

# RAVA 5<sup>®</sup> investment guide

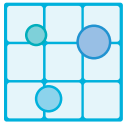
**The choice is yours**

May 1, 2017

Variable Annuities:

Are not FDIC insured	May lose value	Are not bank guaranteed	Are not insured by any federal government agency
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Funds are listed in alphabetical order by fund manager, according to the corresponding asset class.



# Individual Funds

		Value			
		American Century VP Value	%		
Large		Columbia VP Dividend Opportunity	%		
		Columbia VP Select Large-Cap Value	%		
		Franklin Mutual Shares VIP	%		
		VP MFS® Value	%		
		VP T. Rowe Price Large Cap Value	%		
		Blend			
		Columbia VP Contrarian Core	%		
		Columbia VP Disciplined Core	%		
		Columbia VP Large Cap Index	%		
		Fidelity® VIP Contrafund®	%		
Mid		VP MFS® Blended Research® Core Equity	%		
		Neuberger Berman AMT Socially Responsive	%		
		Growth			
		AB VPS Large Cap Growth	%		
		Columbia VP Large Cap Growth	%		
		Janus Aspen Research Portfolio	%		
		VP Loomis Sayles Growth	%		
		VP Los Angeles Capital Large Cap Growth	%		
		VP Morgan Stanley Advantage	%		
		Wells Fargo VT Opportunity	%		
Small		Value			
		Columbia VP Mid Cap Value	%		
		VP Victory Sycamore Established Value	%		
		Growth			
		Columbia VP Mid Cap Growth	%		
		Fidelity® VIP Mid Cap	%		
		VP Jennison Mid Cap Growth	%		
		Morgan Stanley VIF Mid Cap Growth	%		
		Value			
		Columbia VP Select Smaller-Cap Value	%		
Franklin Small Cap Value VIP	%				
VP Partners Small Cap Value	%				
Blend					
Oppenheimer Main Street Small Cap Fund/VA	%				
Growth					
Columbia VP U.S. Equities	%				
VP Partners Small Cap Growth	%				
Wells Fargo VT Small Cap Growth	%				

		Value			
		VP DFA International Value	%		
Large		Blend			
		Columbia VP Select International Equity	%		
		VP Lazard International Equity Advantage	%		
		VP Pyramis® International Equity	%		
		Growth			
		Columbia VP Emerging Markets	%		
		Oppenheimer Global Fund/VA	%		
		VP Oppenheimer International Growth	%		
		Small		Growth	
				VP Columbia Wanger International Equities	%

		Short-term			
		VP Wells Fargo Short Duration Government	%		
High Quality		Long-term			
		VP BlackRock Global Inflation-Protected Securities	%		
		Short-term			
		Columbia VP Limited Duration Credit	%		
		Columbia VP U.S. Government Mortgage	%		
		Templeton Global Bond VIP	%		
		Intermediate-term			
		VP American Century Diversified Bond	%		
		Columbia VP Long Government/Credit Bond	%		
		Columbia VP Intermediate Bond	%		
Medium Quality		Columbia VP Global Bond	%		
		Janus Aspen Flexible Bond	%		
		VP Partners Core Bond	%		
		PIMCO VIT Total Return	%		
		VP TCW Core Plus Bond	%		
		Short-term			
		VP Eaton Vance Floating-Rate Income	%		
		Intermediate-term			
		Columbia VP High Yield Bond	%		
		Columbia VP Income Opportunities	%		
Columbia VP Strategic Income	%				
Fidelity® VIP Strategic Income	%				
Oppenheimer Global Strategic Income Fund/VA	%				
Western Asset Variable Global High Yield Bond	%				
Low Quality		Long-term			
		Columbia VP Emerging Markets Bond	%		



# Asset Allocation Portfolios

Risk-Managed	
AB VPS Dynamic Asset Allocation	%
Invesco V.I. Balanced-Risk Allocation	%
Lazard Retirement Global Dynamic Multi-Asset	%
Portfolio Stabilizer Domestic Series:	
Columbia VP U.S. Flexible Conservative Growth	%
Columbia VP U.S. Flexible Moderate Growth	%
Columbia VP U.S. Flexible Growth	%
Portfolio Stabilizer Global Series:	
Columbia VP Managed Volatility Conservative	%
Columbia VP Managed Volatility Conservative Growth	%
Columbia VP Managed Volatility Moderate Growth	%
Columbia VP Managed Volatility Growth	%
Tactical	
BlackRock Global Allocation V.I.	%
Ivy VIP Asset Strategy	%
Janus Aspen Global Allocation – Moderate	%
PIMCO VIT All Asset	%
PIMCO VIT Global Multi-Asset Managed Allocation	%
Traditional	
Columbia VP Balanced	%
Franklin Income VIP	%
Portfolio Navigator:	
VP Conservative	%
VP Moderately Conservative	%
VP Moderate	%
VP Moderately Aggressive	%
VP Aggressive	%

Alternatives and Specialty	
Individual Strategy	
ALPS/Alerian Energy Infrastructure	%
VP AQR Managed Futures Strategy	%
VP CenterSquare Real Estate	%
Columbia VP Commodity Strategy	%
MFS® Utilities Series	%
Neuberger Berman AMT U.S. Eq Index PutWrite Strategy	%
VanEck VIP Global Gold	%
Multi-Strategy	
Columbia VP Diversified Absolute Return	%
Deutsche Alternative Asset Allocation VIP	%
Goldman Sachs VIT Multi-Strategy Alternatives	%

Fixed Rate Accounts and Cash	
Columbia VP Government Money Market	%
Regular Fixed Rate Account	%
Guarantee Period Account (GPA) (1 - 10 years) GPAs may not be available in all states.	%

## Investment choice

When you select a RiverSource® variable annuity without a living benefit, you have access to over 90 investment options from recognized and respected money managers to customize your portfolio. Work with your financial advisor to create a diversified portfolio that meets your needs.

