

**Percent of Total Holdings**  
**VIP Global Gold Fund**  
**9/30/2020**  
**U.S. Dollar**

Security Name	SEDOL	Port. Weight	Shares
<b>Total</b>		<b>100.00</b>	
B2Gold Corp.	B2PDX08	8.45	780,088.00
Kirkland Lake Gold Ltd.	BD4G361	7.85	97,016.00
Newmont Corporation	2636607	7.12	67,568.00
Barrick Gold Corporation	2024677	7.10	151,928.00
Kinross Gold Corporation	B04NVW3	6.37	435,000.00
Wheaton Precious Metals Corp	BDG1S92	5.09	62,400.00
Agnico Eagle Mines Limited	2009834	5.01	37,887.00
Liberty Gold Corp	BDT74H7	3.90	1,479,185.00
Evolution Mining Limited	B3X0F91	3.69	530,692.00
Northern Star Resources Ltd	6717456	3.37	204,500.00
West African Resources Ltd	B4KBBN0	3.22	2,492,600.00
Yamana Gold Inc.	2237646	2.94	311,248.00
Bellevue Gold Limited	BFZ31P0	2.55	2,071,600.00
Pure Gold Mining Inc.	BNLYWV6	2.31	857,200.00
Alamos Gold Inc.	BYNBW45	2.10	143,140.00
Saracen Mineral Holdings Limited	6168838	1.91	304,909.00
Corvus Gold Inc.	B3MRVP1	1.90	390,369.00
Sabina Gold & Silver Corp.	2764779	1.65	513,200.00
AngloGold Ashanti Limited Sponsored ADR	2257495	1.54	35,040.00
Gold Fields Limited Sponsored ADR	2416326	1.49	73,100.00
SSR Mining Inc	BF7MQ72	1.46	47,200.00
Equinox Gold Corp.	BKLN24	1.38	71,100.00
Equinox Gold Corp.	BKLN13	1.38	71,394.00
Osisko Mining Inc	BDBCBP7	1.38	319,500.00
De Grey Mining Ltd	6534837	1.26	844,632.00
Gold Road Resources Ltd	B15F5K1	1.12	637,110.00
Pretium Resources Inc.	B4KV613	1.03	48,200.00
Endeavour Mining Corporation	BDGN4L2	1.00	24,240.00
Marathon Gold Corporation	B4N00M6	0.91	325,100.00
Bear Creek Mining Corporation	2578668	0.78	198,800.00
Orezone Gold Corporation	B5BVW11	0.73	668,888.00
LIBERTY GOLD WARRANT	.LGD-W CN	0.67	352,000.00
GALWAY METALS INC RESTRCTD	.GWM CN	0.67	398,500.00
Lundin Gold Inc.	BTKSSY6	0.59	39,000.00
Gogold Resources, Inc.	B60BNP0	0.51	267,100.00
Rio2 Ltd.	BGCOML4	0.47	469,506.00
GREAT BEAR RESOURCES UNIT	.GBR CN	0.46	24,000.00
Argonaut Gold Inc.	B50H726	0.45	134,700.00
PURE GOLD MINING R1933	.PGM CN	0.43	159,000.00
Novagold Resources Inc	2206903	0.40	20,200.00

BENCHMARK METALS STK	.BNCH-CS CN	0.35	261,000.00
Probe Metals, Inc.	BWD1N48	0.33	177,100.00
Gold Standard Ventures Corp.	BOTM868	0.30	234,106.00
Golden Star Resources Ltd.	BG0DHL0	0.29	41,000.00
O3 MINING COMMON STK	.OIII-CS CN	0.29	76,100.00
Emerald Resources NL	6107381	0.29	407,600.00
Franco-Nevada Corporation	B29VF02	0.29	1,240.00
BonTerra Resources Inc.	BGMDG44	0.26	186,314.00
GOGOLD RESOURCES R1933	.GGD CN	0.25	131,500.00
PURE GOLD MINING WARRANTS	.PGM-W1 CN	0.25	144,500.00
Midas Gold Corp.	B56NPX5	0.24	137,700.00
OSISKO MINING INC COMMON STK	.OSK-CS CN	0.16	39,000.00
Great Bear Resources Ltd. Class A	BLBCH11	0.14	7,232.00
MARATHON GOLD WARRANTS	.MOZ-WT CN	0.09	84,000.00
BENCHMARK METALS WT	.BNCH-W CN	0.07	130,500.00
MARATHON GOLD WTS 5/26/21	.MOZ-W1 CN	0.05	69,500.00
O3 MINING INC WTS	.OIII-W CN	0.04	38,050.00
OSISKO MINING INC WARRANTS	.OSK-W CN	0.02	19,500.00
BONTERRA RESOURCES INC WTS	.BTR-W1 CN	0.00	16,000.00
U.S. Dollar	CASH_USD	-0.30	-180,847.08

Portfolio holdings are subject to change and should not be considered a recommendation to buy or sell individual securities.

Percentages indicated are based on net assets.

Investing involves risk, including possible loss of principal. Please call 800.826.2333 or visit [vaneck.com](http://vaneck.com) for a free prospectus and summary prospectus. An investor should consider the investment objective, risks, and charges and expenses of the investment company carefully before investing. The prospectus and summary prospectus contain this and information about the investment company. Please read the prospectus and summary prospectus carefully before investing.