

RiverSource® Variable Universal Life 5 insurance  
RiverSource Life Insurance Company  
RiverSource Life Insurance Co. of New York



# A dynamic approach to long-term wealth accumulation





Ameriprise Financial  
*Confident Retirement*<sup>®</sup> approach



The Ameriprise Financial *Confident Retirement*<sup>®</sup> approach breaks retirement planning down into doable steps to take the uncertainty out of facing your future. Your financial advisor can offer practical advice and solutions to cover your essential expenses, **ensure your lifestyle**, prepare for the unexpected and leave a legacy.

Taking advantage of the market's growth opportunities and protecting your loved ones are both important aspects of financial security and stability. Variable universal life insurance enables you to do both, helping you feel more confident today and in retirement.

# Are you looking for a compelling approach to long-term wealth accumulation?

## RiverSource® Variable Universal Life 5 insurance offers you:

### Security

**Protect loved ones** with an income tax-free death benefit\* while building for your future.

### Growth

**Allocate assets** to your choice of professionally managed portfolios; one or more of 90 subaccounts from well-known fund families; a fixed account offering a guaranteed rate of return; and/or a fixed indexed account that credits interest based on the movement of an index.

All guarantees are based on the continued claims-paying ability of the issuing company.

### Freedom

Take advantage of **tax-deferred growth** and the ability to take **tax-free withdrawals** to meet your goals, e.g., make payment on a home, fund a child's education, supplement your retirement income, or whatever you wish.

\*You have a choice between two death benefit options: "Option 1," providing a level specified amount, or "Option 2," providing a specified amount plus the policy value.

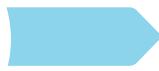
Before you purchase Variable Universal Life 5 (VUL 5) life insurance, be sure to consider the policy's features, benefits, risks and fees, and whether it's appropriate for you based on your financial situation and objectives.

# Putting VUL 5 to work for you today — and tomorrow

With *RiverSource*® Variable Universal Life 5 insurance, you can take advantage of the market's growth opportunities and enjoy **tax-deferred** accumulation and **tax-free** withdrawals—all while protecting your loved ones.

Death benefit

Premium(s)  
into the policy



Build your portfolio

Cash value

diversified



## Policy

You and your financial advisor determine how much coverage you need based on your goals and financial situation and which death benefit to choose: "Option 1," providing a level specified amount, or "Option 2," providing a specified amount plus the policy value.



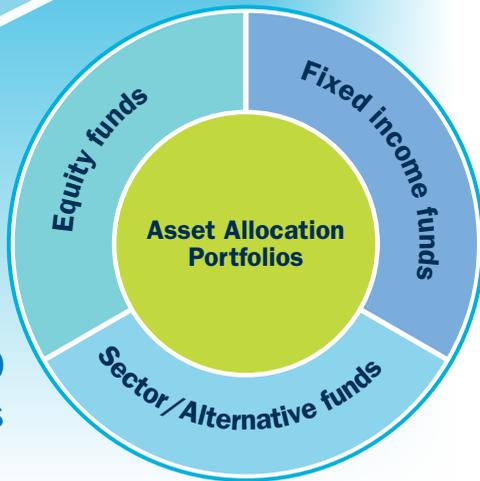
## Investment options

You choose whether to build your policy's portfolio with Portfolio Stabilizer, a managed approach where your portfolio's equity and fixed income exposure is adjusted during volatile markets; Portfolio Navigator, a traditional managed asset allocation approach; or, with individual subaccounts.

Benefit

Cash value grows tax-free

More than 90 diverse investment options



**Income tax-free death benefit**



**Income tax-free withdrawals for financial goals**

Hypothetical example only; intended to illustrate how the policy cash value and death benefit have the opportunity to grow relative to the premium amount funding the policy.



### Tax Advantages

Your cash value grows tax-deferred, enabling you to keep more of your hard-earned dollars at work for you over time. You also have the flexibility to take tax-free withdrawals for whatever you wish.



### Death benefit

You have lifetime insurance coverage, as long as your policy is properly funded and managed. The policy's benefit passes income tax-free to your loved ones or to charitable organizations of your choosing.

# Answers to questions you might have

## Purchasing RiverSource VUL 5 life insurance

### How do I know if VUL 5 is right for me?

Variable universal life is not for everyone. Generally speaking, it can be a good strategy for you if you:

- Can benefit from additional insurance protection
- Have a 15+-year investment horizon
- Believe in equity exposure
- Could benefit from a source of tax-free income to complement your taxable investments

## Growing and accessing your policy's cash value

### How can I grow my policy's cash value?

VUL 5 insurance offers a variety of options for customizing your policy's cash value to meet your needs and goals:

- **A fixed account** — An account offering a guaranteed minimum interest rate of 2.0%.
- **Fixed indexed accounts** — Two accounts—subject to a current cap and floor—to which interest is credited based on movement in the S&P 500® index. Although interest credited will be affected by changes in the index, your policy's cash value is not directly invested in any stock or equity investments.
- **Portfolio Stabilizer funds** — Four professionally managed funds—ranging from conservative to growth—that adjust your equity and fixed-income exposure in response to anticipated market volatility, helping you manage your risk exposure and providing you with more consistent returns over time.
- **Portfolio Navigator portfolios** — Five professionally managed portfolios—ranging from conservative to aggressive—that provide professional investment analysis and oversight, simplifying your financial life and saving you time.
- **Individual subaccounts** — Subaccounts from well-known asset management companies representing all major asset classes.

Keep in mind that variable universal life insurance is a complex vehicle that is subject to market risk, including the potential loss of principal invested.

For more detail on these options, see the inserts in the brochure's inside back pocket.

### Can I allocate my cash value to more than one subaccount?

Yes, you can build your policy's portfolio using any combination of the subaccounts; the fixed account; and/or one or more of the fixed indexed accounts. Work with your financial advisor to design your portfolio to suit your financial goals, time frame and tolerance for market risk.

### Am I limited to how much premium I can put into my policy?

Unlike other investments, the IRS does not restrict how much you can contribute to your policy based on your age or income, but they do limit the amount you can put into your policy based on the amount of coverage. Work with your financial advisor to structure the policy to meet your needs, so that you can take full advantage of its potential to build and withdraw cash value in tax-efficient ways.

