

**SecureSource 4 Plus NY<sup>®</sup>**  
guaranteed lifetime withdrawal benefit

**RiverSource**   
Annuities

# **SecureSource 4 Plus NY**

Enjoy a lifetime of protected retirement income



Available with a RiverSource<sup>®</sup> variable annuity and issued by RiverSource Life Insurance Co. of New York

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# Retirement is not an end point, but a **turning point**

During your working years, you depended on a paycheck to cover your essential life expenses. With retirement comes greater freedom and new priorities — along with the need to create your own reliable and secure source of income. In essence, you'll need to recreate your own “paycheck” from your investments.

Your retirement could last 20, 30 or more years. How can you create an income that will cover your needs?

Consider the stages of your retirement investing:

<b>Grow</b> Before you begin taking income	<b>Live</b> In retirement (20 – 30 years)	<b>Share</b> Leaving a legacy
<p><b>Your goals:</b></p> <ul style="list-style-type: none"><li>• Invest money to create a foundation for your retirement income</li><li>• Grow your investments and avoid some of the volatile ups and downs of the market</li></ul>	<p><b>Your goals:</b></p> <ul style="list-style-type: none"><li>• Recreate a “paycheck” from your investments that will last the rest of your life</li><li>• Protect your investments and create opportunities to grow your income</li></ul>	<p><b>Your goals:</b></p> <ul style="list-style-type: none"><li>• Protect your money for your heirs</li><li>• Leave behind as much as possible to the people and causes that matter most</li></ul>

There is an investment solution designed to help you achieve these goals. It may also provide for a more confident retirement.

The guarantees offered by *RiverSource* annuities are backed by the strength and soundness of RiverSource Life Insurance Co. of New York and are subject to its claims-paying ability. These guarantees do not apply to the investments in the annuity, which will vary with market conditions.

Variable Annuities:

Are not FDIC insured	May lose value	Are not bank guaranteed	Are not insured by any federal government agency
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## The solution begins with a *RiverSource* variable annuity.

A variable annuity is a long-term investment that can help you grow your money, take income in retirement and pass on your wealth. The annuity owner invests in underlying funds that generally consist of stocks or bonds or a combination of the two. As with other investments, there is potential to lose money based on the performance of the underlying funds. Unlike other investments, variable annuities are issued by insurance companies. They provide a guaranteed death benefit for your beneficiaries, as well as optional guaranteed benefits with growth opportunities and protection features for an additional fee.

Variable annuities generally offer tax-deferred growth. This means you do not pay taxes until you take withdrawals. If your annuity is in a retirement plan that already offers tax deferral (such as an IRA), the annuity does not provide any additional tax deferral. But you can benefit from all the other features that the annuity has to offer. Because of their tax-deferred status, withdrawals made prior to age 59½ may incur an IRS early withdrawal penalty.

With a variable annuity, you will pay a Mortality and Expense (M&E) fee, which helps cover the guarantees the annuity provides. Variable annuity investors also pay underlying fund expenses, and in some cases, an annual contract charge. A surrender charge may apply to withdrawals during the surrender charge period.

## Introducing the *SecureSource 4 Plus NY*® benefit

This benefit provides income protection and growth opportunities along with the security of knowing your income is guaranteed to last a lifetime. Even if your investment goes all the way to zero, you're guaranteed to get an income stream for the rest of your life. The *SecureSource 4 Plus NY* benefit is an optional feature that can be added to your *RiverSource* variable annuity<sup>1</sup> for an additional fee of 1.50%. You can select the single life benefit, which covers you, or the joint life benefit, which covers you and your spouse. The fee can increase but will never exceed 2.75% and is charged annually on the greater of the contract anniversary value or the Benefit Base. The covered person's minimum age to add this benefit to your annuity is 58 (for the joint life benefit, both spouses need to be at least age 58).

## Why add the *SecureSource 4 Plus NY* benefit to your *RiverSource* annuity?

- You're creating a foundation for your retirement income and want the opportunity to grow your money in the market.
- You want to supplement Social Security and any pension benefits with guaranteed lifetime income.
- You want to maximize what beneficiaries receive from your annuity regardless of what happens in the markets.

