RiverSource® Survivorship Multi-Index universal life insurance

RiverSource Life Insurance Company
RiverSource Life Insurance Co. of New York

RiverSource Insurance®

A balanced, versatile approach to growing and protecting your legacy

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Ameriprise Financial *Confident Retirement*® approach

The Ameriprise Financial *Confident Retirement* approach breaks retirement planning down into doable steps to take the uncertainty out of facing your future. Your financial advisor can offer practical advice and solutions to cover your essential expenses, **ensure your lifestyle**, **prepare for the unexpected** and **leave a legacy.**

Protecting your loved ones and your assets are both important aspects of financial security and stability. *RiverSource* Survivorship Multi-Index universal life insurance allows you to do both, while giving you exposure to the upward movement of domestic and global market indices, so you can feel more confident today and in retirement.

You've worked hard to accumulate the assets you now enjoy; have you considered how to maximize their value and more efficiently transfer them to others after you're gone?

RiverSource Survivorship Multi-Index universal life insurance offers permanent life insurance protection* on **two individuals** with:

Wealth maximization

The opportunity to increase idle or previously earmarked dollars for future generations

Growth options

Tax-advantaged growth potential based on the S&P 500®, MSCI Europe, Australasia and Far East (EAFE), and MSCI Emerging Markets (EM) indices without the risks that accompany negative markets

Tax efficiency

Tax-free access to cash value for financial goals or needs plus an income tax-free benefit that pays to beneficiaries at the death of the second insured person

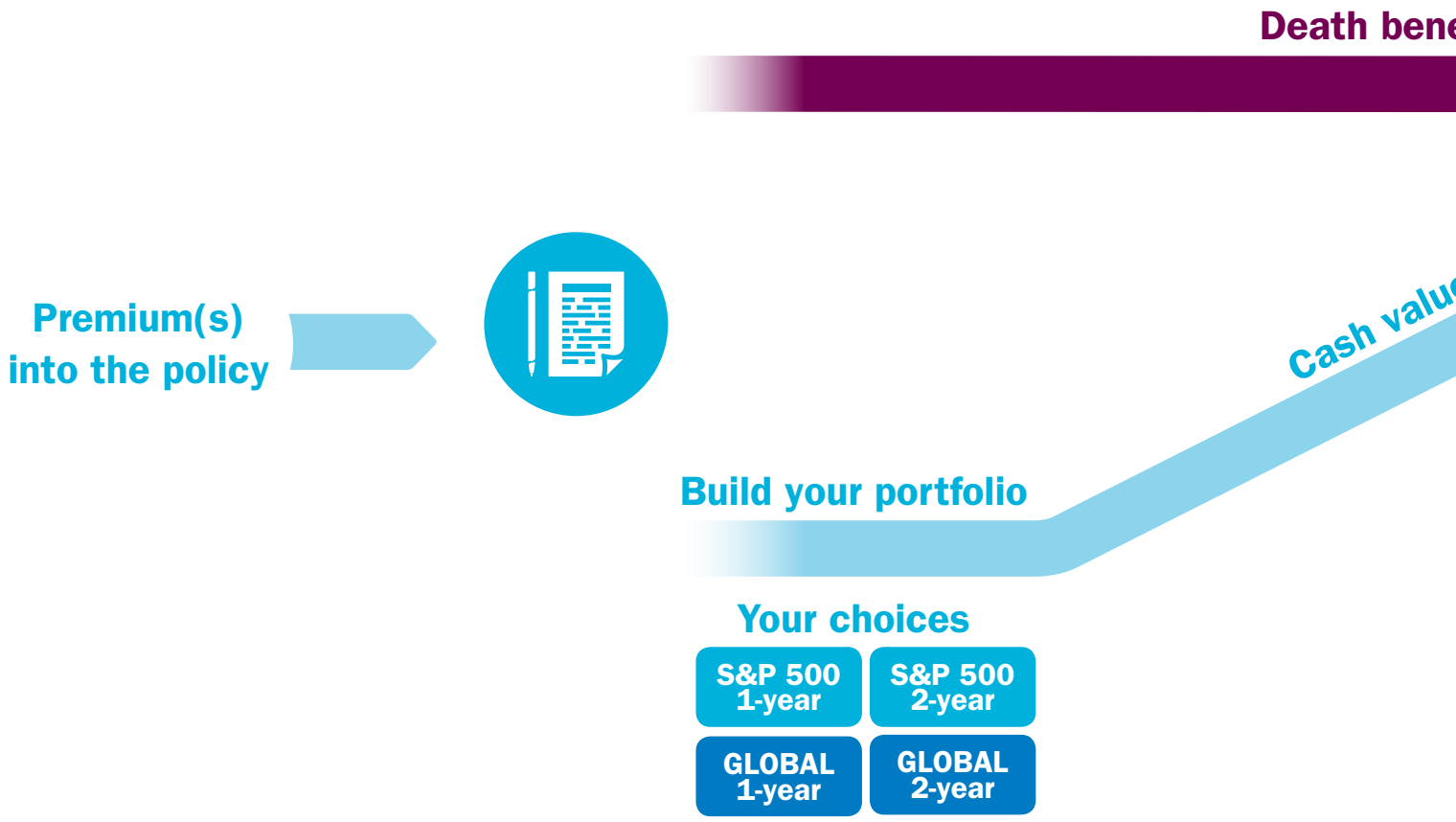
RiverSource Survivorship Multi-Index universal life insurance: helping you grow and protect your wealth for the future.