If you pay more than a specified premium amount into the policy, you create what is called a "Modified Endowment Contract," or "MEC," for short. If your policy becomes a MEC, the policy death benefit still passes income-tax-free to your heirs; however, withdrawals (including loans) you take from the policy are taxable on an earnings-first basis. In addition, you may incur a 10% federal income tax penalty on any earnings withdrawn prior to age 59½. So, if you plan on taking money out, it's usually best not to exceed the MEC premium limit.

### How do I access my cash value?

When properly funded and managed, you can access your policy's cash value tax-free to help with your long-term financial goals. You can do this in two ways:

- **Take out what you put in** — You can withdraw the amount that you've contributed to your policy. This type of withdrawal (known as a "partial surrender") permanently reduces the value of the death benefit that passes to your beneficiaries. Surrenders are generally taxable to the extent they exceed the investment in the policy.
- **"Borrow" from your cash value** — You can "borrow" up to 90% of your policy's value as if you were your own bank. In fact, after 10 years, assuming a properly structured policy and current rates, the loan will be "zero net-cost" because the policy value backing the loan will be credited the same amount of interest you were charged.\* You also have the flexibility to choose to pay yourself back. If you don't, a portion of the death benefit will pay off the loan, including any accrued interest, and the remainder will go to your beneficiaries. If you do, your beneficiaries will get the full benefit amount. Although loans are generally not taxable, there may be tax consequences if the policy lapses or is surrendered with a loan (even as part of a 1035 exchange), and taxable income could exceed the amount of any cash received.

\*RiverSource Life reserves the right to charge a higher policy loan interest rate than the credit you receive. Ask your advisor for details.

### **How does accessing my cash value affect my policy?**

In order to maintain the guarantee you have against your policy lapsing, you must maintain a certain premium level on your policy during the no lapse guarantee period. When you want to access money, work with your advisor to know how much is available without putting your policy's guarantees in jeopardy. Additionally, if you cancel your policy within a certain year period from its date of issuance you will be assessed charges, called "surrender charges."

### **Are there restrictions on what cash value withdrawals can be used for?**

No, you can use your tax-free withdrawals for whatever you choose, e.g. to make a payment on a home, to fund a child's education, or to supplement your retirement income.

## **Leveraging other policy benefits**

### **Can I add riders to this policy?**

Yes, there are optional riders that can help you:

- Pay your premiums even if you can't earn an income due to illness or injury.
- Use your policy's benefit amount for your own care needs.
- Increase your benefit amount each year automatically to help you keep up with inflation or the increased value of your business.
- Provide a legacy to your favorite charity or cause (in addition to passing on a benefit to your family). Available only on policies of \$1 million or more.
- Prevent your policy from lapsing with an outstanding loan balance (that could be taxable to you) even if you have accessed a large amount of the policy's value.

Some riders are available for an additional cost and not all riders are available in all states. Ask your financial advisor for details.

### **What fees are associated with the policy?**

Your VUL 5 policy provides permanent life insurance protection and opportunities to build cash value. Cost of insurance, policy fees, premium expense charge and subaccount expenses are associated with these features. Depending on how you've designed your policy, you may also incur optional rider, surrender and other policy charges. Ask your financial advisor for details.

*RiverSource*<sup>®</sup> VUL 5 insurance is available exclusively through Ameriprise financial advisors. Ask your financial advisor how it can help you meet your accumulation, income and protection needs, and help give you more freedom in retirement.

In Oregon, this brochure is authorized for use only when accompanied by the Oregon surrender schedule information, item #291595.

The VUL 5 policy offers a no-lapse guarantee for the first 10 policy years or to age 75; it's based on a specified accumulated premium amount, so if your cumulative premium is inadequate to maintain the no-lapse guarantee the no-lapse guarantee terminates. Within a limited period of time, you may pay additional premium to resume the no-lapse guarantee. If additional premium is not paid during this period, the no-lapse guarantee cannot be reactivated.

The Portfolio Stabilizer and Portfolio Navigator funds are investment options within variable life insurance and annuity products offered by RiverSource Life Insurance Company and RiverSource Life Insurance Co. of New York (collectively, RiverSource Life). The funds are managed by Columbia Management Investment Advisers, LLC (Columbia Management), an affiliate of RiverSource Life. Columbia Management, RiverSource Life and their affiliates may receive revenue related to assets allocated to these funds. Please read the product and fund prospectuses carefully before investing.

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**You should consider the investment objectives, risks, charges and expenses of the variable life insurance policy and its underlying investment options carefully before investing. For a free copy of the life insurance prospectus and underlying investment's prospectus, which contains this and other information about variable life insurance, call 1-800-333-3437. Read the prospectus carefully before you invest.**

It is possible that coverage will terminate when either no premiums are paid following the initial premiums, or subsequent premiums are insufficient to continue coverage.

Neither RiverSource Life Insurance Company, nor its affiliates or representatives, offer tax or legal advice. Consult with your tax adviser or attorney regarding your specific situation.

The *Confident Retirement* approach is not a guarantee of future financial results.

Applies to policy numbers ICC12 132376 and 132376 and state variations thereof; and in New York to 138795 and 138795-ES.