<sup>1</sup>Not available with a *RAVA 5 Access*® variable annuity.





# Live the retirement you envisioned

## A lifetime of income for the retirement of your dreams.

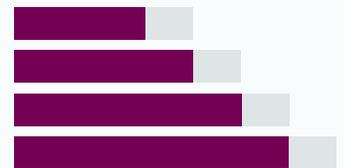
When you transition to retirement, you will need to create your own “paycheck” from your investments. While the *SecureSource 4 Plus NY* benefit does not provide a paycheck in the traditional sense, it provides you with **guaranteed income for the rest of your life**, plus a unique **income bonus** opportunity each year. The availability of the bonus will vary from year to year.

**The amount of income you can receive each year is a percentage of your Benefit Base. There are two components to this percentage:**

### 1 Your guaranteed income: Minimum Lifetime Payment

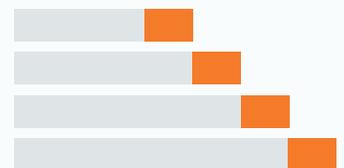
This percentage determines the amount of guaranteed income you will receive. It is initially determined by how old you are when you take your first withdrawal and can increase as you age. For the joint life benefit, the age of the younger spouse is used.

**Your Minimum Lifetime Payment is predictable and guaranteed.** It can help you meet your essential expenses (such as mortgage payments, groceries and gasoline) throughout your retirement.



### 2 An additional opportunity for more income: Income Bonus

In addition to your Minimum Lifetime Payment, you will have an opportunity for an income bonus each year. To determine if you can withdraw an income bonus, we look at the difference between your contract value and another value called the Withdrawal Adjustment Base (WAB) – which is similar to your Benefit Base, except the WAB is adjusted by withdrawals. Four things could impact the difference: fluctuations in your contract value due to investment performance, fees, the Base Doubler feature and receiving Annual Credits. On the day of your first withdrawal each year, if your contract value is not 20% or more below the Withdrawal Adjustment Base, you will receive an income bonus that year. If the contract value reaches zero, an income bonus will no longer be available. It is also not available to beneficiaries.



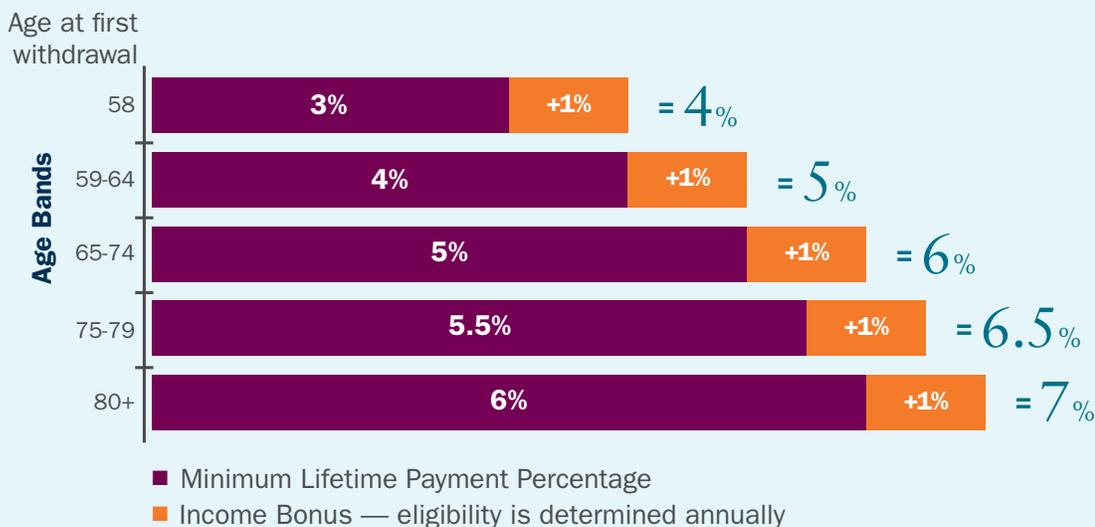
# Maximize your guaranteed income

Just as with your Social Security benefit, if you hold off taking income from your annuity until certain ages, you can receive a higher initial income percentage from the *SecureSource 4 Plus NY* benefit. This allows you the flexibility to choose the timing and percentage of income that best meets your needs. With the *SecureSource 4 Plus NY* benefit, the percentage of income you're guaranteed will be higher if you take your first withdrawal after you reach one of the following ages (referred to as "Age Bands"): **59, 65, 75 and 80**.

