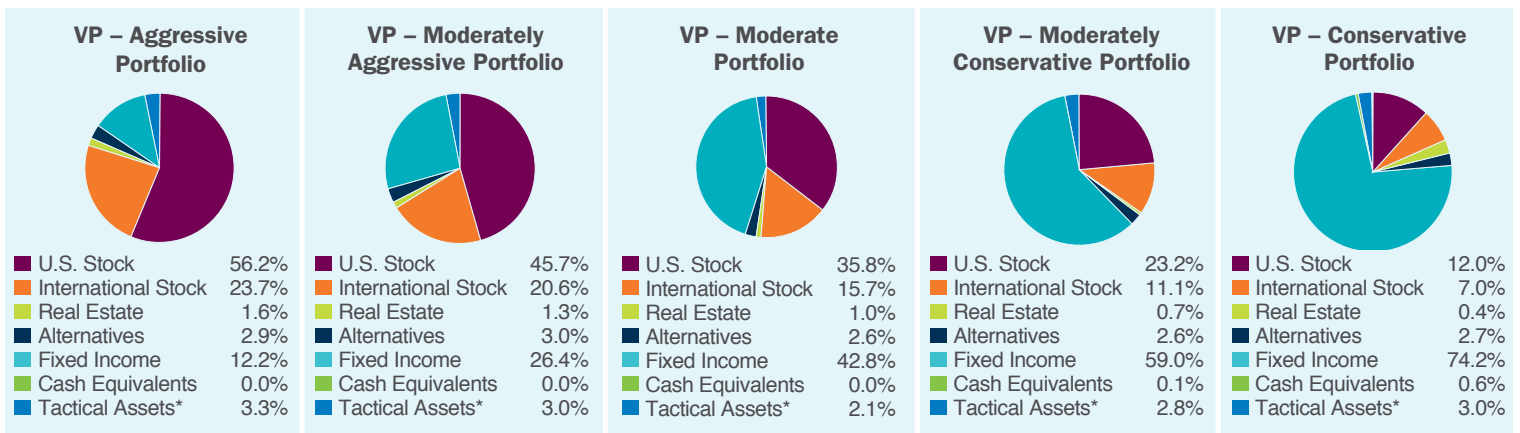


# A traditional asset allocation solution

The Portfolio Navigator funds offer a range of five traditional asset allocation funds available exclusively with RiverSource® variable annuities and RiverSource variable universal life products.

The funds are composed of a broad range of underlying funds, designed to provide you with a sophisticated, yet simple approach to investing. With funds ranging from conservative to aggressive, you can choose the fund, or combination of funds, that works best for you.

## Asset Allocation



Allocations are as of March 31, 2017; may not add up to 100% due to rounding.

\*The tactical assets are used to capture opportunities and/or efficiently hedge existing exposures in equity and fixed income markets.

## The Portfolio Navigator funds offer a variety of benefits including:

### A strategic approach

A foundational approach to investing that generates a unique, targeted asset class mix to help provide growth in relation to your risk tolerance

### A long-term view of investing

Investment managers use a long-term view of the market that seeks to provide an opportunity for more consistent results over time

### A distinguished legacy

Portfolio Navigator has nearly \$42 billion in assets under management (as of June 30, 2015) and a history of competitive performance

# A sophisticated, simple approach

The Portfolio Navigator funds help simplify the investing process by offering a diversified portfolio within one investment. You also benefit from the oversight and ongoing monitoring of a professional investment team that makes important investing decisions for you.

The funds incorporate the investment management expertise of Columbia Threadneedle Investments, the 13th-largest provider of long-term mutual funds in the U.S.,<sup>1</sup> with analysis of the available underlying funds by Mercer Investment Consulting, a global provider of investment services. The experience and resources of these financial institutions can help you meet your investing goals by taking emotions out of the investing process.



Composed of a broad range of underlying funds from well-known investment managers, the funds are broadly diversified across asset classes, market sectors, and holdings to help you stay invested for the long-term and give you an opportunity for more consistent results over time.



<sup>1</sup>Source: ICI data through March 2016. Excludes money market funds. Includes assets from the Columbia Management acquisition.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies. Pyramis and the Pyramis Global Advisors logo are registered service marks of FMR LLC. Used with permission.

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Asset allocation and diversification do not assure a profit or protect against loss.

# Portfolio allocations

As of March 31, 2017

The Portfolio Navigator funds are composed of a wide selection of other funds as shown below. The funds can help optimize the performance of your annuity contract or life insurance policy and keep your investment allocations on track over the long term. The allocations shown are subject to change.