Domestic Equities	_____ %
International Equities	_____ %
Fixed Income	_____ %
Alternatives and Specialty	_____ %
Asset Allocation	_____ %
Fixed Rate Accounts and Cash	_____ %
<b>Total:</b>	<b>100%</b>

See each Fund's prospectus for fund name and additional risk information.

### **Portfolio Navigator/Portfolio Stabilizer**

These funds are sold exclusively as investment options within variable annuity products and life insurance products offered by RiverSource Life Insurance Company and RiverSource Life Insurance Co. of New York (collectively, RiverSource Life). The funds are managed by Columbia Management Investment Advisers, LLC (Columbia Management), an affiliate of RiverSource Life. Columbia Management, RiverSource Life and their affiliates may receive revenue related to assets allocated to the funds.

### **About fixed income credit ratings**

Morningstar seeks credit rating information from fund companies on a periodic basis (e.g., quarterly). In compiling credit rating information Morningstar accepts credit ratings reported by fund companies that have been issued by all Nationally Recognized Statistical Rating Organizations (NRSROs). For a list of all NRSROs, please visit <http://www.sec.gov/divisions/marketreg/ratingagency.htm>. Additionally, Morningstar accepts foreign credit ratings from widely recognized or registered rating agencies. If two rating organizations/agencies have rated a security, fund companies are to report the lower rating; if three or more organizations/agencies have rated a security, fund companies are to report the median rating, and in cases where there are more than two organization/agency ratings and a median rating does not exist, fund companies are to use the lower of the two middle ratings. PLEASE NOTE: Morningstar, Inc. is not itself an NRSRO nor does it issue a credit rating on the fund. An NRSRO or rating agency ratings can change from time-to-time.

For credit quality, Morningstar combines the credit rating information provided by the fund companies with an average default rate calculation to come up with a weighted-average credit quality. The weighted-average credit quality is currently a letter that roughly corresponds to the scale used by a leading NRSRO. Bond funds are assigned a style box placement of “low”, “medium”, or “high” based on their average credit quality. Funds with a low credit quality are those whose weighted-average credit quality is determined to be less than “BBB-”; medium are those less than “AA-”, but greater or equal to “BBB-”; and high are those with a weighted-average credit quality of “AA-” or higher. When classifying a bond portfolio, Morningstar first maps the NRSRO credit ratings of the underlying holdings to their respective default rates (as determined by Morningstar’s analysis of actual historical default rates). Morningstar then averages these default rates to determine the average default rate for the entire bond fund. Finally, Morningstar maps this average default rate to its corresponding credit rating along a convex curve.

### **About asset classes**

In general, equity securities tend to have greater price volatility than debt securities. The market value of securities may fall, fail to rise, or fluctuate, sometimes rapidly and unpredictably. There are risks associated with fixed income investments, including credit risk, interest rate risk, and prepayment and extension risk. In general, bond prices rise when interest rates fall and vice versa. This effect is more pronounced for longer-term securities. Investments in foreign securities involve certain risks not associated with investments in U.S. companies, due to political, regulatory, economic, social and other conditions or events occurring in the country, as well as fluctuations in currency and the risks associated with less developed custody and settlement practices. Alternative investments involve substantial risks and are more volatile than traditional investments, making them more suitable for investors with an above average tolerance for risk. Investments in a narrowly focused sector such as real estate exhibit higher volatility than investments with broader objectives. Real estate related investments involve risks which can include property value fluctuations, defaults by borrowers or tenants, market saturation, decreases in market rates for rents, and other economic, political, or regulatory occurrences affecting the real estate industry, including REITs. Funds whose investments are concentrated in a specific industry, sector, or geographic area may be subject to a higher degree of market risk than funds whose investments are diversified.

### **U.S. Government Money Market Fund**

**You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. Interest rate increases can cause the price of money market securities to decrease. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund’s sponsor or its affiliates have no legal obligation to provide financial support to the fund, and you should not expect that they or any person will provide financial support to the fund at any time. The net asset values of money market fund shares can fall, and in infrequent cases in the past have fallen, below \$1.00 per share, potentially causing shareholders who redeem their shares at such net asset values to lose money from their original investment.**

See each fund’s prospectus for specific risks associated with the fund.

National RAVA 5 contract numbers: RAVA 5 Select ICC12 411381, 411381; RAVA 5 Advantage ICC12 411380, 411380; RAVA 5 Access ICC12 411382, 411382; and state variations thereof. New York RAVA 5 contract numbers: RAVA 5 Select 411381-NY; RAVA 5 Advantage 411380-NY; and RAVA 5 Access 411382-NY.



[riversource.com/annuities](http://riversource.com/annuities)

**You should consider the investment objectives, risks, charges and expenses of the variable annuity and its underlying investment options carefully before investing. For a free copy of the annuity’s prospectus and underlying investment’s prospectus, which contains this and other information about variable annuities, call 1-800-333-3437. Read the prospectuses carefully before you invest.**

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