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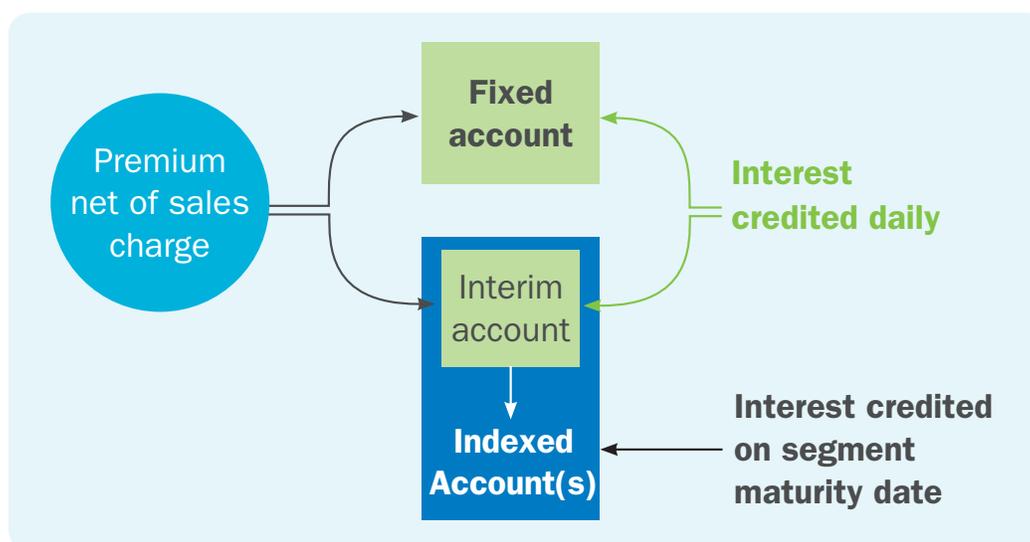


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# Understanding indexed interest crediting

## How interest is credited when allocating to the fixed indexed accounts

In addition to allocating your variable universal life policy's cash value to subaccount options and/or the fixed account, you can direct a portion of your net premium or current policy value to one or both of your policy's fixed indexed accounts.



At the end of a specified period of time, the insurance company uses the corresponding index to determine the interest rate it will apply to these dollars.

### Here's how it works:

#### The fixed account:

- Credited with interest daily based on the current interest rate for the policy.
- Has a guaranteed minimum rate of 2%. All guarantees are based on the continued claims paying ability of the issuing company.

#### The indexed account(s):

- Contain an **interim account** — an account where your money goes before it is transferred into an indexed account “segment” every month:
  - Money is credited with a daily fixed interest rate until the sweep date.
  - Premium, fixed account and subaccount transfers and any interest earned in the interim account are transferred into a 12- or 24-month indexed account segment on the sweep date as long as the total cash value in the interim account is \$25 or more.
- Dollar amounts in the segments are credited with an indexed interest rate at the end of each segment term.

## Determining the indexed interest rate

RiverSource Life uses a “point-to-point” crediting method. This means:

- First, we compare the segment’s beginning index value to the segment’s ending value.
- Then we apply the cap or the floor based on the value of the change in the index or indices to determine the interest rate(s) for that segment.
- Finally, we multiply the indexed interest rate by your average balance for the corresponding 12- or 24-month segment and credit that amount to the segment.

## Applying the growth cap and guaranteed floor

As an example, the table below shows three changes in the S&P 500® index in a 12-month segment period based on the index’s historical performance and how the cap or floor would have been applied, if at all. The crediting rate applied assumes a hypothetical growth cap of 10% and floor of 0%. Floors and caps vary depending on the indexed account option selected.

Segment maturity date	Index value at segment start date	Index value at segment maturity	Index growth rate	Change in value	Cap or floor applied	Participation rate applied	Crediting rate applied for this segment
12/20/2006	1259.62	1423.53	13.01%	↑	Cap	100%	10.00%
12/20/2007	1423.53	1460.12	2.57%	↑	N/A	100%	2.57%
12/20/2008	1460.12	887.88	-39.19%	↓	Floor	100%	0.00%

Though based on the actual performance of the S&P 500 index excluding dividends, values are intended to be for illustrative purposes only. Past performance is not indicative of future results.

## What happens next

The indexed interest credited plus the segment value at the end of the segment result in the segment maturity value. The segment maturity value is reallocated to the fixed account, subaccounts or indexed accounts according to the segment maturity allocation you selected. The amount reallocated to the indexed account(s) along with any money in the interim account is then combined to start a new segment, the growth cap is set and the process of crediting interest for that new segment starts over again.

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Although money in the indexed accounts is affected by changes in the index, it is not invested directly in any stock or equity investments and does not earn dividends.

If a policy is fully surrendered or the insured dies before the end of a segment, that segment does not receive any interest. Upon the death of the insured, an income tax-free death benefit passes to the named beneficiaries on the policy.

Before you purchase life insurance, be sure to consider the policy’s features, benefits, risks and fees, and whether it is appropriate for you, based upon your financial situation and objectives. Variable life insurance is a complex investment vehicle that is subject to market risk, including the potential loss of principal invested.



