RiverSource Life Insurance Company 829 Ameriprise Financial Center Minneapolis, MN 55474

RiverSource Annuities

Transfer of Ownership

- **If you are a client of Ameriprise Financial, do not use this form.** Please contact your Ameriprise financial advisor or go to ameriprise.com/forms to access servicing forms.
- For questions regarding the completion of this form, call our office at 1-800-333-3437.
- All sections must be completed in order to process your request.
- Use this form for change of ownership, including change of ownership due to divorce.
- Ownership changes are not permitted for inherited nonqualified stretch annuities.Ownership changes on *RiverSource*® annuities issued in California with the *Enhanced Legacy*® or *SecureSource Legacy*® benefit require the acknowledgment to be initialed in Part 4.

RiverSource Contract Number

Part 1 Existing Owner Information

Owner Name

Co-Owner Name

Annuitant Name (if different than owner)

Part 2 Transfer Information

1. Is the change of ownership due to a divorce? ◯ Yes ◯ No

   If yes, is this a change to the annuitant? ◯ Yes ◯ No

2. You hereby absolutely and unconditionally sell, transfer and convey. If no option is selected, the default is gift.

   ◯ With the intention of making a gift

   ◯ Full value received

   If gifting is selected, or defaulted to, a Form 1099-R may be issued.

   Generally, transfer of ownership, whether by gift or value received is a taxable event. Please consult your tax advisor.

3. I request the annuity be associated with an external or internal brokerage account:

   ◯ Remain linked to the existing account

   ◯ Link to the following account:

   ◯ Do not link with any account

4: Select all that apply:

   ☐ Change owner to an individual (Complete Part 4A)

   ☐ Add joint owner (Complete Part 4B)

   ☐ Change owner to a trust (Complete Part 4C)

   ☐ Change annuitant (Complete Part 5)

   ☐ Change assigned taxpayer (Complete Part 6)

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Part 3 Authorization to Transfer Ownership

- Subject to the approval of RiverSource Life Insurance Company, I/we absolutely and unconditionally transfer ownership of the above described annuity contract to the person(s) named in Part 4 and his/her successors or assigns.
- The Company is not responsible for the sufficiency or validity of this transfer of ownership.
- If this contract has been assigned as collateral, this transfer of ownership is subject to the approval of that assignment.
- No transfer of ownership will be binding upon the Company until an executed copy thereof has been received and filed at its Home Office.
- The current beneficiary designation will remain in effect until changed by the new owner(s). To change the beneficiary designation, please complete the Customer Service Request form.
- Any systematic withdrawal or investment plan associated with this annuity will be terminated upon completion of this transfer of ownership.

Signature of Assignee (if applicable) Date (MMDDYYYY)

X

Signature of Current Contract Owner Date (MMDDYYYY)

X

Signature of Current Joint Contract Owner (if any) Date (MMDDYYYY)

X

For UTMA/UGMA Only

Any request for an ownership change of an account registered under UTMA/UGMA to an owner other than the former minor originally named on the account will require that the minor, who has now reached the age of majority, and the Custodian sign and have their signature notarized.

Notarization

State of : County of :

On ________ , 20 ____ , ________ personally appeared before me,

Month, Date *Yr* *Name of Spouse*

- ☐ who is personally known to me
- ☐ whose identity I proved on the basis of
- ☐ whose identity I proved on the oath/affirmation of ________ , a credible witness

To be the signer of the above document, and he/she acknowledged that he/she signed it.

Signature of Notary Date (MMDDYYYY)

X

This notarization must include the Notary's official seal to be accepted as complete. The seal must be affixed by inked stamp imprint (preferred), or photocopiable emboss. Electronic notarizations cannot be accepted.

Notary Seal:

Part 4 New Owner Information

- New owners must sign on Page 6.
- In general, if you are married, you must name your spouse as either a joint owner (nonqualified contracts only) or as the sole primary beneficiary, in order for them to be able to continue this contract following your death.
- If you own a variable annuity with the *Guarantor Withdrawal Benefit for Life*® (*GWB for Life*®) or *SecureSource*® single life benefit, transfer of ownership may result in a reset of the Annual Lifetime Payment (ALP). If the ALP will be decreased, the Benefit Impact Acknowledgement form will be required before processing will occur. If required, this form will be mailed to you or you may contact our office for assistance.