*You have a choice between two death benefit options: "Option 1," providing a level specified amount, or "Option 2," providing a specified amount plus the policy value.

Before you purchase indexed universal life insurance, be sure to consider the policy's features, benefits and fees, and whether it is appropriate for you based on your financial situation and objectives. Your financial advisor will be able to provide additional information in an illustration that includes current and guaranteed expenses, interest rates and charges.

Expanded upside potential with downside protection

With *RiverSource* Survivorship Multi-Index universal life insurance you can tailor how you want to participate in the movement of one or more indices based on your goals and objectives, and still have confidence knowing that your policy's cash value is protected even when an index's performance is negative.



The growth cap

The cap sets an upper limit on the interest credited over a certain period of time.

The cap rate, set at the beginning of a segment period and based on current interest rates, market environment and other assumptions, is guaranteed to never be lower than 3%.

The in-between

In years when the index performs between the floor and the current cap rate, you will receive that amount of interest.

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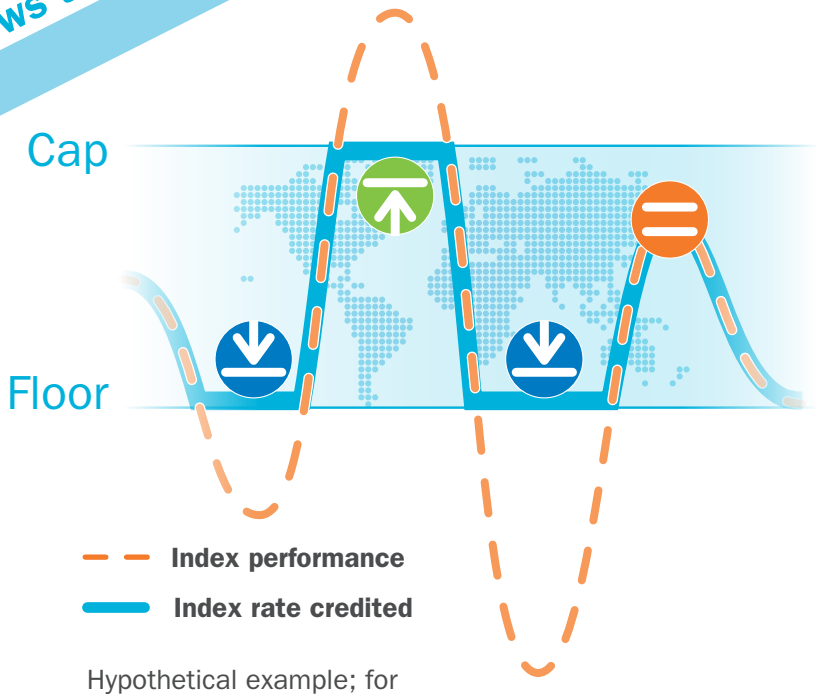
e grows tax-free

Income tax-free death benefit

Income tax-free withdrawals for financial goals



Hypothetical example; for illustrative purposes only.

The guaranteed floor

In exchange for capping your growth potential, your index performance has a guaranteed "floor" of 0% or 1% (depending on the index option selected). That means you will never lose cash value due to a negative market.

Protection from taxes

Your cash value grows tax-free, enabling you to keep more of your hard-earned dollars at work for you over time. You also have the flexibility to take tax-free withdrawals for whatever you wish.