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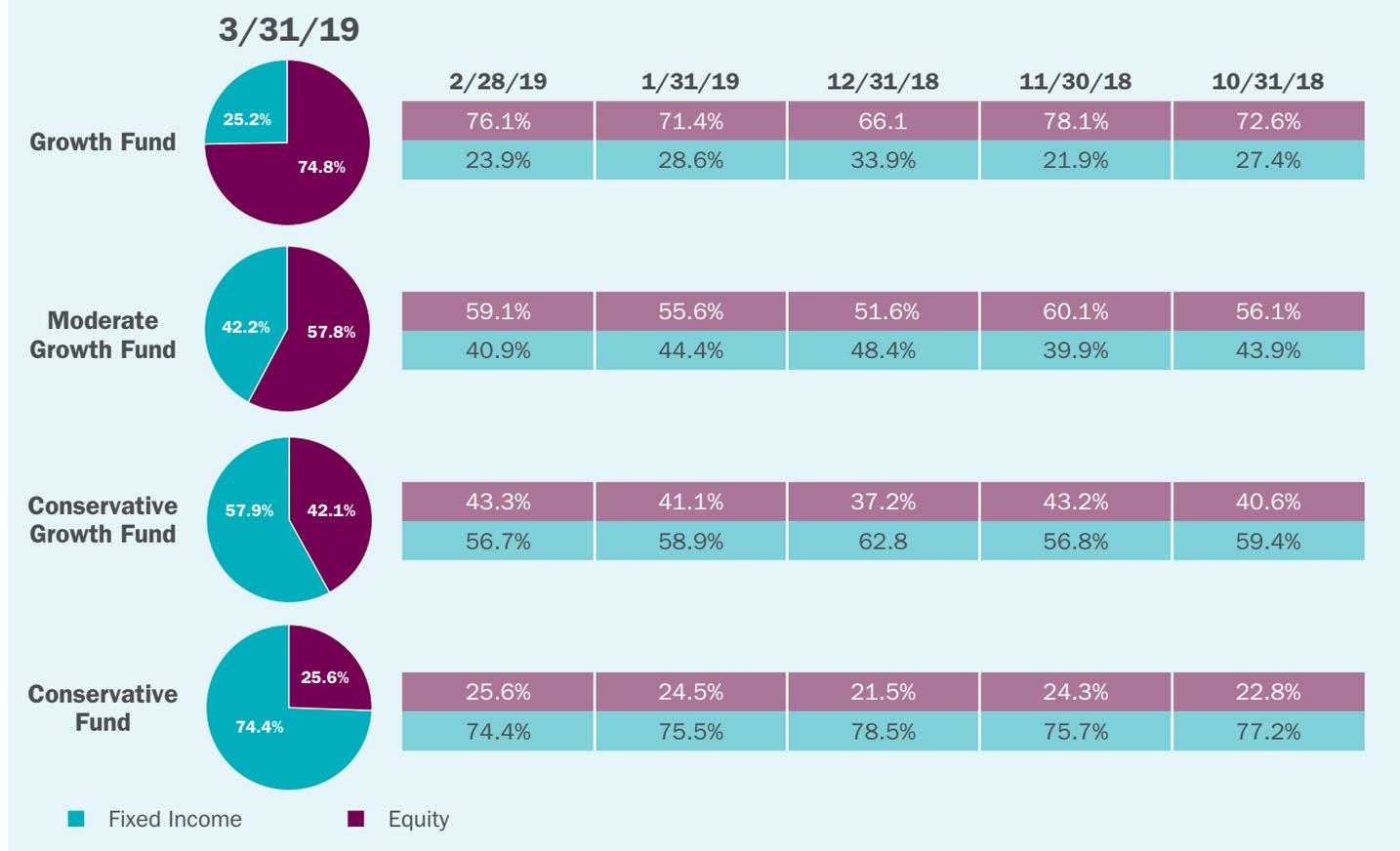
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# A risk-managed asset allocation solution

The Portfolio Stabilizer funds are risk-managed asset allocation funds available for RiverSource® variable universal life products.

Composed of underlying funds and a variety of other financial assets, the funds use a disciplined and dynamic investment strategy.

## The Funds' Historical Market Exposure (as of month end)



## The Portfolio Stabilizer funds offer:

### A dynamic approach

Portfolio Stabilizer funds seek to provide growth while managing the impact of equity market volatility.

### Risk mitigation

The underlying fund allocation acts as the foundation for your investment and provides diversification to help spread out risk.

### Flexibility

The tactical portion of the portfolio is reviewed daily and adjusted as necessary to navigate changes in the markets.

# Fund Information

## Investment Objective

The Portfolio Stabilizer funds pursue total return while seeking to manage exposure to equity market volatility.

## Fund Strategy

The Portfolio Stabilizer funds pursue their investment objectives using two types of allocations that work together to help manage overall risk and equity exposure:

**Underlying Fund Allocation** – Investments in a mix of equity and fixed income funds. Available underlying funds are analyzed by Mercer Investment Consulting, a global provider of investment services.

**Tactical Allocation** – A dynamic investment sleeve that invests in derivative instruments, exchange-traded funds and fixed income securities. The Funds also hold cash/cash equivalents and shares of an affiliated money market fund to cover their derivative trading obligations. The tactical allocation is used to adjust the Funds' equity and fixed income exposure based on anticipated volatility.

## Fund Information

<b>Portfolio Management Team</b>	Brian Virginia, lead; Anwiti Bahuguna; Joshua Kutin; David Weiss, CFA
<b>Investment Adviser</b>	Columbia Management Investment Advisers, LLC
<b>Independent Consultant</b>	Mercer Investment Consulting



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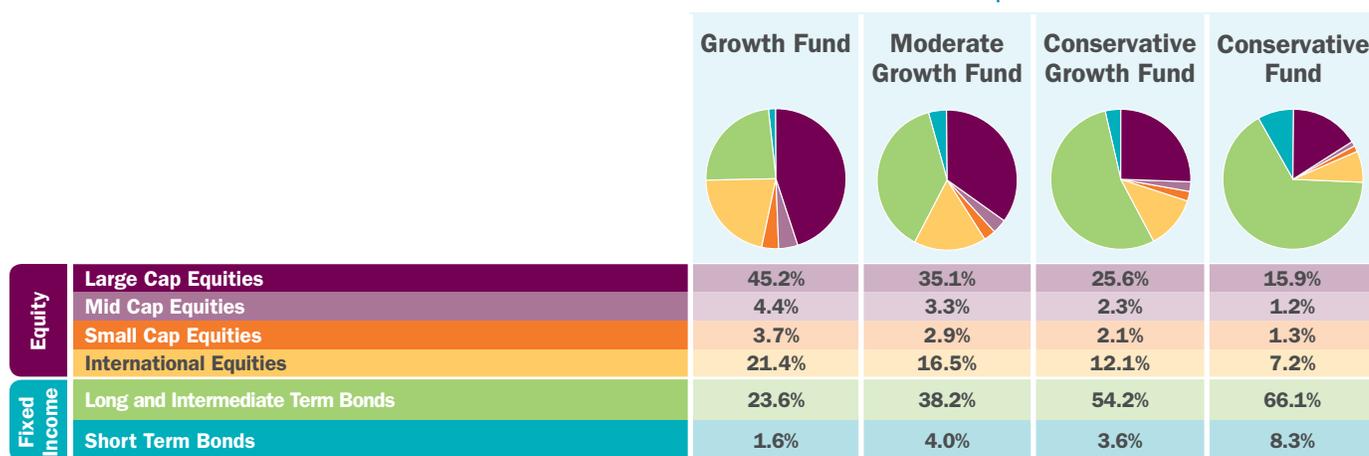
Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

Asset allocation and diversification do not assure a profit or protect against loss.

