

# PORTFOLIO OF INVESTMENTS

CTIVP® – T. Rowe Price Large Cap Value Fund, September 30, 2021 (Unaudited)

(Percentages represent value of investments compared to net assets)

## Investments in securities

<b>Common Stocks 97.8%</b>		
Issuer	Shares	Value (\$)
<b>Communication Services 4.8%</b>		
<b>Entertainment 1.1%</b>		
Walt Disney Co. (The) <sup>(a)</sup>	145,546	24,622,017
<b>Interactive Media &amp; Services 0.9%</b>		
Alphabet, Inc., Class C <sup>(a)</sup>	7,010	18,683,823
<b>Media 2.8%</b>		
Comcast Corp., Class A	555,082	31,045,736
Fox Corp., Class B	368,960	13,695,795
News Corp., Class A	744,560	17,519,497
Total		62,261,028
<b>Total Communication Services</b>		<b>105,566,868</b>
<b>Consumer Discretionary 3.4%</b>		
<b>Auto Components 0.9%</b>		
Magna International, Inc.	256,035	19,264,073
<b>Hotels, Restaurants &amp; Leisure 0.6%</b>		
Las Vegas Sands Corp. <sup>(a)</sup>	354,487	12,974,224
<b>Multiline Retail 0.5%</b>		
Kohl's Corp.	210,882	9,930,433
<b>Specialty Retail 1.4%</b>		
TJX Companies, Inc. (The)	482,080	31,807,639
<b>Total Consumer Discretionary</b>		<b>73,976,369</b>
<b>Consumer Staples 7.0%</b>		
<b>Beverages 0.8%</b>		
Coca-Cola Co. (The)	330,723	17,353,036
<b>Food &amp; Staples Retailing 1.0%</b>		
Walmart, Inc.	161,221	22,470,983
<b>Food Products 2.9%</b>		
Bunge Ltd.	201,206	16,362,072
ConAgra Foods, Inc.	558,302	18,909,689
Tyson Foods, Inc., Class A	346,666	27,365,814
Total		62,637,575
<b>Household Products 1.0%</b>		
Kimberly-Clark Corp.	171,278	22,684,058

<b>Common Stocks (continued)</b>		
Issuer	Shares	Value (\$)
<b>Tobacco 1.3%</b>		
Philip Morris International, Inc.	296,788	28,132,534
<b>Total Consumer Staples</b>		<b>153,278,186</b>
<b>Energy 5.7%</b>		
<b>Oil, Gas &amp; Consumable Fuels 5.7%</b>		
ConocoPhillips Co.	442,438	29,984,023
Exxon Mobil Corp.	414,602	24,386,890
TC Energy Corp.	343,152	16,502,180
TotalEnergies SE, ADR	1,127,100	54,021,903
Total		124,894,996
<b>Total Energy</b>		<b>124,894,996</b>
<b>Financials 23.3%</b>		
<b>Banks 9.3%</b>		
Bank of America Corp.	985,314	41,826,579
Fifth Third Bancorp	941,949	39,976,316
Huntington Bancshares, Inc.	1,165,385	18,016,852
JPMorgan Chase & Co.	33,735	5,522,082
Signature Bank	65,186	17,748,844
Wells Fargo & Co.	1,736,972	80,612,871
Total		203,703,544
<b>Capital Markets 5.0%</b>		
Charles Schwab Corp. (The)	579,417	42,204,734
Goldman Sachs Group, Inc. (The)	68,085	25,738,173
Morgan Stanley	427,474	41,597,495
Total		109,540,402
<b>Diversified Financial Services 1.0%</b>		
Equitable Holdings, Inc.	752,727	22,310,828
<b>Insurance 8.0%</b>		
American International Group, Inc.	1,128,381	61,936,833
Chubb Ltd.	277,377	48,119,362
Marsh & McLennan Companies, Inc.	154,817	23,443,938
MetLife, Inc.	698,663	43,128,467
Total		176,628,600
<b>Total Financials</b>		<b>512,183,374</b>

