)</sup>	78,992	11,697,925
Specialty Retail 1.5%		
Lowe's Companies, Inc.	138,582	28,112,745
<b>Total Consumer Discretionary</b>		<b>39,810,670</b>
<b>Consumer Staples 7.0%</b>		
Beverages 2.4%		
Diageo PLC	612,504	29,654,386
PepsiCo, Inc.	93,512	14,065,140
<b>Total</b>		<b>43,719,526</b>
Food Products 2.1%		
Archer-Daniels-Midland Co.	106,978	6,419,750
JM Smucker Co. (The)	36,782	4,414,943
Nestlé SA, Registered Shares	234,567	28,262,994
<b>Total</b>		<b>39,097,687</b>
Household Products 2.1%		
Colgate-Palmolive Co.	183,402	13,861,523
Kimberly-Clark Corp.	117,192	15,520,908
Reckitt Benckiser Group PLC	128,270	10,076,919
<b>Total</b>		<b>39,459,350</b>
Tobacco 0.4%		
Philip Morris International, Inc.	74,055	7,019,673
<b>Total Consumer Staples</b>		<b>129,296,236</b>

<b>Common Stocks (continued)</b>		
Issuer	Shares	Value (\$)
<b>Energy 2.6%</b>		
Oil, Gas & Consumable Fuels 2.6%		
Chevron Corp.	96,864	9,826,853
ConocoPhillips Co.	263,739	17,873,592
EOG Resources, Inc.	130,058	10,439,756
Pioneer Natural Resources Co.	54,905	9,142,231
<b>Total</b>		<b>47,282,432</b>
<b>Total Energy</b>		<b>47,282,432</b>
<b>Financials 29.2%</b>		
Banks 10.1%		
Citigroup, Inc.	552,380	38,766,028
JPMorgan Chase & Co.	524,283	85,819,884
PNC Financial Services Group, Inc. (The)	124,750	24,406,090
Truist Financial Corp.	257,110	15,079,502
U.S. Bancorp	399,920	23,771,245
<b>Total</b>		<b>187,842,749</b>
Capital Markets 7.5%		
BlackRock, Inc.	31,348	26,290,314
Goldman Sachs Group, Inc. (The)	60,580	22,901,057
KKR & Co., Inc., Class A	113,963	6,938,067
Moody's Corp.	24,951	8,860,350
Morgan Stanley	365,510	35,567,778
Nasdaq, Inc.	180,729	34,884,312
T. Rowe Price Group, Inc.	13,146	2,585,818
<b>Total</b>		<b>138,027,696</b>
Consumer Finance 1.8%		
American Express Co.	198,396	33,237,282
Insurance 9.8%		
Aon PLC, Class A	178,504	51,011,088
Chubb Ltd.	217,282	37,694,082
Marsh & McLennan Companies, Inc.	263,903	39,962,831
Progressive Corp. (The)	337,133	30,473,452
Travelers Companies, Inc. (The)	150,820	22,926,148
<b>Total</b>		<b>182,067,601</b>
<b>Total Financials</b>		<b>541,175,328</b>

# PORTFOLIO OF INVESTMENTS (continued)

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Common Stocks (continued)		
Issuer	Shares	Value (\$)
<b>Health Care 18.2%</b>		
<b>Health Care Equipment &amp; Supplies 6.8%</b>		
Abbott Laboratories	250,075	29,541,360
Boston Scientific Corp. <sup>(a)</sup>	425,396	18,457,933
Danaher Corp.	104,150	31,707,426
Medtronic PLC	368,498	46,191,224
Total		125,897,943
<b>Health Care Providers &amp; Services 2.9%</b>		
Cigna Corp.	180,248	36,078,439
McKesson Corp.	83,902	16,728,381
Total		52,806,820
<b>Life Sciences Tools &amp; Services 2.0%</b>		
Thermo Fisher Scientific, Inc.	66,456	37,968,306
<b>Pharmaceuticals 6.5%</b>		
Johnson & Johnson	386,200	62,371,300
Merck & Co., Inc.	302,092	22,690,130
Pfizer, Inc.	702,908	30,232,073
Roche Holding AG, Genusschein Shares	16,489	6,017,990
Total		121,311,493
<b>Total Health Care 337,984,562</b>		
<b>Industrials 17.3%</b>		
<b>Aerospace &amp; Defense 3.7%</b>		
Lockheed Martin Corp.	42,752	14,753,715
Northrop Grumman Corp.	107,441	38,694,876
Raytheon Technologies Corp.	172,778	14,851,997
Total		68,300,588
<b>Building Products 3.3%</b>		
Johnson Controls International PLC	388,812	26,470,321
Masco Corp.	244,597	13,587,363
Trane Technologies PLC	119,469	20,626,323
Total		60,684,007
<b>Electrical Equipment 1.6%</b>		
Eaton Corp. PLC	194,518	29,043,483
<b>Industrial Conglomerates 2.4%</b>		
Honeywell International, Inc.	211,415	44,879,176

