

March 31, 2025



Portfolio Navigator funds

Quarterly performance

The Portfolio Navigator funds

Performance

	Quarter ending 3/31/25						Since Inception
	3 month	YTD	1 year	3 year	5 year	10 year	
PORTFOLIO NAVIGATOR AGGRESSIVE							
VP – Aggressive Portfolio (Class 2)	-0.63%	-0.63%	5.23%	4.87%	11.85%	6.92%	8.11%
With M&E fee	-0.87%	-0.87%	4.22%	3.87%	10.79%	5.90%	7.08%
With M&E fee and max surrender charge	-8.07%	-8.07%	-3.32%	1.34%	9.99%	5.84%	7.08%
PORTFOLIO NAVIGATOR MODERATELY AGGRESSIVE							
VP – Moderately Aggressive Portfolio (Class 2)	-0.11%	-0.11%	5.14%	3.90%	9.51%	5.85%	6.96%
With M&E fee	-0.35%	-0.35%	4.13%	2.91%	8.48%	4.84%	5.95%
With M&E fee and max surrender charge	-7.55%	-7.55%	-3.40%	0.36%	7.60%	4.78%	5.95%
PORTFOLIO NAVIGATOR MODERATE							
VP – Moderate Portfolio (Class 2)	0.51%	0.51%	5.07%	3.13%	7.38%	4.84%	5.89%
With M&E fee	0.28%	0.28%	4.06%	2.15%	6.36%	3.85%	4.88%
With M&E fee and max surrender charge	-6.95%	-6.95%	-3.46%	-0.38%	5.41%	3.78%	4.88%
PORTFOLIO NAVIGATOR MODERATELY CONSERVATIVE							
VP – Moderately Conservative Portfolio (Class 2)	1.19%	1.19%	5.01%	2.10%	4.93%	3.64%	4.59%
With M&E fee	0.95%	0.95%	4.01%	1.13%	3.94%	2.66%	3.60%
With M&E fee and max surrender charge	-6.32%	-6.32%	-3.51%	-1.36%	2.89%	2.58%	3.60%
PORTFOLIO NAVIGATOR CONSERVATIVE							
VP – Conservative Portfolio (Class 2)	1.74%	1.74%	5.01%	1.21%	2.70%	2.54%	3.40%
With M&E fee	1.50%	1.50%	4.01%	0.25%	1.73%	1.56%	2.42%
With M&E fee and max surrender charge	-5.82%	-5.82%	-3.51%	-2.22%	0.60%	1.48%	2.42%

Inception date - May 7, 2010

Performance data shown represents past performance and is not a guarantee of future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data shown. Please call 1-800-333-3437 for performance data current to the most recent month-end.

Fund line reflects fund fees and expenses; does not reflect charges or expenses imposed by the insurance company on subaccounts or contracts. See the Annual Fund Operating Expenses section.

The fees and charges deducted from returns include the following: 0.95% Mortality and Expense (M&E) fee, \$50 contract administrative charge, and for the row that includes a surrender charge, an 8% declining surrender charge. If you elected an optional benefit, the fee for the benefit is not reflected in the returns. Taxes, where applicable, are not reflected in the returns. Refer to your contract for more details about fees and charges.

VARIABLE ANNUITIES

ARE NOT A DEPOSIT • ARE NOT FDIC INSURED • ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
• ARE NOT BANK, CREDIT UNION OR SAVINGS & LOAN GUARANTEED • MAY LOSE VALUE

Market Index Returns

	3 month	YTD	1 year	3 year	5 year	10 year
Russell 3000 (US All Cap Equity)	-4.72%	-4.72%	7.22%	8.22%	18.18%	11.80%
S&P 500 (US Large Cap Equity)	-4.27%	-4.27%	8.25%	9.06%	18.59%	12.50%
MSCI EAFE (Developed International Equity)	6.86%	6.86%	4.88%	6.05%	11.77%	5.40%
BBgBarc US Aggregate Bond (Fixed Income)	2.78%	2.78%	4.88%	0.52%	-0.40%	1.46%
3-Month Treasury Bill (Cash)	1.10%	1.10%	5.17%	4.42%	2.69%	1.90%

Russell 3000® Index - tracks the performance of the 3,000 largest U.S.-traded stocks, which represent about 98% of all U.S. incorporated equity securities.

S&P 500® Index - tracks the performance of 500 widely held, large-capitalization U.S. stocks. Standard & Poor's and S&P are registered trademarks of Standard & Poor's Financial Services, LLC, a part of McGraw Hill Financial, Inc.

MSCI EAFE Index - is designed to represent the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada.

Bloomberg Barclays U.S. Aggregate Bond Index - includes securities which are investment grade and denominated in U.S. dollars. The index includes securities issued by the U.S. government, corporate bonds, and mortgage-and asset-backed securities.

FTSE Three-Month Treasury Bill Index - is intended to track the performance of 3-month US Treasury bills.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

There is no guarantee that investment objectives will be satisfied or that return expectations will be met. Asset allocation does not assure a profit or protect against a loss in declining markets.

Annuity product fees will affect performance and can be found in the variable product performance sheets located at RiverSource.com > Annuities > Performance & Rates.

Please carefully consider the investment objectives, risks, charges and expenses of any variable fund and its related variable contract before investing. For variable fund and variable contract prospectuses, which contain this and other important information, call 1-800-333-3437. Please read the prospectuses carefully before you invest.

Variable annuities are insurance products that are complex long-term investment vehicles that are subject to market risk, including the potential loss of principal invested.

The Portfolio Navigator funds are sold exclusively as underlying investment options of variable annuity and life insurance products offered by RiverSource Life Insurance Company and RiverSource Life Insurance Co. of New York (collectively, RiverSource Life). The funds are managed by Columbia Management Investment Advisers, LLC, an affiliate of RiverSource Life. RiverSource Life, Columbia Management and their affiliates may receive revenue related to assets allocated to the funds. Prior to allocating contract or policy values to a subaccount that invests in one of the funds, you should read the description contained in the applicable variable product and fund prospectuses.

Index performance is provided for illustrative purposes only and does not reflect the fees and expenses of investing in variable products. Indices are not intended to represent specific investments. Investors cannot invest directly in an index.

Annual Fund Operating Expenses (expenses you pay each year as a percentage of the value of your investment)

	Aggressive	Moderately Aggressive	Moderate	Moderately Conservative	Conservative
Variable Portfolio	1.06%	1.03%	0.99%	0.96%	0.94%

In general, equity securities tend to have greater price volatility than debt securities. The market value of securities may fall, fail to rise, or fluctuate, sometimes rapidly and unpredictably. There are risks associated with fixed income investments, including credit risk, interest rate risk, and prepayment and extension risk. In general, bond prices rise when interest rates fall and vice versa. This effect is more pronounced for longer-term securities. Investments in foreign securities involve certain risks not associated with investments in U.S. companies, due to political, regulatory, economic, social and other conditions or events occurring in the country, as well as fluctuations in currency and the risks associated with less developed custody and settlement practices. See each fund's prospectus for specific risks associated with the fund.



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