# PORTFOLIO OF INVESTMENTS (continued)

CTIVP® – T. Rowe Price Large Cap Value Fund, September 30, 2021 (Unaudited)

Common Stocks (continued)		
Issuer	Shares	Value (\$)
<b>Health Care 15.9%</b>		
<b>Biotechnology 1.3%</b>		
AbbVie, Inc.	267,463	28,851,234
<b>Health Care Equipment &amp; Supplies 5.6%</b>		
Becton Dickinson and Co.	149,274	36,694,535
Hologic, Inc. <sup>(a)</sup>	264,538	19,525,550
Medtronic PLC	301,335	37,772,342
Zimmer Biomet Holdings, Inc.	194,034	28,398,816
Total		122,391,243
<b>Health Care Providers &amp; Services 3.3%</b>		
Anthem, Inc.	90,737	33,826,754
Cigna Corp.	109,270	21,871,483
CVS Health Corp.	209,220	17,754,409
Total		73,452,646
<b>Life Sciences Tools &amp; Services 0.8%</b>		
Thermo Fisher Scientific, Inc.	32,244	18,421,964
<b>Pharmaceuticals 4.9%</b>		
Elanco Animal Health, Inc. <sup>(a)</sup>	599,575	19,120,447
Johnson & Johnson	203,873	32,925,490
Merck & Co., Inc.	306,201	22,998,757
Perrigo Co. PLC	227,056	10,746,560
Pfizer, Inc.	486,374	20,918,946
Total		106,710,200
<b>Total Health Care 349,827,287</b>		
<b>Industrials 11.7%</b>		
<b>Aerospace &amp; Defense 0.6%</b>		
Boeing Co. (The) <sup>(a)</sup>	66,480	14,621,611
<b>Air Freight &amp; Logistics 2.6%</b>		
United Parcel Service, Inc., Class B	309,331	56,329,175
<b>Airlines 0.8%</b>		
Southwest Airlines Co. <sup>(a)</sup>	341,702	17,573,734
<b>Commercial Services &amp; Supplies 0.7%</b>		
Stericycle, Inc. <sup>(a)</sup>	219,589	14,925,464
<b>Electrical Equipment 0.6%</b>		
Rockwell Automation, Inc.	42,759	12,572,857
<b>Industrial Conglomerates 3.9%</b>		

Common Stocks (continued)		
Issuer	Shares	Value (\$)
General Electric Co.	722,150	74,403,115
Siemens AG, ADR	142,872	11,726,219
Total		86,129,334
<b>Machinery 2.1%</b>		
Caterpillar, Inc.	44,841	8,608,127
Cummins, Inc.	76,779	17,241,492
Illinois Tool Works, Inc.	98,532	20,359,667
Total		46,209,286
<b>Professional Services 0.4%</b>		
Nielsen Holdings PLC	468,056	8,981,995
<b>Total Industrials 257,343,456</b>		
<b>Information Technology 11.3%</b>		
<b>Communications Equipment 0.9%</b>		
Cisco Systems, Inc.	366,243	19,934,606
<b>Electronic Equipment, Instruments &amp; Components 0.7%</b>		
TE Connectivity Ltd.	120,754	16,569,864
<b>IT Services 1.0%</b>		
Fiserv, Inc. <sup>(a)</sup>	200,719	21,778,011
<b>Semiconductors &amp; Semiconductor Equipment 5.4%</b>		
Applied Materials, Inc.	257,847	33,192,644
NXP Semiconductors NV	73,905	14,475,772
QUALCOMM, Inc.	287,777	37,117,478
Texas Instruments, Inc.	171,946	33,049,741
Total		117,835,635
<b>Software 3.3%</b>		
Citrix Systems, Inc.	180,596	19,390,593
Microsoft Corp.	187,771	52,936,400
Total		72,326,993
<b>Total Information Technology 248,445,109</b>		
<b>Materials 4.7%</b>		
<b>Chemicals 2.4%</b>		
CF Industries Holdings, Inc.	514,144	28,699,518
International Flavors & Fragrances, Inc.	180,697	24,162,803
Total		52,862,321
<b>Containers &amp; Packaging 2.3%</b>		
International Paper Co.	876,792	49,030,209
<b>Total Materials 101,892,530</b>		

