At-a-glance

RiverSource Annuities

RiverSource® RAVA 5 Select variable annuity

Issued by RiverSource Life Insurance Company.

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The Retirement Challenge

What are your goals and what challenges will you face?

Retirement is a new beginning, with many exciting possibilities, but also with many unanswered questions and potential challenges. At RiverSource, we understand that to live the life you envision, you need a solid financial plan to help put a confident retirement within reach.

Take charge of your retirement with a *RiverSource*® variable annuity.

Variable annuities can help you position yourself for a more confident retirement. They are long-term investment vehicles designed to help you through each stage of your investing life — as you **grow** your retirement investments, create a reliable stream of income to **live** more confidently in retirement, and prepare to **share** your legacy with the people and causes that mean the most to you.

Your goals	The challenges	***RiverSource*** variable annuities can help with:
Grow your retirement assets and make good investing decisions.	Will **emotions** test your confidence in your investing strategy? Will **market volatility** devastate your portfolio?	• Professionally managed investments that help **remove emotions** from the equation. • Tax-deferred growth to help your **money grow faster**. • An optional benefit for an additional fee that **protects your investment** while you are accumulating future income.
Live the kind of retirement you envision – with reliable income that lasts for as long as you need it.	How much can you withdraw and still have an **income that lasts** for your lifetime? And how will **inflation** impact your purchasing power?	• An optional benefit for an additional fee that provides opportunity for income **growth** with the **security** of knowing your income is guaranteed to last a lifetime. • An optional feature – *Income Guide*℠ – that can help you determine when your **income is on track** and when you might need to consider adjustments. • The option to convert your annuity to **guaranteed lifetime income**.
Share your legacy with the people and causes that matter most.	How can you **protect** the money you don't use and make sure it passes to your **heirs**?	• A death benefit that protects your investment for your beneficiaries. • Optional benefits, for an additional fee, that can potentially increase the wealth you leave behind.

Unlike other investments, variable annuities also offer guarantees – such as lifetime income and minimum death benefits. Our *RiverSource* variable annuity guarantees are subject to the continued strength and claims-paying ability of RiverSource Life Insurance Company. These guarantees do not apply to the performance of the variable subaccounts, which varies with market conditions.

Investment options for a confident retirement

Within your *RiverSource* variable annuity, you have two investing paths:

If you did not elect an optional living benefit or the *Enhanced Legacy*® benefit, you can choose from over 90 funds encompassing a wide spectrum of fund families, investing types and strategies. You will have access to individual funds as well as asset allocation portfolios. Our individual funds offer everything from blue-chip domestic funds to international small-company funds to alternatives. Our asset allocation portfolios are broadly diversified across asset classes, market sectors and holdings, and have built-in asset allocation and risk management to help meet your investing goals. You also have access to fixed account options that offer the security of a guaranteed rate of return.

If you choose an optional living benefit or the *Enhanced Legacy*® benefit, you will be invested in the Portfolio Stabilizer funds. These funds seek to provide growth while reducing the impact of volatility in your portfolio.* Composed of underlying funds and a variety of other financial assets, the funds use a disciplined and forward-looking investment strategy. The investment management expertise of Columbia Threadneedle Investments, combined with the research and insights of Mercer Investment Consulting, provide you with investment options that can help you stay the course through turbulent markets.

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*The Portfolio Stabilizer funds may experience more than their targeted level of volatility.

Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Product details

You can open your variable annuity with a minimum initial purchase payment of $2,000 for qualified contracts and $10,000 for nonqualified contracts. After that, you may make additional purchase payments of $50 or more. Additional purchase payments will not be allowed after 5 years (except annual qualified plan contributions). If there is a group bill set up, the minimum is $25 for any frequency. Maximum issue age is 90. Age limits apply to the age of the oldest owner. In cases of a non-natural owner (defined as an entity other than an individual; for example, a trust or a corporation), the age of the annuitant is used.