Fund Names	VP – Aggressive	VP – Moderately Aggressive	VP – Moderate	VP – Moderately Conservative	VP – Conservative
<b>U.S. Stock</b>					
<b>Large Cap Stock</b>					
Columbia VP - Contrarian Core Fund	6.2%	6.1%	4.1%	1.9%	1.7%
Columbia VP - Disciplined Core Fund	6.8%	5.8%	4.4%	3.2%	1.7%
Columbia VP - Dividend Opportunity Fund	0.0%	0.0%	0.0%	1.0%	0.1%
Columbia VP - Large Cap Growth Fund	4.0%	1.7%	1.6%	1.0%	0.0%
Columbia VP - Select Large Cap Value Fund	6.6%	3.6%	0.8%	0.0%	0.1%
VP - Loomis Sayles Growth Fund	5.1%	3.4%	3.5%	1.5%	0.5%
VP - MFS® Blended Research® Core Equity Fund	3.6%	3.3%	2.2%	2.5%	1.0%
VP - MFS® Value Fund	4.5%	3.9%	5.5%	3.9%	2.4%
VP - Morgan Stanley Advantage Fund	3.5%	3.0%	2.6%	1.3%	0.7%
VP - Nuveen Winslow Large Cap Growth Fund	1.6%	2.3%	1.7%	1.0%	0.3%
VP - T.Rowe Price Large Cap Value Fund*	6.8%	6.6%	4.9%	2.9%	0.7%
<b>Mid/Small Cap Stock</b>					
Columbia VP - U.S. Equities Fund	2.9%	2.0%	2.0%	1.3%	0.7%
VP - Jennison Mid Cap Growth Fund	1.0%	0.8%	0.5%	0.5%	0.2%
VP - Partners Small Cap Growth Fund	1.3%	1.1%	0.7%	0.6%	0.6%
VP - Partners Small Cap Value Fund	1.5%	1.3%	0.9%	0.7%	0.4%
VP - Victory Sycamore Established Value Fund	0.9%	0.8%	0.5%	0.4%	0.7%
<b>International Stock</b>					
Columbia VP - Emerging Markets Fund	1.3%	1.4%	1.2%	0.7%	0.7%
Columbia VP - Select International Equity Fund	1.7%	2.3%	1.7%	0.9%	0.6%
VP - Columbia Wanger International Equities Fund	0.3%	0.2%	0.2%	0.1%	0.1%
VP - DFA International Value Fund	4.2%	3.2%	2.7%	1.7%	0.6%
VP - Lazard International Equity Advantage Fund	4.4%	4.0%	3.1%	2.7%	1.9%
VP - Oppenheimer International Growth Fund	5.2%	4.5%	3.2%	2.2%	1.3%
VP - Pyramis® International Equity Fund	6.6%	5.1%	3.7%	2.9%	1.8%
<b>Real Estate</b>					
VP - CenterSquare Real Estate Fund	1.6%	1.3%	1.0%	0.7%	0.4%
<b>Alternatives</b>					
VP - AQR Managed Futures Strategy Fund	0.5%	0.7%	0.7%	0.6%	0.6%
Columbia VP - Commodity Strategy Fund	2.1%	1.6%	1.1%	1.1%	1.2%
Columbia VP - Diversified Absolute Return Fund	0.4%	0.6%	0.8%	0.9%	1.0%
<b>Fixed Income</b>					
<b>Long/Intermediate-Term Fixed Income</b>					
VP - American Century Diversified Bond Fund	3.9%	6.2%	9.0%	11.1%	17.0%
Columbia VP - Intermediate Bond Fund	3.2%	7.3%	9.6%	13.1%	20.8%
Columbia VP - Long Government/Credit Bond Fund	0.9%	1.0%	3.2%	2.8%	1.8%
VP - J.P. Morgan Core Bond Fund	2.1%	5.1%	6.6%	12.5%	9.8%
VP - TCW Core Plus Bond Fund	1.6%	3.5%	6.9%	7.5%	11.0%
<b>Short-Term Fixed Income</b>					
Columbia VP - Limited Duration Credit Fund	0.0%	1.3%	1.4%	2.8%	2.9%
Columbia VP - U.S. Government Mortgage Fund	0.0%	1.0%	2.0%	2.7%	4.6%
VP - Wells Fargo Short Duration Government Fund	0.0%	0.1%	2.9%	5.4%	4.9%
<b>Multi-Sector Fixed Income</b>					
Columbia VP - Strategic Income Fund	0.1%	0.1%	0.3%	0.3%	0.3%
<b>High Yield Fixed Income</b>					
Columbia VP - Income Opportunities Fund	0.0%	0.2%	0.3%	0.3%	0.3%
VP - Eaton Vance Floating-Rate Income Fund	0.2%	0.2%	0.3%	0.3%	0.3%
<b>International Fixed Income</b>					
Columbia VP - Emerging Markets Bond Fund	0.2%	0.2%	0.3%	0.3%	0.3%
<b>Cash Equivalents</b>					
Columbia VP - Government Money Market Fund	0.0%	0.0%	0.0%	0.1%	0.6%
<b>Tactical Assets Allocation</b>					
Tactical Equity & Fixed Income Exposure	3.3%	3.0%	2.1%	2.8%	3.0%