***New Owner Information** continued on next page...*

New Owner Information continued

- For the *SecureSource* single life benefit with the 20% rider Credit, if this transfer of ownership results in a change of the covered person, the Enhanced Lifetime Base will always be zero which may reduce or eliminate the benefit of the 20% credit.
- **If you own a variable annuity with the *SecureSource*®, *SecureSource*® 20, *SecureSource Stages*®, or *SecureSource Stages 2*® joint life benefit, transfer of ownership to anyone other than the covered spouse or their revocable trust is not allowed.**
- Joint ownership and joint annuitants are not allowed for annuity contracts with any of the following single life benefits: *SecureSource* 20, *SecureSource Stages,* or *SecureSource Stages 2*. Additionally, joint ownership and joint annuitants are not allowed for annuity contracts with the *SecureSource 3*®, *SecureSource 4*®, *SecureSource 4 Plus*®, *IncomeSure*®, *SecureSource Core*®, *SecureSource Core Plus*®, *SecureSource 5*SM, *SecureSource 5 Plus*SM, *SecureSource Core 2*SM, or *SecureSource Tempo*SM single life benefit, except for contracts issued in California.
- If you own an annuity with the *SecureSource 3*, *SecureSource 4*, *SecureSource 4 Plus*, *IncomeSure, SecureSource Core*, *SecureSource Core Plus*, *SecureSource 5*, *SecureSource 5 Plus*, *SecureSource Core 2*, or *SecureSource Tempo* joint life benefit, transfer of ownership to anyone other than the covered spouse or their revocable trust will terminate the rider. Does not apply to contracts issued in California.
- For contracts issued in Florida with the *SecureSource 3* joint life benefit, transfer of ownership to anyone other than the covered spouses or their revocable trust is not allowed. For all other withdrawal benefit riders, Florida contracts follow the rules stated above.
- For contracts issued in California, if you own an annuity with the *SecureSource 3*, *SecureSource 4*, *SecureSource 4 Plus, IncomeSure, SecureSource Core*, *SecureSource Core Plus*, *SecureSource 5, SecureSource 5 plus, SecureSource Core 2, or SecureSource Tempo* benefit, the covered person (for joint, covered spouses) will not change and the rider will not terminate as a result of an ownership change. For single life benefit, the rider will terminate at the death of the covered person or any owner (even if the covered person is still living). For joint life benefit, the rider will terminate at the death of the last covered spouse or any owner (unless spousal continuation is chosen by a covered spouse).
- Joint owners and/or joint annuitants are not allowed on a variable annuity with the *Enhanced Legacy* benefit (except when issued in California).
- **If you own a variable annuity, transfer of ownership may terminate any death benefit riders, reset the death benefit guaranteed amount and/or change the M&E fee.**
- **For trust ownerships:** Complete the Trustee Certificate/Certificate of Trust form (270209). If this is not provided, we will not be able to process this request.
- **For corporate ownerships:** A copy of the Corporate Resolution must accompany this transfer request. If this is not provided, we will not be able to process this request.

A: Name of New Individual Owner* | Relationship to annuitant

Taxpayer Identification Number | Phone Number | Date of Birth

Citizenship: ◯ U.S. Citizen ◯ Resident Alien ◯ Non-Resident Alien | Gender: ◯ Male ◯ Female

Country of Citizenship (Required if Resident Alien or Non-Resident Alien):

B: Name of New Joint Owner | Relationship to annuitant

Taxpayer Identification Number | Phone Number | Date of Birth

Citizenship: ◯ U.S. Citizen ◯ Resident Alien ◯ Non-Resident Alien | Gender: ◯ Male ◯ Female

Country of Citizenship (Required if Resident Alien or Non-Resident Alien):

C: Name of Trust*

If Trust is new owner (Select One):

◯ Revocable Trust ◯ Irrevocable Trust (Non-Grantor) ◯ Irrevocable Grantor Trust

Taxpayer Identification Number of the Trust | Date of the Trust

***New Owner Information** continued on next page...*

New Owner Information continued

Name of Trustee | Taxpayer Identification Number | Date of Birth

Name of Trustee | Taxpayer Identification Number | Date of Birth

Name of the Grantor of Trust (Revocable trusts only) | Birth Date of Grantor

If the contract is owned by a revocable trust or an irrevocable grantor trust, the annuitant selected must be the grantor of the trust to assure compliance with Section 72(s) of the Internal Revenue Code. For joint grantor trusts, both grantors must be annuitants, unless only one grantor's separate property is used to fund the annuity, in which case that grantor must be the annuitant.

Complete the information below for all new ownership types.

Physical Address (PO Boxes will not be accepted)

City | State | ZIP Code

* If this transfer of ownership results in a trust or corporation as the new owner, you will no longer have access to your annuity contract information at riversource.com.

Acknowledgment for annuity contracts issued in California with the *Enhanced Legacy* benefit (ELB) or *SecureSource Legacy* benefit

An ownership change will result in an owner and annuitant that are no longer the same person. The benefits provided under the *Enhanced Legacy* or *SecureSource Legacy* benefit are only payable at the annuitant's death. You must acknowledge by initialing below that you understand:

- If the owner dies before the annuitant, the Standard Death Benefit value will be paid to the beneficiary(ies).
- If the annuitant dies before the owner, the *Enhanced Legacy* or *SecureSource Legacy* benefit value will be paid to the beneficiary(ies).
- For annuities issued in California with the *Enhanced Legacy* or *SecureSource Legacy* benefit, the annuitant cannot be changed.