Fees and expenses

Mortality & Expense (M&E) through year 10	Mortality & Expense (M&E) years 11+
1.35%	0.95%

Subaccount management fees — vary by fund and do not apply to Guarantee Period Accounts (GPAs), the Regular Fixed Account or the Special Dollar-Cost Averaging (SDCA) Fixed Account, where available.

Contract administrative charge — $30 deducted from contract value on contract anniversary; waived on contract values of $50,000 or more. We reserve the right to change the annual contract administrative charge after the first contract anniversary up to a maximum of $50. We also reserve the right to charge up to $20 after the first contract anniversary on contracts $50,000 or greater.

Surrender charge schedule

The surrender charge period begins when your contract is issued and ends on your fourth contract anniversary. Surrender charges are based on your total purchase payments, not your contract value.

Contract Year	1	2	3	4	5+
4-year surrender charge schedule	7%	6%	5%	4%	0%

Liquidity

- Each year you have access to your cumulative earnings or up to 10% of your prior year contract anniversary value, whichever is greater, without surrender charges. During the first contract year, you have access to 10% of all purchase payments without surrender charges.
- No surrender charges apply for amounts paid to owner if you become terminally ill or are confined to a hospital or nursing home, provided contract requirements are met. The nursing home and hospitalization waiver is available if the owner was under age 76 at contract issue.
- If your spouse beneficiary continues the contract, there will be no surrender charges from that point forward.

Optional Living Benefit Riders

SecureSource 4® benefit

Single life benefit: 1.25% annually of the greater of contract anniversary value or the Benefit Base. Maximum rider fee not to exceed 2.25%.

Joint life benefit: 1.35% annually of the greater of contract anniversary value or the Benefit Base. Maximum rider fee not to exceed 2.25%.

SecureSource 4 Plus® benefit

Single life benefit: 1.50% annually of the greater of contract anniversary value or the Benefit Base. Maximum rider fee not to exceed 2.75%.

Joint life benefit: 1.65% annually of the greater of contract anniversary value or the Benefit Base. Maximum rider fee not to exceed 2.75%.

Availability: Age 85 or younger; the Portfolio Stabilizer funds are required.
We reserve the right to limit additional purchase payments for contracts with the *SecureSource* benefits.

Accumulation Protector Benefit® *(APB®)*

- 1.30% annually of the greater of the total contract value or guaranteed value. Maximum fee not to exceed 2.00%.
- Availability: Age 80 or younger; the Portfolio Stabilizer funds are required.
- Purchase payments are only allowed within 180 days from issue and within 180 days of your contract anniversary after an elective step up.
- We may further limit additional purchase payments for contracts with the *Accumulation Protector Benefit*.

Optional Death Benefits

Return of Purchase Payments (ROPP)	• Fee: 0.35% added to M&E. • Availability: Age 80 or older; included with your M&E fee if age 79 or younger.
Maximum Anniversary Value (MAV)	• Fee: 0.25% added to M&E. • Availability: Age 79 or younger
Maximum Anniversary Value 5 (MAV5)	• Fee: 0.10% added to M&E. • Availability: Age 75 or younger
Enhanced Legacy*® benefit (ELB)	• Fee: Through age 85, the annual fee is 0.95% of the contract anniversary value or the guaranteed death benefit amount, whichever is higher. After age 85, the annual fee is 0.95% of the guaranteed death benefit amount. Maximum fees not to exceed 1.75%. • Availability: Age 75 or younger; not available for joint ownership or with an optional living benefit and the Portfolio Stabilizer funds are required. We reserve the right to limit additional purchase payments for contracts with ELB.
***Benefit Protector*® Death Benefit (BP)**	• Fee: 0.25% of the contract anniversary value annually. • Availability: Age 75 or younger; not able to be combined with ELB.

Optional feature - *Income Guide*℠ program

- Provides you with an ongoing **Prudent Income Amount**, customized to your age and the value of your *RAVA 5* annuity. Knowing this amount can help you plan your overall income strategy.
- Once you begin taking withdrawals, the *Income Guide* program provides a clear guide to the **projected sustainability** of your income.
- No additional fee.
- Availability: Enrollment can occur anytime between ages 50-85. The program ends at age 95.
- Not available for contracts with a living benefit rider, for Inherited IRAs or if you take annuity loans or Substantially Equal Periodic Payments (SEPPs).