Additionally, after you begin taking income, if your Benefit Base locks in gains after you have crossed a new age band, your Minimum Lifetime Payment Percentage will increase.

**The Lifetime Payment Percentage will determine the amount of your income each year. It may even increase as you age.**

## Single Life Benefit



## Joint Life Benefit

The Minimum Lifetime Payment Percentages are 0.50% lower for each age band.

For example:



**Example:** David starts taking income at age 65 when his Benefit Base is \$200,000. The amount of income from the single life benefit available that year will either be:

- **\$10,000 (5% x \$200,000)** This is the minimum amount, or
- **\$12,000 (6% x \$200,000)** if David is eligible for an income bonus

This hypothetical example does not take into account the effect of taxes.

# Putting income in perspective

## What withdrawal rate could you maintain if you didn't have the *SecureSource 4 Plus NY* benefit?

How much you withdraw from your retirement portfolio can drastically affect how long your income will last. Withdrawing too much can deplete your portfolio faster than you may think. Many people assume that if they earn a certain rate of return on their investments — say 8% — they will be able to withdraw that same 8% from their portfolio each year. While consistent withdrawal rates can be supported during times of rising markets, market volatility and inflation can make them difficult to sustain.

### The probability of meeting income needs.

The chart below shows various withdrawal rates and the probability of your money lasting over a 30-year retirement. As you can see, regardless of the withdrawal rate, there is some risk of running out of money if you don't have the *SecureSource 4 Plus NY* benefit.

Withdrawal rate	Probability of your money lasting 30 years
4%	94%
5%	78%
6%	56%
7%	31%
8%	13%
9%	3%

Even with a modest 4% withdrawal rate, there is a chance you could run out of money.

This analysis was created using probability modeling to determine the likelihood that inflation-adjusted withdrawals can be sustained over 30 years. Probability modeling uses statistical samples of values for inflation and investment growth rates to run many different trials. The historical returns were from 1950 through 2014 for the hypothetical portfolio. The hypothetical portfolio is assumed to have a moderate allocation as follows: 10% cash, 40% bonds and 50% equities. The indices used were: Cash: U.S. 30-Day Treasury Bill; Bonds: 1950 - 1967 50% SBBI U.S. Intermediate-Term Government Total Return Index (source: Ibbotson Associates) and 50% U.S. Investment Grade Corporate (source: Ibbotson Associates), (then revert to market value weighting for each 1968 - 1975), 1976 - 2014 Barclay's Capital U.S. Aggregate Bond Index; Equity: 1950 - June 2001 Center for Research in Security Prices (CRSP) NYSE/Amex/NASDAQ (Deciles 1-10) Total Return, July 2001 - 2014 CRSP US Total Market; Inflation: U.S. Department of Labor - U.S. Consumer Price Index - Not Seasonally Adjusted. Indices are unmanaged and do not incur management fees or other expenses. You cannot invest directly in an index. Past performance is no guarantee of future results. There is no guarantee that investment objectives will be satisfied or that return expectations will be met. The data assumes reinvestment of dividends and does not account for taxes. While there is no guarantee your annuity with a guaranteed lifetime withdrawal benefit will keep up with inflation, this feature may provide a better chance of addressing this key challenge.

Your income from the *SecureSource 4 Plus NY* benefit is guaranteed to last a lifetime.

# A lifetime of income for the retirement of your dreams

Understanding the powerful features of the *SecureSource 4 Plus NY* benefit.



## Your guaranteed income

This income is based on your Minimum Lifetime Payment Percentage (for example, age 65 is 5% for the single life benefit).

This amount will never go down, and you're guaranteed to receive at least this much each year for the rest of your life.