All guarantees are based on the continued claims-paying ability of the issuing company.

Answers to questions you might have

How your Survivorship Multi-Index policy works

When is the policy's benefit paid?

Survivorship Multi-Index universal life insurance insures two lives; that is, the policy benefit passes to the beneficiaries at the death of the last surviving insured. For this reason, Survivorship Multi-Index insurance can be a good solution in situations where benefit payments are required after both insureds have passed away, e.g., to:

- Pay estate settlement expenses
- Offset assets lost to taxes
- Fund a trust for a dependent
- Provide funding for the transfer of a business

What happens to my premium payment?

When you pay premium into your policy, the premium, less the premium expense charge, is directed to the indexed account(s) and/or the fixed account according to the percentages specified on your application. You may change your premium allocation percentages at any time.

The fixed account

This account is credited with interest daily based on the current interest rate for the policy and has a guaranteed minimum rate of 2%.

The indexed account

Until your money is transferred to the indexed account(s) on the "sweep date" (the 20th of the month), it goes into an "interim" account where your money is credited with a daily fixed interest rate. Then, on the sweep date, as long as the value in the interim account is $25 or more, premiums, fixed account transfers, accrued interest in the interim account and other mature segment values allocated to the indexed account transfer out, creating a 12- or 24-month segment.

What is a segment?

A segment is created when dollars move from the interim account. Money resides in the segment for 12 or 24 months. At the end of the segment term, the respective index's cap and floor and the participation rate (guaranteed at 100%) are used to determine the interest rate credited. Then, the segment value, including interest, is transferred to new a segment(s) based on your current segment maturity allocation(s).

	1-yr option	2-yr option
Segment length (point after which interest is credited)	12 months	24 months
Cap (max. interest rate credited at the end of a segment term)	Varies	Varies; usually 2 times higher than the 1-yr option cap because you're committing to a longer segment
Guaranteed floor	0%	1%

What if I choose a 2-year option and it does really well the first year; does that interest get credited?

With a 2-year index option, interest is credited to your policy after 24 months regardless of the first 12-month's performance. The longer segment period, however, offers a higher cap rate and a higher floor than the 1-year option for that same index option.

Your index options

Which index options can I choose?

You can customize your policy's cash value allocation however you choose. You have the following four indexed account options:

- **The S&P 500 1-year and the S&P 500 2-year –** The S&P 500 index* comprises 500 American companies that represent more than 70% of the total market capitalization of the U.S. stock market;
- **The Global Multi-Index 1-year and the Global Multi-Index 2-year –** interest credited is based on the S&P 500 index* and the:
  - **MSCI EAFE index* –** a free float-adjusted market capitalization index that is designed to measure equity market performance of developed markets, excluding the U.S. and Canada; and the
  - **MSCI Emerging Markets index* –** a free float-adjusted market capitalization index that is designed to measure the equity market performance of emerging markets.

*All indices exclude dividends.

Other important things to know

Is my Survivorship Multi-Index universal life policy impacted by the market?

Yes, though indirectly. Your Survivorship Multi-Index universal life policy is not a variable or investment contract. Although interest credited will be affected by changes in the indices, the cash value is not directly invested in any stock or equity investments.

Am I limited to how much premium I can put into my policy?

Unlike other investments, the IRS does not restrict how much you can contribute to your policy based on your age or income, but they do limit the amount you can put into your policy based on the amount of coverage. Work with your financial advisor to structure the policy to meet your needs, so that you can take full advantage of its potential to build and withdraw cash value in tax-efficient ways.

If you pay more than a specified premium amount into the policy, you create what is called a "Modified Endowment Contract," or "MEC," for short. If your policy becomes a MEC, the policy death benefit still passes income-tax-free to your heirs; however, withdrawals (including loans) you take from the policy are taxable on an earnings-first basis. In addition, you may incur a 10% federal income tax penalty on any earnings withdrawn prior to age 59½. So, if you plan on taking money out, it's usually best not to exceed the MEC premium limit.

How do I access my cash value?