Common Stocks (continued)		
Issuer	Shares	Value (\$)
<b>Machinery 3.2%</b>		
Illinois Tool Works, Inc.	137,299	28,370,092
Otis Worldwide Corp.	78,135	6,428,948
PACCAR, Inc.	82,322	6,496,852
Stanley Black & Decker, Inc.	104,557	18,329,888
Total		59,625,780
<b>Professional Services 1.1%</b>		
Equifax, Inc.	84,945	21,526,762
<b>Road &amp; Rail 2.0%</b>		
Canadian National Railway Co.	93,556	10,819,751
Union Pacific Corp.	133,359	26,139,698
Total		36,959,449
<b>Total Industrials 321,019,245</b>		
<b>Information Technology 9.2%</b>		
<b>IT Services 4.3%</b>		
Accenture PLC, Class A	160,690	51,407,945
Fidelity National Information Services, Inc.	144,004	17,522,407
Fiserv, Inc. <sup>(a)</sup>	104,521	11,340,528
Total		80,270,880
<b>Semiconductors &amp; Semiconductor Equipment 4.9%</b>		
Analog Devices, Inc.	82,112	13,752,118
Intel Corp.	278,776	14,853,185
NXP Semiconductors NV	78,542	15,384,022
Texas Instruments, Inc.	242,957	46,698,765
Total		90,688,090
<b>Total Information Technology 170,958,970</b>		
<b>Materials 3.7%</b>		
<b>Chemicals 3.7%</b>		
DuPont de Nemours, Inc.	196,830	13,382,472
International Flavors & Fragrances, Inc.	31,612	4,227,157
PPG Industries, Inc.	196,387	28,085,305
Sherwin-Williams Co. (The)	79,124	22,133,356
Total		67,828,290
<b>Total Materials 67,828,290</b>		
<b>Real Estate 0.4%</b>		
<b>Equity Real Estate Investment Trusts (REITS) 0.4%</b>		
Public Storage	24,128	7,168,429
Total Real Estate		7,168,429

# PORTFOLIO OF INVESTMENTS (continued)

CTIVP® – MFS® Value Fund, September 30, 2021 (Unaudited)

Common Stocks (continued)			Money Market Funds 1.3%		
Issuer	Shares	Value (\$)	Shares	Value (\$)	
<b>Utilities 6.0%</b>					
<b>Electric Utilities 4.6%</b>					
American Electric Power Co., Inc.	154,305	12,526,480	Columbia Short-Term Cash Fund, 0.065% <sup>(b),(c)</sup>	23,447,304	23,444,959
Duke Energy Corp.	374,709	36,567,851	Total Money Market Funds (Cost \$23,444,959)		23,444,959
Southern Co. (The)	467,449	28,967,815	<b>Total Investments in Securities (Cost: \$1,332,089,822)</b>		<b>1,853,346,063</b>
Xcel Energy, Inc.	131,157	8,197,312	<b>Other Assets &amp; Liabilities, Net</b>		<b>(1,289,587)</b>
Total		86,259,458	<b>Net Assets</b>		<b>1,852,056,476</b>
<b>Multi-Utilities 1.4%</b>					
Dominion Energy, Inc.	345,887	25,256,669			
<b>Total Utilities</b>		<b>111,516,127</b>			
Total Common Stocks (Cost \$1,308,644,863)		<b>1,829,901,104</b>			

## Notes to Portfolio of Investments

- (a) Non-income producing investment.
- (b) The rate shown is the seven-day current annualized yield at September 30, 2021.
- (c) As defined in the Investment Company Act of 1940, as amended, an affiliated company is one in which the Fund owns 5% or more of the company's outstanding voting securities, or a company which is under common ownership or control with the Fund. The value of the holdings and transactions in these affiliated companies during the period ended September 30, 2021 are as follows:

Affiliated issuers	Beginning of period(\$)	Purchases(\$)	Sales(\$)	Net change in unrealized appreciation (depreciation)(\$)	End of period(\$)	Realized gain (loss)(\$)	Dividends(\$)	End of period shares
Columbia Short-Term Cash Fund, 0.065%	21,944,648	224,436,061	(222,935,750)	–	23,444,959	–	9,365	23,447,304

Investments are valued using policies described in the Notes to Financial Statements in the most recent shareholder report.

You may at any time request, free of charge, to receive a paper copy of this report by calling 800.345.6611.