## Opportunities to increase your income

Even after you have started taking income, there are several ways you can increase your income:

- Receiving Annual Credits in years you don't take a withdrawal
- Locking in contract anniversary gains
- Locking in contract anniversary gains after crossing an age band

These are permanent increases to your income.



## Potential for an annual income bonus

Your Lifetime Payment Percentage may increase by a 1% income bonus for a given year (for example, 5% would become 6% for the single life benefit).

An income bonus can help you **live more:**

- Dine out more often
- Donate to a favorite charity
- Spoil your grandchildren, etc.

How secure would you feel knowing your income is guaranteed?

## “Live” — key points:

- You're guaranteed a minimum amount of income for life to help you meet your essential expenses in retirement.
- You have multiple opportunities to increase your guaranteed income.
- You have an opportunity each year for an income bonus, which can provide additional money to help you enjoy your retirement.

# How you can protect your lifetime income.

When you're determining how much and when to take income, consider these factors:

## **Determining when to start taking withdrawals is an important decision.**

Once you take your first withdrawal, your Minimum Lifetime Payment Percentage will be determined. Additionally, Annual Credits are not available in any year you take a withdrawal. However, you have flexibility to stop and start withdrawals as you wish. And if you're still within your 12-year credit period, you will be eligible for Annual Credits in any year you do not take a withdrawal. For example, if you take a withdrawal in year five of your 12-year credit period and then stop, you would still be eligible for Annual Credits in years six through 12. The Base Doubler feature is another consideration. Taking a withdrawal before the later of 12 years or the contract anniversary after age 70 will nullify that feature.

## **There is a maximum amount available for withdrawal.**

If you withdraw more than the maximum available, this is considered an "excess withdrawal," which will decrease your guaranteed values by the same proportion that it reduces your contract value. However, if you need to take a Required Minimum Distribution from a tax-qualified annuity that exceeds the maximum amount, it will not be considered an excess withdrawal.

# Share a legacy with loved ones

## Smart retirement planning doesn't end when you retire.

Of course, you also care very much about protecting your loved ones. The *SecureSource 4 Plus NY* benefit can help — by maintaining an income stream for those you'll leave behind.

**Protection for your spouse.** If you purchase the joint life benefit and your surviving spouse continues the annuity, he or she will also receive guaranteed income for life.

**Protection for your beneficiaries.** The *SecureSource 4 Plus NY* benefit offers a Principal Back Guarantee for your beneficiaries. The Principal Back Guarantee starts as your principal and includes any locked-in gains. Any withdrawals you take reduce this amount. As an alternative to any death benefit you have on your *RiverSource* annuity, your beneficiaries will receive the Principal Back Guarantee through a level income stream.



**Example:** John passes away at age 75 after years of taking withdrawals. At the time of his passing, the annuity death benefit was \$25,000, the Principal Back Guarantee was \$50,000 and John was eligible to take \$5,000 in annual income.

His beneficiaries can choose to either take the \$25,000 as a lump sum or take the \$50,000 through payments of \$5,000 per year for 10 years.

This hypothetical example neither represents the actual performance of any investment option nor guarantees that investment goals will be met.

## “Share” — key points

- With the joint life benefit, your surviving spouse will continue to receive guaranteed income.
- Your remaining principal and locked-in gains are protected for your beneficiaries.
- The Principal Back Guarantee is available through withdrawals over time.

# Portfolio Stabilizer funds

Portfolio Stabilizer funds are a suite of dynamically managed asset allocation portfolios that respond to changes in the market. Composed of underlying funds and a variety of other financial assets, the funds use a **disciplined** and **dynamic** investment strategy. The goal is to manage the impact of equity (stock) market volatility on your annuity investment so you don't have to.

## Investing with choice

You can choose from any combination of seven funds that enable you to seek investment goals across multiple areas – including asset class, region and volatility management. The funds are divided into two series:

- **The Portfolio Stabilizer – Global series** includes four asset allocation fund options that invest primarily in global stocks and fixed income investments.
- **The Portfolio Stabilizer – Domestic series** includes three asset allocation fund options that invest primarily in large cap U.S. stocks and fixed income investments.