# Effective exposures and actual allocations

(as of March 31, 2019)

## Asset class effective exposure



## Actual allocations

	Growth Fund	Moderate Growth Fund	Conservative Growth Fund	Conservative Fund
<b>Underlying Funds - Equity</b>				
<b>Large Cap Stock</b>				
Columbia VP – Contrarian Core Fund	3.4%	2.7%	1.7%	0.9%
Columbia VP – Disciplined Core Fund	10.4%	8.3%	5.2%	2.5%
Columbia VP – Dividend Opportunity Fund	2.4%	1.9%	1.2%	0.6%
Columbia VP – Large Cap Growth Fund	3.3%	2.6%	1.6%	0.8%
Columbia VP – Select Large Cap Equity	1.7%	1.3%	0.9%	0.4%
Columbia VP – Select Large-Cap Value Fund	2.3%	1.7%	1.0%	0.5%
CTIVP <sup>SM</sup> – Loomis Sayles Growth Fund	3.0%	2.5%	1.5%	0.7%
CTIVP <sup>SM</sup> – Los Angeles Capital Large Cap Growth Fund	3.0%	2.5%	1.5%	0.7%
CTIVP <sup>SM</sup> – MFS® Blended Research® Core Equity Fund	4.0%	3.1%	2.0%	1.0%
CTIVP <sup>SM</sup> – MFS® Value Fund	1.8%	1.4%	0.9%	0.5%
CTIVP <sup>SM</sup> – Morgan Stanley Advantage Fund	3.1%	2.6%	1.5%	0.7%
CTIVP <sup>SM</sup> – T. Rowe Price Large Cap Value Fund	1.7%	1.3%	0.9%	0.5%
<b>Mid Cap Stock</b>				
Columbia VP – Mid Cap Growth Fund	0.9%	0.7%	0.5%	0.2%
Columbia VP – Mid Cap Value Fund	0.9%	0.7%	0.5%	0.2%
CTIVP <sup>SM</sup> – Victory Sycamore Established Value Fund	1.3%	0.9%	0.7%	0.3%
CTIVP <sup>SM</sup> – Westfield Mid Cap Growth Fund <sup>1</sup>	1.4%	1.0%	0.7%	0.3%
<b>Small Cap Stock</b>				
Columbia VP – U.S. Equities Fund	1.1%	1.0%	0.8%	0.5%
VP – Partners Small Cap Growth Fund	1.2%	1.1%	0.8%	0.5%
VP – Partners Small Cap Value Fund	1.1%	1.0%	0.8%	0.5%
<b>International Stock</b>				
CTIVP <sup>SM</sup> – AQR International Core Equity Fund <sup>2</sup>	6.6%	4.6%	3.2%	1.5%
CTIVP <sup>SM</sup> – DFA International Value Fund	2.4%	1.7%	1.2%	0.5%
CTIVP <sup>SM</sup> – Lazard International Equity Advantage Fund	6.5%	4.6%	3.2%	1.5%
CTIVP <sup>SM</sup> – Oppenheimer International Growth Fund	2.3%	1.6%	1.2%	0.5%
<b>Underlying Funds - Fixed Income</b>				
<b>Long/Intermediate Term Fixed Income</b>				
Columbia VP – Intermediate Bond Fund	2.2%	5.3%	8.4%	11.3%
Columbia VP – Long Government/Credit Bond Fund	1.2%	2.8%	4.6%	5.8%
Columbia VP – U.S. Government Mortgage Fund	0.6%	1.6%	2.5%	3.4%
CTIVP <sup>SM</sup> – American Century Diversified Bond Fund	1.5%	3.6%	5.7%	8.1%
CTIVP <sup>SM</sup> – TCW Core Plus Bond Fund	2.4%	5.1%	8.5%	11.3%
VP – Partners Core Bond Fund	3.8%	6.1%	10.2%	12.0%
<b>Short Term Fixed Income</b>				
Columbia VP – Limited Duration Credit Fund	0.6%	1.5%	2.5%	3.4%
CTIVP <sup>SM</sup> – Wells Fargo Short Duration Government Fund	0.2%	1.2%	0.8%	1.4%
<b>Tactical Assets</b>				
Tactical Equity & Fixed Income Exposure	21.6%	22.1%	23.5%	26.7%

<sup>1</sup>Previously VP – Jennison Mid Cap Growth

<sup>2</sup>Previously VP – Pyramis® International Equity Fund. Manager change effective May 21, 2018

Allocations may not add up to 100% due to rounding.

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There is no guarantee that a diversified portfolio will enhance overall returns or outperform a non-diversified portfolio. Neither asset allocation nor diversification ensures a profit or guarantees against loss.

The pie charts shown identify the asset types and allocation targets for each fund. Each underlying fund has some exposure to multiple asset types. For example, most equity funds hold a small amount of cash.

**You should consider the investment objectives, risks, charges and expenses of the variable life insurance and its underlying investment options carefully before investing. For a free copy of the life insurance prospectus and underlying investment's prospectus, which contains this and other information about life insurance or underlying investment options, call 1-800-333-3437. Read the prospectus carefully before you invest.**

Before you purchase life insurance, be sure to consider the policy's features, benefits and fees, and whether it is appropriate for you, based on your financial situation and objectives.

#### **Money Market**

**You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. Interest rate increases can cause the price of money market securities to decrease. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor or its affiliates have no legal obligation to provide financial support to the fund, and you should not expect that they or any person will provide financial support to the fund at any time. The net asset values of money market fund shares can fall, and in infrequent cases in the past have fallen, below \$1.00 per share, potentially causing shareholders who redeem their shares at such net asset values to lose money from their original investment.**

#### **Investment Risks**

There is no guarantee that the Portfolio Stabilizer funds will achieve their investment objectives, and you could lose money. The funds may also be unsuccessful in managing volatility. By investing in a combination of underlying funds (among other investments), the funds have exposure to the risks associated with many areas of the market. The market value of securities may fall or fail to rise, or fluctuate, sometimes rapidly or unpredictably. Foreign and emerging markets investing generally presents increased risk potential relative to US investments. There are risks associated with fixed income investments, including interest rate risk and the risk that the counterparty to the instrument may not perform or be unable to perform its obligations, including making payments. Investments in high-yield (junk) securities could expose the funds to a greater risk of loss of principal and income than an investment in higher quality securities. The use of derivatives introduces risks which are potentially greater than the risks of investing directly in the instruments underlying the derivatives. These transactions also subject the funds to counterparty risk; the risk that derivatives used to protect against an opposite position may offset losses, but may also offset gains; the risk that the instruments may be difficult to value; and the risk that it may not be possible to liquidate the instruments at an advantageous time or price. Investment in exchange-traded funds (ETFs) subjects these funds to the risks associated with the ETF's holdings. Fund investors bear both their proportionate share of the funds' expenses and similar expenses incurred through ownership of ETFs, as well as other underlying funds. For additional risk information, please read the fund's prospectus.