\* Previously named VP - NFJ Dividend Value Fund  
Allocations may not add up to 100% due to rounding.

There is no guarantee that a diversified portfolio will enhance overall returns or outperform a non-diversified portfolio. Neither asset allocation nor diversification ensures a profit or guarantees against loss.

Variable annuities are long-term investment vehicles designed to help you through each stage of your retirement — from accumulation to providing income to passing wealth on to your heirs. Variable universal life insurance is permanent life insurance that offers protection and an opportunity to build cash values. With these products, you will incur mortality and expense fees and subaccount expenses and you may also incur optional rider expenses, surrender charges, and contract/policy charges. Both RiverSource® variable annuities and variable universal life offer a broad range of carefully selected investment choices, plus fixed account options.

The pie charts shown identify the asset types and allocations for each fund. Each underlying fund has some exposure to multiple asset types. For example, most equity funds hold a small amount of cash.

VARIABLE ANNUITIES AND INSURANCE:

ARE NOT A DEPOSIT OF ANY BANK OR BANK AFFILIATE	ARE NOT FDIC INSURED	ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	ARE NOT BANK GUARANTEED	MAY LOSE VALUE
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**You should consider the investment objectives, risks, charges and expenses of the variable annuity or variable life insurance and their underlying investment options carefully before investing. For a free copy of the annuity or life insurance prospectus and underlying investment’s prospectus, which contains this and other information about variable annuities, life insurance or underlying investment options, call 1-800-333-3437. Read the prospectus carefully before you invest.**

Before you purchase a life insurance policy or annuity contract, be sure to ask your financial advisor to explain the features, benefits, risks and fees, and whether the product is appropriate for you based upon your financial situation and objectives. Variable annuities and variable life insurance are insurance products that are complex, long-term investment vehicles that are subject to market risk, including the potential loss of principal invested. Withdrawals from an annuity prior to age 59½ are subject to a 10% IRS tax penalty.

**Money Market**

**You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. Interest rate increases can cause the price of money market securities to decrease. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund’s sponsor or its affiliates have no legal obligation to provide financial support to the fund, and you should not expect that they or any person will provide financial support to the fund at any time. The net asset values of money market fund shares can fall, and in infrequent cases in the past have fallen, below \$1.00 per share, potentially causing shareholders who redeem their shares at such net asset values to lose money from their original investment.**

**About asset classes**

In general, equity securities tend to have greater price volatility than debt securities. The market value of securities may fall, fail to rise, or fluctuate, sometimes rapidly and unpredictably. There are risks associated with fixed income investments, including credit risk, interest rate risk, and prepayment and extension risk. In general, bond prices rise when interest rates fall and vice versa. This effect is more pronounced for longer-term securities. Investments in foreign securities involve certain risks not associated with investments in U.S. companies, due to political, regulatory, economic, social and other conditions or events occurring in the country, as well as fluctuations in currency and the risks associated with less developed custody and settlement practices. Alternative investments involve substantial risks and are more volatile than traditional investments, making them more suitable for investors with an above average tolerance for risk. Investments in a narrowly focused sector such as real estate exhibit higher volatility than investments with broader objectives. Real estate related investments involve risks which can include property value fluctuations, defaults by borrowers or tenants, market saturation, decreases in market rates for rents, and other economic, political, or regulatory occurrences affecting the real estate industry, including REITs. See each fund’s prospectus for specific risks associated with the fund.

**Portfolio Navigator funds**

These funds are sold exclusively as underlying investment options of variable annuity and variable universal life insurance products offered by RiverSource Life Insurance Company and RiverSource Life Insurance Co. of New York (collectively, RiverSource Life). The funds are managed by Columbia Management Investment Advisers, LLC, an affiliate of RiverSource Life. RiverSource Life, Columbia Management and their affiliates may receive revenue related to assets allocated to the funds. Prior to allocating contract or policy values to a subaccount that invests in one of the funds, you should read the description in the applicable variable product and fund prospectuses.



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