## Blended benchmark allocations for the Portfolio Stabilizer funds.

Each fund has a blended benchmark comprised of multiple indexes. The benchmarks help provide context for how the funds differ. The pie charts below show the blended benchmarks for each fund. The actual equity and fixed income exposures for each fund will vary – as often as daily – to manage volatility.

### Portfolio Stabilizer Global series uses the following indexes:

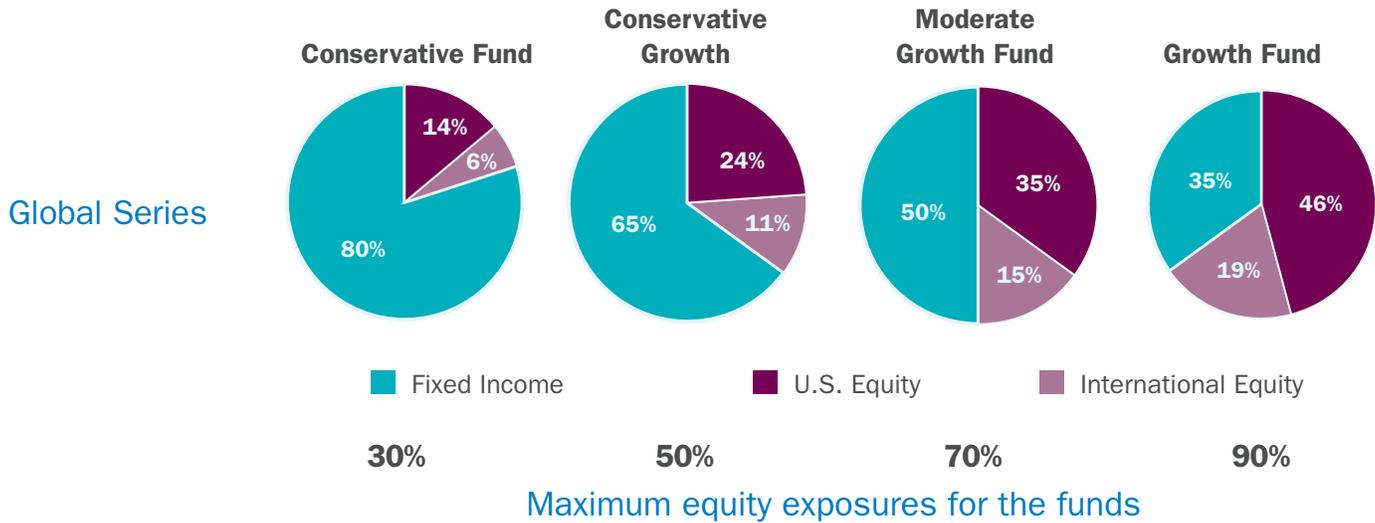
- Fixed Income is represented by the Bloomberg Barclays U.S. Aggregate Bond Index, which includes investment grade securities issued by the U.S. Government, corporate bonds, and mortgage-and asset-backed securities.
- U.S. Equity is represented by the Russell 3000 Index, a broad and well-diversified index which measures the performance of the 3,000 largest publicly held companies incorporated in the U.S., based on market capitalization.
- International Equity is represented by the MSCI EAFE Index, a capitalization-weighted index that tracks the total return of common stocks in 21 developed market countries.

### Portfolio Stabilizer Domestic series uses the following indexes:

- Fixed Income is represented by the Bloomberg Barclays U.S. Aggregate Bond Index.
- U.S. Equity is represented by the S&P 500 Index, which tracks the performance of 500 widely held, large capitalization U.S. stocks.