#### **Portfolio Stabilizer**

The Portfolio Stabilizer funds are investment options within variable universal life products offered by RiverSource Life Insurance Company and RiverSource Life Insurance Co. of New York (collectively, RiverSource Life). The funds are managed by Columbia Management Investment Advisers, LLC (Columbia Management), an affiliate of RiverSource Life. Columbia Management, RiverSource Life and their affiliates may receive revenue related to assets allocated to these funds. Please read the product and fund prospectuses carefully before investing.

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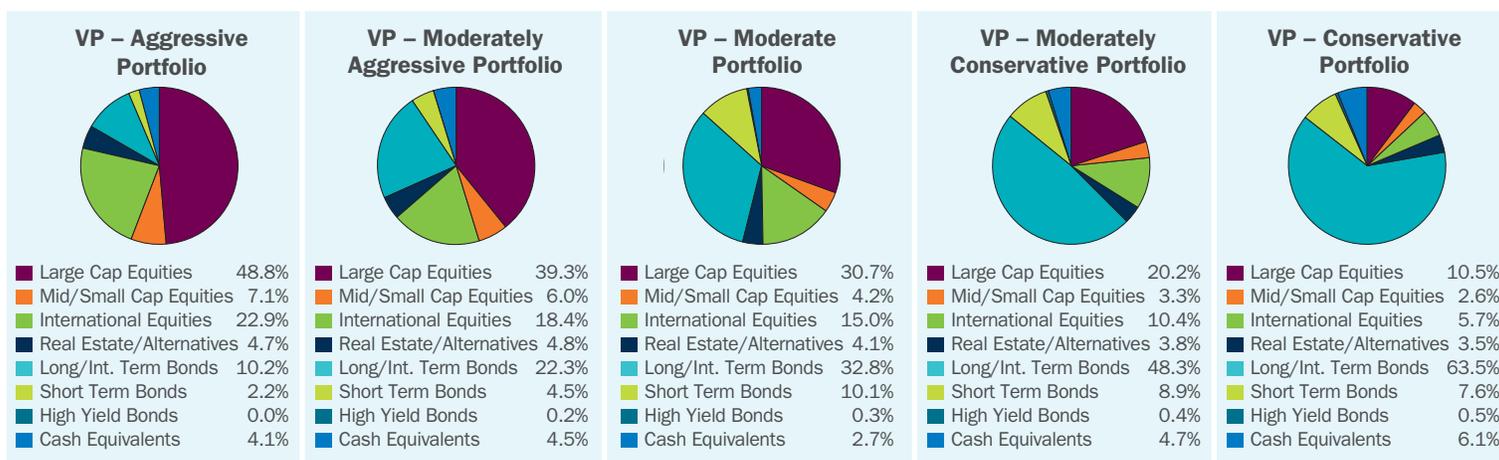
# A traditional asset allocation solution

Fund information as of March 31, 2019

The Portfolio Navigator funds offer a range of five traditional asset allocation funds available exclusively with RiverSource® variable annuities and RiverSource variable universal life products.

The funds are composed of a broad range of underlying funds, designed to provide you with a sophisticated, yet straightforward way to invest. With options ranging from conservative to aggressive, you can choose the fund, or combination of funds, that works best for you.

## Asset Allocation\*



Allocations are as of March 31, 2019; may not add up to 100% due to rounding.

\*Asset allocations represent a combination of tactical assets and underlying funds. Within each underlying fund there may be exposure to more than one asset class.

## The Portfolio Navigator funds use a sophisticated investment process:

### Strategic portfolio construction

Diversified across asset classes and investment styles, the funds provide exposure to a broad range of investment managers.

### Rigorous fund selection

Investment managers conduct in-depth analysis to identify quality fund managers and continually monitor fund performance and risk levels.

### In-depth securities analysis

A sophisticated technique to measure the underlying securities held in the funds results in well-balanced, efficient and diversified portfolios.

# A sophisticated approach

The funds incorporate the investment management expertise of Columbia Threadneedle Investments, a top 15 manager of long-term mutual fund assets in the U.S.\* The Columbia Threadneedle team also utilizes the research and insights of Mercer Investment Consulting, a leading global wealth management research provider with a team of 130 dedicated researchers worldwide.

## Fund Information

<b>Portfolio Management Team</b>	Anwiti Bahuguna, Ph.D., lead; Joshua Kutin, CFA; Brian Virginia; and David Weiss, CFA
<b>Investment Adviser</b>	Columbia Management Investment Advisers, LLC
<b>Independent Consultant</b>	Mercer Investment Consulting



Composed of a broad range of underlying funds diversified across asset classes, the funds offer you access to well-known and specialized investment managers.



\*Source: ICI Complex Assets Report as of Dec. 31, 2017 for Columbia Management Investment Advisers, LLC, the investment adviser to the funds.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

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Asset allocation and diversification do not assure a profit or protect against loss.

# Actual allocations

As of March 31, 2019

The Portfolio Navigator funds are “funds of funds” that are composed of a broad range of underlying funds and investment managers, across all major asset classes and market sectors. They are **traditional, strategic asset allocation funds**, with equity and fixed income allocations that remain relatively consistent over time. The allocations shown are subject to change.