*In California, the owner and annuitant must be the same when you initially invest in your annuity. The annuitant cannot be changed. If there is an owner change, only the standard death benefit will be payable at the owner's death and the ELB will be payable at the annuitant's death.

Your choice for value

Four reasons to consider a *RAVA 5 Select*® variable annuity

1 Our parent company, Ameriprise Financial, Inc., has been helping people achieve their financial goals **for more than 120 years** and maintains **strong balance sheet fundamentals.** We have a solid history of providing innovative products and services to help clients achieve a more confident retirement.

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2 Available exclusively from RiverSource Life, the *Income Guide* program is designed to help you prepare for and follow an **adaptive withdrawal strategy**. The *Income Guide* program will provide you with **ongoing information** to help you plan your overall income strategy. And once you begin taking withdrawals, the *Income Guide* program provides a clear guide to the **projected sustainability** of your income.

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3 The M&E fee for RAVA 5 Select is 1.35% through year 10 and 0.95% thereafter. Out of 25 comparable annuities, **none offer fees lower** than 1.35%. The average M&E fee for these 25 competitors is 1.68%.*

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4 The optional *SecureSource* benefits, available for an additional fee, provide **income protection** and **growth opportunities** along with the security of knowing your income is **guaranteed to last a lifetime.** Even if your investment goes all the way to zero, you are guaranteed to get an income stream for the rest of your life.

* Source: RiverSource product research, using the Morningstar – Annuity Research Center. Analysis includes: comparable variable annuities with 4-year, 7-year and 10-year surrender charge schedules, and positive 2014 sales data as reported to Morningstar. Analysis excludes: closed and group annuities, annuities with a premium-based fee, and annuities sold only in New York. Research compared Mortality, Expense, Administrative and Distribution fees. Morningstar, Inc. is not affiliated with nor does it endorse or otherwise provide a testimonial for the products of RiverSource Life Insurance Company or RiverSource Life Insurance Co. of New York.

RiverSource Life Insurance Company:

The strength and soundness to support your dreams

As a subsidiary of Ameriprise Financial, Inc., RiverSource Life Insurance Company is one of the top 10 variable annuity issuers in the industry.* We were one of the first insurance companies to develop and offer annuities. Over our history, we have established ourselves as a leader in providing financial solutions to help clients plan for and achieve their retirement goals. Our strong heritage and dependable track record are so important because when you purchase an annuity, you're seeking more than retirement benefits and protection. You want to be sure your money will be wisely managed for you today. And that the benefits you're promised will be there when you need them tomorrow. RiverSource Life Insurance Company's consistent, high ratings by independent rating companies can give you the added confidence that comes from knowing you're working with a strong, stable and reliable company.

Rating agencies	RiverSource Life insurer financial strength ratings		Last update
Moody's moodys.com	Aa3 Excellent (Fourth highest of 21 ratings)	Stable outlook	2/11/16
A.M. Best ambest.com	A+ Superior (Second highest of 15 ratings)	Stable outlook	10/1/15
Standard & Poor's standardandpoors.com	AA- Very Strong (Fourth highest of 21 ratings)	Stable outlook	10/29/15

Ratings shown are as of March 2016. These ratings apply to assets in the insurance company's general account and are subject to change. They do not apply to the management or performance of the subaccounts, which are not guaranteed and will fluctuate with market conditions.

For the most current ratings, please see the individual rating agency websites.

*Source: LIMRA, 2015.

Variable annuities are insurance products that are complex long-term investment vehicles that are subject to market risk, including the potential loss of principal invested. Before you invest, be sure to ask your financial professional about the variable annuity's features, benefits, risks and fees, and whether the variable annuity is appropriate for you, based on your financial situation and objectives.