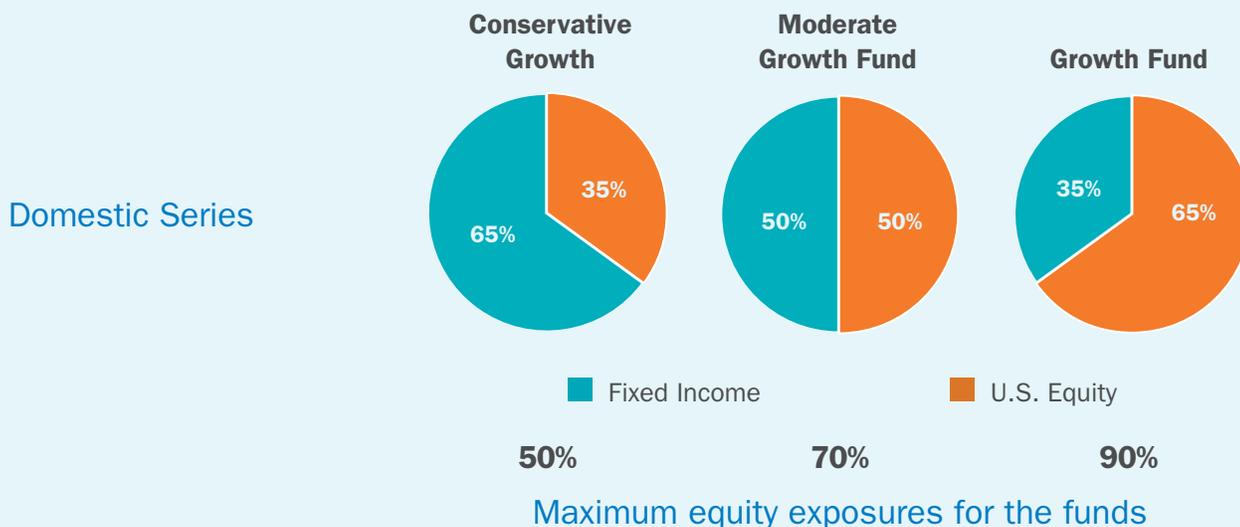
# Investing globally

Investing abroad can offer you growth opportunities not available when only investing domestically. You can improve diversification across asset classes and potentially reduce overall portfolio risk. The Portfolio Stabilizer Global series of funds provide you with an opportunity to invest in a diversified asset allocation portfolio made up of U.S. and International stocks and fixed income investments.



# Investing domestically

When investing domestically, you're investing in a flexible, liquid market made up of familiar companies from the U.S. These funds can be less affected by market or economic instability occurring outside the U.S. and may also be shielded from fluctuations in global currencies. The Portfolio Stabilizer Domestic series of funds provide you with an opportunity to invest in asset allocation portfolios made up of large cap U.S. stocks and fixed income investments.



# A financially secure retirement doesn't just happen

Two key elements can help you create guaranteed income in retirement:

1

## **RiverSource variable annuities**

Offer you the growth potential of the market, the benefits of tax deferral and a guaranteed death benefit for your beneficiaries

+

2

## **SecureSource 4 Plus NY benefit**

An optional benefit providing a lifetime income guarantee, backed by a strong and stable company with an impeccable history of honoring our guarantees



“I find retirement just the best time of my life actually.

The security I get from lifetime income is golden.”

Dianne  
RiverSource Annuities client since 2007

To see Dianne's story, visit [riversource.com/Dianne](http://riversource.com/Dianne).

# RiverSource Life Insurance Co. of New York

## The strength and soundness to support your dreams

As a subsidiary of Ameriprise Financial, Inc., RiverSource Life Insurance Co. of New York is one of the top 10 variable annuity issuers in the industry.<sup>2</sup> RiverSource Life Insurance Co. of New York's consistent, high ratings by independent rating companies can give you the added confidence that comes from knowing you're working with a strong, stable and reliable company.

Rating agencies	RiverSource Life insurer financial strength ratings		Last update
<b>Moody's</b> moody's.com	<b>Aa3 Excellent</b> (Fourth highest of 21 ratings)	Stable outlook	2/10/17
<b>A.M. Best</b> ambest.com	<b>A+ Superior</b> (Second highest of 15 ratings)	Stable outlook	11/2/16
<b>Standard &amp; Poor's</b> standardandpoors.com	<b>AA- Very Strong</b> (Fourth highest of 21 ratings)	Stable outlook	10/24/16

These ratings apply to assets in the insurance company's general account and are subject to change. They do not apply to the management or performance of the subaccounts, which are not guaranteed and will fluctuate with market conditions.