Fund Names	VP – Aggressive	VP – Moderately Aggressive	VP – Moderate	VP – Moderately Conservative	VP – Conservative
<b>U.S. Equities</b>					
<b>Large Cap Equities</b>					
Columbia VP - Contrarian Core Fund	3.1%	2.5%	2.1%	1.1%	0.7%
Columbia VP - Disciplined Core Fund	6.7%	5.9%	4.7%	2.3%	1.6%
Columbia VP - Dividend Opportunity Fund	0.0%	0.0%	0.0%	0.9%	0.1%
Columbia VP - Large Cap Growth Fund	5.2%	2.2%	2.1%	1.2%	0.2%
Columbia VP - Select Large Cap Equity Fund	3.7%	3.4%	2.5%	1.4%	0.9%
Columbia VP - Select Large Cap Value Fund	5.9%	3.3%	0.5%	0.0%	0.3%
CTIVP <sup>SM</sup> - Loomis Sayles Growth Fund	4.5%	4.1%	3.7%	1.8%	1.1%
CTIVP <sup>SM</sup> - Los Angeles Capital Large Cap Growth Fund	4.3%	4.1%	3.5%	2.1%	1.0%
CTIVP <sup>SM</sup> - MFS® Blended Research® Core Equity Fund	3.3%	3.2%	1.6%	2.6%	1.5%
CTIVP <sup>SM</sup> - MFS® Value Fund	2.7%	2.0%	5.0%	3.8%	2.0%
CTIVP <sup>SM</sup> - Morgan Stanley Advantage Fund	5.3%	4.7%	4.2%	2.9%	1.6%
CTIVP <sup>SM</sup> - T. Rowe Price Large Cap Value Fund	5.3%	5.5%	4.3%	2.7%	0.3%
<b>Mid/Small Cap Equities</b>					
Columbia VP - U.S. Equities Fund	3.0%	1.9%	2.2%	1.8%	1.0%
CTIVP <sup>SM</sup> - Victory Sycamore Established Value Fund	1.1%	1.0%	0.6%	0.6%	1.1%
CTIVP <sup>SM</sup> - Westfield Mid Cap Growth Fund <sup>1</sup>	1.4%	1.3%	0.8%	0.8%	0.4%
VP - Partners Small Cap Growth Fund	1.7%	1.4%	1.1%	0.9%	0.9%
VP - Partners Small Cap Value Fund	1.7%	1.5%	1.1%	0.9%	0.6%
<b>International Equities</b>					
Columbia VP - Emerging Markets Fund	0.9%	0.5%	0.9%	0.2%	0.5%
Columbia VP - Overseas Core Fund <sup>2</sup>	2.1%	2.8%	2.6%	1.7%	1.3%
CTIVP <sup>SM</sup> - AQR International Core Equity Fund <sup>3</sup>	7.2%	6.1%	5.2%	3.8%	3.0%
CTIVP <sup>SM</sup> - DFA International Value Fund	1.6%	1.6%	1.0%	0.4%	0.8%
CTIVP <sup>SM</sup> - Lazard International Equity Advantage Fund	7.2%	6.1%	5.1%	3.7%	2.9%
CTIVP <sup>SM</sup> - Oppenheimer International Growth Fund	1.7%	1.5%	1.1%	0.5%	0.8%
VP - Columbia Wanger International Equities Fund	0.3%	0.3%	0.2%	0.2%	0.1%
<b>Real Estate</b>					
CTIVP <sup>SM</sup> - CenterSquare Real Estate Fund	2.1%	1.8%	1.4%	1.0%	0.6%
<b>Alternatives</b>					
Columbia VP - Commodity Strategy Fund	1.7%	1.5%	1.1%	1.1%	1.0%
Columbia VP - Diversified Absolute Return Fund	0.4%	0.7%	0.9%	1.0%	1.2%
CTIVP <sup>SM</sup> - AQR Managed Futures Strategy Fund	0.5%	0.8%	0.8%	0.7%	0.7%
<b>Fixed Income</b>					
<b>Long / Intermediate-Term Bonds</b>					
Columbia VP - Emerging Markets Bond Fund	0.2%	0.3%	0.4%	0.4%	0.4%
Columbia VP - Intermediate Bond Fund	2.4%	6.6%	9.2%	12.2%	19.7%
Columbia VP - Long Government/Credit Bond Fund	1.4%	1.3%	3.7%	2.4%	2.1%
Columbia VP - U.S. Government Mortgage Fund	0.0%	1.2%	1.9%	1.6%	2.0%
CTIVP <sup>SM</sup> - American Century Diversified Bond Fund	1.0%	2.3%	4.0%	5.0%	6.2%
CTIVP <sup>SM</sup> - TCW Core Plus Bond Fund	1.7%	3.0%	5.8%	6.3%	6.6%
VP - Partners Core Bond Fund	2.2%	4.8%	5.5%	15.2%	18.9%
<b>Short-Term Bonds</b>					
Columbia VP - Limited Duration Credit Fund	0.0%	1.3%	1.0%	2.0%	1.6%
Columbia VP - Strategic Income Fund	0.1%	0.2%	0.3%	0.4%	0.5%
CTIVP <sup>SM</sup> - Wells Fargo Short Duration Government Fund	2.1%	3.1%	7.0%	6.5%	4.0%
<b>High-Yield Bonds</b>					
Columbia VP - Income Opportunities Fund	0.0%	0.2%	0.3%	0.4%	0.5%
<b>Cash Equivalents</b>					
Columbia VP - Government Money Market Fund	0.7%	0.5%	0.2%	0.5%	1.5%
<b>Tactical Assets</b>					
Tactical Equity & Fixed Income Exposure	3.5%	3.6%	0.4%	4.9%	8.1%
	100.0%	100.0%	100.0%	100.0%	100.0%

<sup>1</sup> Previously VP - Jennison Mid Cap Growth Fund.

<sup>2</sup> Previously Columbia VP - Select International Equity Fund.

<sup>3</sup> Previously VP - Pyramis® International Equity Fund.

Manager change effective May 21, 2018.

Allocations may not add up to 100% due to rounding.

There is no guarantee that a diversified portfolio will enhance overall returns or outperform a non-diversified portfolio. Neither asset allocation nor diversification ensures a profit or guarantees against loss.

Variable annuities are long-term investment vehicles designed to help you through each stage of your retirement — from accumulation to providing income to passing wealth on to your heirs. Variable universal life insurance is permanent life insurance that offers protection and an opportunity to build cash values. With these products, you will incur mortality and expense fees and subaccount expenses and you may also incur optional rider expenses, surrender charges, and contract/policy charges. Both *RiverSource*® variable annuities and variable universal life offer a broad range of carefully selected investment choices, plus fixed account options.