Initials of current owner | Initials of new owner

Part 5 Change Annuitant on Nonqualified Annuity

- Change of annuitant may not be allowed on all contracts. Refer to your contract to confirm availability.
- The current contract owner must be a person (not allowed if current owner is a trust, entity, etc.).
- The current annuitant must be alive.
- The new annuitant must be an owner.
- No ownership changes must have occurred within the past 12 months unless due to a documented divorce settlement.
- No successor annuitant can be named.

Name of New Annuitant

Physical Address (PO Boxes will not be accepted)

City | State | ZIP Code

Taxpayer Identification Number | Phone Number | Date of Birth

Part 6 Change Assigned Taxpayer Role on Joint Annuity

- You may only change the taxpayer on a joint account. The taxpayer must be an owner.
- For trust accounts: You must complete the Trustee Certificate form (270209) and IRS Form W-9 to change the assigned taxpayer.
- For individual accounts: The taxpayer must be the owner. If changing ownership of an individual annuity, the taxpayer will automatically be updated to the new owner of the contract.

Change Assigned Taxpayer Role *continued on next page...*

Change Assigned Taxpayer Role on Joint Annuity continued

Name of New Taxpayer

Physical Address (PO Boxes will not be accepted)

City | State | ZIP Code

Taxpayer Identification Number | Phone Number | Date of Birth

Part 7 Authorization and Acknowledgements - (Must be signed by all new owners or fiduciaries)

Acceptance of New Contract Owner

- I affirm that I am at least 18 years of age and full legal age in my state of residence.
- I/we acknowledge that we will be bound by the terms of the annuity contract, as are my/our heirs, executors, administrators and successors.
- I/we acknowledge that if a joint owner is added, the current taxpayer will continue as primary taxpayer unless otherwise noted.

The following statements apply to nonqualified annuity accounts owned by a non-natural or corporate owner:

- We, the undersigned as the non-natural/corporate owner listed above, understand that this contract is not treated as an annuity for tax purposes (unless it is held by a trust or other entity as an agent for a natural person within the meaning of Internal Revenue Code section 72 (u)(1)). As a result, tax deferral is generally not available and therefore, earnings on the contract may be treated as ordinary income received or accrued by the owner during the tax year. The owner/taxpayer is responsible for reporting this income to the Internal Revenue Service.
- In accordance with Internal Revenue Code section 72(s) and contract language, upon the death of the annuitant, the beneficiary will receive the death benefit and the annuity will be terminated based on the terms of the contract. The designated annuitant cannot be changed once the annuity has been issued.
- We understand our obligations with respect to the above mentioned annuity and will abide by them throughout the duration of the annuity.

W-9 TIN Certification

Taxpayer Identification Number of New Owner/Taxpayer

Name (on IRS or Social Security Administration Records) Associated with this Taxpayer Identification Number

Trust, or Business Name

Check appropriate box for federal tax classification (required):

○ **Individual/Sole proprietor**

Corporation

○ C-Corporation

○ S-Corporation

Limited Liability Company (LLC)

○ C-Corporation

○ S-Corporation

○ Partnership

○ **Partnership**

○ **Trust**

○ Revocable Trust (Optional Additional Trust Details)

○ Irrevocable Trust (Non-Grantor) (Optional Additional Trust Details)

○ Irrevocable Grantor Trust (Optional Additional Trust Details)

○ **Estate**

○ **Other**

☐ Check here if new owner is an Exempt Payee (defined in form W-9 instructions) **Exempt Payee code:**

See IRS instructions for Form W-9 for exempt payee codes.

***Authorization and Acknowledgements** continued on next page...*

Acknowledgments and Signatures continued

Foreign Account Tax Compliance Act Reporting
A FATCA exemption code is required for persons submitting this form for accounts maintained outside of the United States by certain foreign financial institutions. If you are only submitting this form for an account you hold in the United States, no code is required. Otherwise, submit IRS Form W-9 separately.

As used below, the word “I” refers to the new owner who is the taxpayer on the account.
Under penalties of perjury, I certify that:

1. The number shown on this form is my correct taxpayer identification number, and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. citizen or other U.S. person (defined below), and
4. The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification Instructions:
As used below, the word “You” refers to the new owner who is the taxpayer on the account.

☐ Check this box if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return.

Definition of a U.S. person. For federal tax purposes, you are considered a U.S. person if you are:
- An individual who is a U.S. citizen or U.S. resident alien,
- A partnership, corporation, company, or association created or organized in the United States or under the laws of the United States,
- An estate (other than a foreign estate),
- or A domestic trust (as defined in Regulations section 301.7701-7).

Non-U.S. persons should submit the appropriate Form W-8.
Form W-9 and Form W-8 and their instructions are available upon request or on irs.gov.

All New Owners/Fiduciaries of the contract identified in this form must sign here. If adding a joint owner to a contract, both owners must sign. This signature cannot predate notarized signatures in Part 3 (if any).

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Signature	Date (MMDDYYYY)
X	
X	