A variable annuity subaccount may have a name, portfolio manager, objectives, strategies and characteristics that are the same or substantially similar to those of a publicly traded retail mutual fund. Despite these similarities, the variable annuity subaccount is not the same as any publicly traded retail mutual fund. Each underlying fund that a subaccount invests has its own unique portfolio holdings, fees operating expenses and operating results. The results of each variable annuity fund may differ significantly from any publicly traded fund.

RiverSource cannot guarantee future financial results, and there is no assurance that an annuity or optional rider will keep up with inflation.

Surrenders that do not qualify for a waiver may be subject to a surrender charge. Surrenders are subject to income taxes and surrenders before age 59½ may incur an IRS 10% early withdrawal penalty.

The *Income Guide* program is not a guarantee of income nor is it intended to preserve your principal, and your contract may run out of money. The *Income Guide* program is not investment advice.

As part of the *Income Guide* program, we provide you with information regarding your annuity income, but we do not determine whether to make adjustments to your withdrawal amount or investment allocation. You need to decide what changes or adjustments may be right for you, or whether to seek assistance of a financial advisor in making any decisions, based on the information provided and your given needs and circumstances.

Portfolio Stabilizer and Portfolio Navigator
The Portfolio Stabilizer and Portfolio Navigator funds are investment options within variable annuity products offered by RiverSource Life Insurance Company and RiverSource Life Insurance Co. of New York (collectively, RiverSource Life). The funds are managed by Columbia Management Investment Advisers, LLC (Columbia Management), an affiliate of RiverSource Life. Columbia Management, RiverSource Life and their affiliates may receive revenue related to assets allocated to these funds. Please read the product and fund prospectuses carefully before investing.

There is no guarantee that the Portfolio Stabilizer funds will achieve their investment objectives, and you could lose money. The funds may also be unsuccessful in managing volatility. By investing in a combination of underlying funds (among other investments), the funds have exposure to the risks associated with many areas of the market. The market value of securities may fall or fail to rise, or fluctuate, sometimes rapidly or unpredictably. Foreign and emerging markets investing presents increased risk potential. There are risks associated with fixed income investments, including interest rate risk and the risk that the counterparty to the instrument may not perform or be unable to perform its obligations, including making payments. Investments in high-yield (junk) securities could expose the funds to a greater risk of loss of principal and income than an investment in higher quality securities. The use of derivatives introduces risks which are potentially greater than the risks of investing directly in the instruments underlying the derivatives. These transactions also subject the funds to counterparty risk; the risk that derivatives used to protect against an opposite position may offset losses, but may also offset gains; the risk that the instruments may be difficult to value; and the risk that it may not be possible to liquidate the instruments at an advantageous time or price. Investment in exchange-traded funds (ETFs) subjects these funds to the risk that the ETF's holdings may not track its specified index. Fund investors bear both their proportionate share of the funds' expenses and similar expenses incurred through ownership of ETFs, as well as other underlying funds. For additional risk information, please read the fund's prospectus.

You should consider the investment objectives, risks, charges and expenses of the variable annuity and its underlying investment options carefully before investing. For a free copy of the annuity's prospectus and underlying investment's prospectus, which contains this and other information about variable annuities, call 1-800-333-3437. Read the prospectuses carefully before you invest.

Variable Annuities:

Are not FDIC insured	May lose value	Are not bank guaranteed	Are not insured by any federal government agency

RiverSource Annuities

riversource.com/annuities

National current *RAVA 5* contract and rider numbers: *RAVA 5 Select* ICC12 411381, 411381 and state variations thereof; *Accumulation Protector Benefit* ICC12 411385, 411385, *SecureSource 4* rider numbers ICC15 111339-SG, ICC15 111339-JT, 111339-SG, 111339-JT and state variations. *SecureSource 4 Plus* rider numbers ICC15 111340-SG, ICC15 111340-JT, 111340-SG, 111340-JT and state variations. Death Benefit Endorsement 411268, ROPP 411277, MAV 411278, MAV5 411291, BP 411281, ELB ICC15 111687, 111687 and state variations.

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