<sup>2</sup>Source: LIMRA, Q3 2016.

## Would the *SecureSource 4 Plus NY* benefit be right for me?

Many investors today are choosing to incorporate guaranteed sources of income into their retirement plans to help them meet essential expenses such as mortgage payments, food and healthcare costs. The *SecureSource 4 Plus NY* benefit is a solution to help meet these needs — it provides you with a lifetime of guaranteed income. It will also protect your income from down markets, and it can even provide guaranteed growth to your income. Consider if these features are important to you. For investors who choose a *RiverSource* variable annuity with the *SecureSource 4 Plus NY* benefit, a common strategy is to invest at least enough to ensure you can cover your essential expenses. If you think you need more income from your annuity than the maximum available each year, discuss with your financial advisor whether the *SecureSource 4 Plus NY* benefit would be a good fit for you. Keep in mind, the only time you can cancel the *SecureSource 4 Plus NY* benefit is if there is an increase of more than 0.25 percentage points to your current fee.

To take full advantage of the guarantees and protection offered by *SecureSource 4 Plus NY*, be sure to follow the benefit rules explained in this brochure and in the annuity product prospectus.

**You should consider the investment objectives, risks, charges and expenses of the variable annuity and its underlying investment options carefully before investing. For free copies of the prospectuses for the variable annuity and underlying investments, which contain this and other information, call 1-800-333-3437. Read the prospectuses carefully before you invest.**

*RiverSource RAVA 5* contract numbers are *RAVA 5 Advantage*: ICC12 411380-NY2 and *RAVA 5 Select*: ICC12 411381-NY2 and state variations. *SecureSource 4 Plus NY* rider numbers: 113487-SGNY, 113487-JTNY.

We may limit additional purchase payments for contracts with the *SecureSource 4 Plus NY* benefit.

The Portfolio Stabilizer funds are investment options within variable annuity products offered by *RiverSource Life Insurance Company* and *RiverSource Life Insurance Co. of New York* (collectively, *RiverSource Life*). The funds are managed by *Columbia Management Investment Advisers, LLC* (*Columbia Management*), an affiliate of *RiverSource Life*. *Columbia Management*, *RiverSource Life* and their affiliates may receive revenue related to assets allocated to these funds. Please read the product and fund prospectuses carefully before investing.

Surrender charge schedules: *RAVA 5 Advantage* (payment based): 7-year 7% 7% 6% 5% 4% 2% 0%; 10-year 8% 8% 8% 7% 6% 5% 4% 3% 2% 1% 0%; *RAVA 5 Select* (contract based): 4-year 7% 6% 5% 4% 0%.

### Investment risks

There is no guarantee that the Portfolio Stabilizer funds will achieve their investment objectives, and you could lose money. The funds may also be unsuccessful in managing volatility. By investing in a combination of underlying funds (among other investments), the funds have exposure to the risks associated with many areas of the market. The market value of securities may fall or fail to rise, or fluctuate, sometimes rapidly or unpredictably. Foreign and emerging markets investing generally presents increased risk potential relative to US investments. There are risks associated with fixed income investments, including interest rate risk and the risk that the counterparty to the instrument may not perform or be unable to perform its obligations, including making payments. Investments in high-yield (junk) securities could expose the funds to a greater risk of loss of principal and income than an investment in higher quality securities. The use of derivatives introduces risks which are potentially greater than the risks of investing directly in the instruments underlying the derivatives. These transactions also subject the funds to counterparty risk; the risk that derivatives used to protect against an opposite position may offset losses, but may also offset gains; the risk that the instruments may be difficult to value; and the risk that it may not be possible to liquidate the instruments at an advantageous time or price. Investment in exchange-traded funds (ETFs) subjects these funds to the risks associated with the ETF's holdings. Fund investors bear both their proportionate share of the funds' expenses and similar expenses incurred through ownership of ETFs, as well as other underlying funds. For additional risk information, please read the fund's prospectus.



[riversource.com/annuities](http://riversource.com/annuities)

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