When properly funded and managed, you can access your policy's cash value tax-free to help with your long-term financial goals. You can do this in two ways:

- **Take out what you put in —** You can withdraw the amount that you've contributed to your policy. This type of withdrawal (known as a "partial surrender") permanently reduces the value of the death benefit that passes to your beneficiaries. Surrenders are generally taxable to the extent they exceed the investment in the policy.
- **"Borrow" from your cash value —** You can "borrow" up to 90% of your policy's value as if you were your own bank. In fact, after 10 years, assuming a properly structured policy and current rates, the loan will be "zero net-cost" because the policy value backing the loan will be credited the same amount of interest you were charged.* You also have the flexibility to choose to pay yourself back. If you don't, a portion of the death benefit will pay off the loan and the remainder will go to your beneficiaries. If you do, your beneficiaries will get the full benefit amount. Although loans are generally not taxable, there may be tax consequences if the policy lapses or is surrendered with a loan (even as part of a 1035 exchange), and taxable income could exceed the amount of any cash received.

How does accessing my cash value affect my policy?

In order to maintain the guarantee you have against your policy lapsing, you must maintain a certain premium level on your policy during the no-lapse guarantee period. When you want to access money, work with your advisor to know how much is available without putting your policy's guarantees in jeopardy. It's important to note that in some situations, partial surrenders or face amount reductions from your Survivorship Multi-Index policy can result in a MEC policy regardless of how many years the policy has been in force.

Can I add riders to this policy?

Yes. You can add riders to your Survivorship Multi-Index policy if you want flexibility for yourself, in case there are changes to estate tax laws, a business situation, or your marital status. Some riders are available for an additional cost. Ask your financial advisor for more details.

What fees are associated with the policy?

Your Survivorship Multi-Index policy provides permanent life insurance protection and opportunities to build cash value. Cost of insurance, administrative charges, premium expense charge and policy fees—which vary depending on each insured's situation—are associated with these features. Depending on how you've designed your policy, you may also incur optional rider, surrender and other policy charges. Ask your financial advisor for details.

What if I decide to terminate my policy? Will the full amount of interest still be credited?

If you surrender your policy—or if the death benefit is paid—prior to the end of a segment, no interest is credited for that segment.

In New York: Interest is applied to the average segment value over the indexed interest period (currently, equal to the segment term) and the amount of interest credited to a withdrawal amount depends on how long the withdrawal amount was in a segment. Therefore, if you surrender your policy—or if the death benefit is paid—prior to the end of a segment, interest will be credited as follows:

- Policy values in one-year segments and in two-year segments held less than one year will receive no interest.
- Policy values in two-year segments held at least one year will receive interest credited on the average monthly balance of the index segment from the index segment start date at a rate equal to half of the guaranteed minimum segment floor.

Additionally, in all cases, if you cancel your policy within a certain year period from its date of issuance you will be assessed charges, called "surrender charges."

*RiverSource Life reserves the right to charge a higher policy loan interest rate than the credit you receive. Ask your advisor for details.

The RiverSource Story

Life has many twists and turns and we understand the importance of balancing the need to protect what is important to you while you invest toward your financial goals. RiverSource creates innovative products designed with you and your life in mind. Through a balance of asset and risk management and built on a heritage of over 120 years, we work with you and your financial advisor to help grow your assets, manage your income and protect what matters most — today and tomorrow.

In Oregon, this brochure is authorized for use only when accompanied by the Oregon surrender schedule information, item #291595.

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The global multi-index accounts described herein are indexed, in part, to an MSCI index. The products referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such product(s) or any index on which such product(s) are based. The Policy contains a more detailed description of the limited relationship MSCI has with RiverSource Life and any related products.

The Survivorship Multi-Index universal life policy has a no-lapse guarantee for the later of first 15 policy years or the youngest insured's age 75 and is based on a specified accumulated premium amount. If your cumulative premium is inadequate to maintain the no-lapse guarantee the no-lapse guarantee terminates. Within a limited period of time, you may pay additional premium to resume the no-lapse guarantee. If additional premium is not paid during this period, the no-lapse guarantee cannot be reactivated.

It is possible that coverage will terminate when either no premiums are paid following the initial premiums, or subsequent premiums are insufficient to continue coverage.

The *Confident Retirement* approach is not a guarantee of future financial results.

Ameriprise Financial Services, Inc. Member FINRA and SIPC.

Neither RiverSource Life Insurance Company nor RiverSource Life Insurance Co. of New York can guarantee future results.

Applies to policy numbers ICC14 132444 and 132444, and state variations thereof; and in New York, to policy number 139574.

Issued by RiverSource Life Insurance Company, Minneapolis, Minnesota, and in New York only, by RiverSource Life Insurance Co. of New York, Albany, New York. Affiliated with Ameriprise Financial Services, Inc.

RiverSource Insurance

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