# PORTFOLIO OF INVESTMENTS (continued)

CTIVP® – T. Rowe Price Large Cap Value Fund, September 30, 2021 (Unaudited)

Common Stocks (continued)			Convertible Preferred Stocks (continued)		
Issuer	Shares	Value (\$)	Issuer	Shares	Value (\$)
<b>Real Estate 3.6%</b>			<b>Pharmaceuticals 0.0%</b>		
<b>Equity Real Estate Investment Trusts (REITs) 3.6%</b>			Elanco Animal Health, Inc. 5.000% 10,173 508,243		
AvalonBay Communities, Inc.	87,886	19,479,053	<b>Total Health Care 5,322,291</b>		
Welltower, Inc.	231,511	19,076,507	<b>Utilities 0.4%</b>		
Weyerhaeuser Co.	1,109,630	39,469,539	<b>Electric Utilities 0.4%</b>		
Total		78,025,099	Southern Co. (The) 6.750% 156,371 7,972,093		
<b>Total Real Estate 78,025,099</b>			<b>Total Utilities 7,972,093</b>		
<b>Utilities 6.4%</b>			Total Convertible Preferred Stocks (Cost \$12,943,858) 13,294,384		
<b>Electric Utilities 4.0%</b>			<b>Money Market Funds 1.4%</b>		
Entergy Corp.	136,953	13,600,802	Columbia Short-Term Cash Fund, 0.065% <sup>(b),(c)</sup> 29,553,948 29,550,993		
NextEra Energy, Inc.	286,903	22,527,624	Total Money Market Funds (Cost \$29,550,993) 29,550,993		
Southern Co. (The)	825,949	51,184,060	<b>Total Investments in Securities (Cost: \$1,788,149,005) 2,189,637,401</b>		
Total		87,312,486	<b>Other Assets &amp; Liabilities, Net 5,430,214</b>		
<b>Multi-Utilities 2.4%</b>			<b>Net Assets 2,195,067,615</b>		
Ameren Corp.	248,059	20,092,779			
Sempra Energy	268,407	33,953,485			
Total		54,046,264			
<b>Total Utilities 141,358,750</b>					
Total Common Stocks (Cost \$1,745,654,154) 2,146,792,024					
<b>Convertible Preferred Stocks 0.6%</b>					
Issuer	Shares	Value (\$)			
<b>Health Care 0.2%</b>					
<b>Health Care Equipment &amp; Supplies 0.2%</b>					
Becton Dickinson and Co.	6.000%	89,331 4,814,048			

## Notes to Portfolio of Investments

- (a) Non-income producing investment.
- (b) The rate shown is the seven-day current annualized yield at September 30, 2021.
- (c) As defined in the Investment Company Act of 1940, as amended, an affiliated company is one in which the Fund owns 5% or more of the company's outstanding voting securities, or a company which is under common ownership or control with the Fund. The value of the holdings and transactions in these affiliated companies during the period ended September 30, 2021 are as follows:

Affiliated issuers	Beginning of period(\$)	Purchases(\$)	Sales(\$)	Net change in unrealized appreciation (depreciation)(\$)	End of period(\$)	Realized gain (loss)(\$)	Dividends(\$)	End of period shares
Columbia Short-Term Cash Fund, 0.065%	13,826,618	638,309,353	(622,584,978)	–	29,550,993	–	15,894	29,553,948

## Abbreviation Legend

ADR American Depositary Receipt

# PORTFOLIO OF INVESTMENTS (continued)

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Investments are valued using policies described in the Notes to Financial Statements in the most recent shareholder report.

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