

PORTFOLIO OF INVESTMENTS

CTIVP® – Morgan Stanley Advantage Fund, September 30, 2021 (Unaudited)

(Percentages represent value of investments compared to net assets)

Investments in securities

Common Stocks 97.3%			Common Stocks (continued)		
Issuer	Shares	Value (\$)	Issuer	Shares	Value (\$)
Communication Services 23.2%			Health Care 13.7%		
Entertainment 4.1%			Health Care Equipment & Supplies 6.4%		
Roblox Corp., Class A ^(a)	748,646	56,560,205	Danaher Corp.	183,732	55,935,370
Spotify Technology SA ^(a)	127,782	28,794,396	Intuitive Surgical, Inc. ^(a)	78,439	77,980,132
Total		85,354,601	Total		133,915,502
Interactive Media & Services 19.1%			Health Care Technology 5.1%		
Facebook, Inc., Class A ^(a)	98,941	33,579,586	Veeva Systems Inc., Class A ^(a)	374,394	107,889,119
IAC/InterActiveCorp. ^(a)	350,050	45,608,014	Pharmaceuticals 2.2%		
Match Group, Inc. ^(a)	225,024	35,326,518	Royalty Pharma PLC, Class A	1,283,547	46,387,389
Pinterest, Inc., Class A ^(a)	401,479	20,455,355	Total Health Care		288,192,010
Snap, Inc. ^(a)	1,038,387	76,705,648	Industrials 5.3%		
Twitter, Inc. ^(a)	1,948,836	117,690,206	Aerospace & Defense 2.7%		
Vimeo, Inc. ^(a)	533,896	15,680,526	HEICO Corp., Class A	468,539	55,489,074
ZoomInfo Technologies, Inc., Class A ^(a)	953,657	58,354,272	Road & Rail 2.6%		
Total		403,400,125	Uber Technologies, Inc. ^(a)	1,236,319	55,387,091
Total Communication Services		488,754,726	Total Industrials		110,876,165
Consumer Discretionary 10.1%			Information Technology 41.8%		
Hotels, Restaurants & Leisure 1.8%			Electronic Equipment, Instruments & Components 1.1%		
Airbnb, Inc., Class A ^(a)	220,875	37,051,781	Adyen NV ^(a)	8,501	23,763,388
Internet & Direct Marketing Retail 7.1%			IT Services 23.3%		
Amazon.com, Inc. ^(a)	16,288	53,506,731	Okta, Inc. ^(a)	142,934	33,923,955
Chewy, Inc., Class A ^(a)	286,465	19,511,131	Shopify, Inc., Class A ^(a)	80,542	109,197,233
Farfetch Ltd., Class A ^(a)	705,381	26,437,680	Snowflake, Inc., Class A ^(a)	402,396	121,696,622
Wayfair, Inc., Class A ^(a)	198,980	50,841,380	Square, Inc., Class A ^(a)	523,602	125,580,704
Total		150,296,922	Twilio, Inc., Class A ^(a)	317,453	101,283,380
Textiles, Apparel & Luxury Goods 1.2%			Total		491,681,894
lululemon athletica, Inc. ^(a)	63,268	25,604,560	Semiconductors & Semiconductor Equipment 2.8%		
Total Consumer Discretionary		212,953,263	ASML Holding NV	80,178	59,741,430
Consumer Staples 2.5%			Software 14.6%		
Food & Staples Retailing 2.5%			Avalara, Inc. ^(a)	156,892	27,420,015
Costco Wholesale Corp.	116,329	52,272,436	Coupa Software, Inc. ^(a)	171,562	37,602,959
Total Consumer Staples		52,272,436	Datadog, Inc., Class A ^(a)	420,486	59,435,696
Financials 0.5%			DocuSign, Inc. ^(a)	140,387	36,139,825
Capital Markets 0.5%			ServiceNow, Inc. ^(a)	58,834	36,610,633
Coinbase Global, Inc., Class A ^(a)	44,943	10,223,634			
Total Financials		10,223,634			

PORTFOLIO OF INVESTMENTS (continued)

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Common Stocks (continued)			Money Market Funds 2.9%		
Issuer	Shares	Value (\$)		Shares	Value (\$)
Workday, Inc., Class A ^(a)	147,223	36,789,556	Columbia Short-Term Cash Fund, 0.065% ^{(b),(c)}	60,896,073	60,889,983
Zoom Video Communications, Inc., Class A ^(a)	276,706	72,358,619	Total Money Market Funds (Cost \$60,889,983)		60,889,983
Total		306,357,303	Total Investments in Securities (Cost: \$1,700,719,516)		2,110,938,320
Total Information Technology		881,544,015	Other Assets & Liabilities, Net		(3,191,697)
Materials 0.2%			Net Assets		2,107,746,623
Metals & Mining 0.2%					
Royal Gold, Inc.	54,792	5,232,088			
Total Materials		5,232,088			
Total Common Stocks (Cost \$1,639,829,533)		2,050,048,337			

Notes to Portfolio of Investments

- (a) Non-income producing investment.
- (b) The rate shown is the seven-day current annualized yield at September 30, 2021.
- (c) As defined in the Investment Company Act of 1940, as amended, an affiliated company is one in which the Fund owns 5% or more of the company's outstanding voting securities, or a company which is under common ownership or control with the Fund. The value of the holdings and transactions in these affiliated companies during the period ended September 30, 2021 are as follows:

Affiliated issuers	Beginning of period(\$)	Purchases(\$)	Sales(\$)	Net change in unrealized appreciation (depreciation)(\$)	End of period(\$)	Realized gain (loss)(\$)	Dividends(\$)	End of period shares
Columbia Short-Term Cash Fund, 0.065%	123,790,002	872,387,881	(935,287,900)	–	60,889,983	–	40,077	60,896,073

Investments are valued using policies described in the Notes to Financial Statements in the most recent shareholder report.

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