The pie charts shown identify the asset types and allocations for each fund. Each underlying fund has some exposure to multiple asset types. For example, most equity funds hold a small amount of cash.

VARIABLE ANNUITIES AND INSURANCE:

ARE NOT FDIC INSURED	ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	ARE NOT BANK GUARANTEED	MAY LOSE VALUE
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**You should consider the investment objectives, risks, charges and expenses of the variable annuity or variable life insurance and their underlying investment options carefully before investing. For a free copy of the annuity or life insurance prospectus and underlying investment’s prospectus, which contains this and other information about variable annuities, life insurance or underlying investment options, call 1-800-333-3437. Read the prospectus carefully before you invest.**

Before you purchase a life insurance policy or annuity contract, be sure to ask your financial advisor to explain the features, benefits, risks and fees, and whether the product is appropriate for you based upon your financial situation and objectives. Variable annuities and variable life insurance are insurance products that are complex, long-term investment vehicles that are subject to market risk, including the potential loss of principal invested. Withdrawals from an annuity prior to age 59½ are subject to a 10% IRS tax penalty.

**Money Market**

**You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. Interest rate increases can cause the price of money market securities to decrease. An investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund’s sponsor or its affiliates have no legal obligation to provide financial support to the fund, and you should not expect that they or any person will provide financial support to the fund at any time. The net asset values of money market fund shares can fall, and in infrequent cases in the past have fallen, below \$1.00 per share, potentially causing shareholders who redeem their shares at such net asset values to lose money from their original investment.**

**About asset classes**

In general, equity securities tend to have greater price volatility than debt securities. The market value of securities may fall, fail to rise, or fluctuate, sometimes rapidly and unpredictably. There are risks associated with fixed income investments, including credit risk, interest rate risk, and prepayment and extension risk. In general, bond prices rise when interest rates fall and vice versa. This effect is more pronounced for longer-term securities. Investments in foreign securities involve certain risks not associated with investments in U.S. companies, due to political, regulatory, economic, social and other conditions or events occurring in the country, as well as fluctuations in currency and the risks associated with less developed custody and settlement practices. See each fund’s prospectus for specific risks associated with the fund.

**Portfolio Navigator funds**

These funds are sold exclusively as underlying investment options of variable annuity and variable universal life insurance products offered by RiverSource Life Insurance Company and RiverSource Life Insurance Co. of New York (collectively, RiverSource Life). The funds are managed by Columbia Management Investment Advisers, LLC, an affiliate of RiverSource Life. RiverSource Life, Columbia Management and their affiliates may receive revenue related to assets allocated to the funds. Prior to allocating contract or policy values to a subaccount that invests in one of the funds, you should read the description in the applicable variable product and fund prospectuses.

This information is for a general audience and is not intended to address individual financial situations or needs. RiverSource Life Insurance Company and RiverSource Life Insurance Co. of New York do not provide investment advice.

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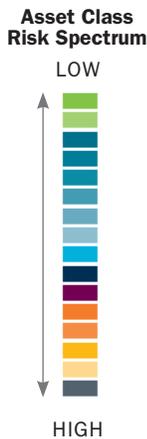


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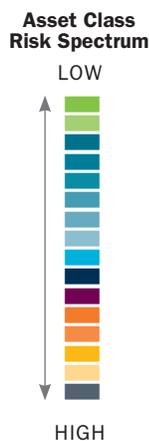
# Design your own portfolio.

More than 90 subaccounts to choose from.

Work with your financial advisor to design a customized portfolio that helps you realize your financial objectives and matches your investment style. This chart features the investment options available within the RiverSource® Variable Universal Life 5 insurance product including Portfolio Navigator and Portfolio Stabilizer funds.



<b>Capital Preservation</b>	RiverSource Life Fixed Account	Cash Equivalents
<b>Cash Equivalents</b>	Columbia VP – Government Money Market Fund	
<b>Short Term Fixed Income</b>	Columbia VP – Limited Duration Credit Fund Columbia VP – U.S. Government Mortgage Fund CTIVP <sup>SM</sup> – Wells Fargo Short Duration Government Fund	Bonds
<b>Long/Intermediate Term Fixed Income</b>	Columbia VP – Long Government/Credit Bond Fund Columbia VP – Intermediate Bond Fund CTIVP <sup>SM</sup> – American Century Diversified Bond Fund CTIVP <sup>SM</sup> – BlackRock Global Inflation-Protected Securities Fund CTIVP <sup>SM</sup> – TCW Core Plus Bond Fund Janus Henderson Flexible Bond Portfolio PIMCO VIT Total Return Portfolio VP – Partners Core Bond Fund	
<b>Multi-Sector Fixed Income</b>	Columbia VP – Strategic Income Fund Fidelity® VIP Strategic Income Portfolio Oppenheimer Global Strategic Income Fund/VA	
<b>International Fixed Income</b>	Columbia VP – Emerging Markets Bond Fund Columbia VP – Global Bond Fund Templeton Global Bond VIP Fund	
<b>High-Yield Fixed Income</b>	Columbia VP – High Yield Bond Fund Columbia VP – Income Opportunities Fund Western Asset Variable Global High Yield Bond Portfolio	
<b>Balanced</b>	AB VPS Dynamic Asset Allocation Portfolio BlackRock Global Allocation V.I. Fund Columbia VP – Balanced Fund Franklin Income VIP Fund Invesco V.I. Balanced-Risk Allocation Fund Ivy VIP Asset Strategy Janus Henderson Balanced Portfolio Lazard Retirement Global Dynamic Multi-Asset Portfolio PIMCO VIT All Asset Portfolio PIMCO VIT Global Multi-Asset Managed Allocation Portfolio <b>Portfolio Navigator:</b> VP – Aggressive Portfolio VP – Conservative Portfolio VP – Moderate Portfolio VP – Moderately Aggressive Portfolio VP – Moderately Conservative Portfolio <b>Portfolio Stabilizer:</b> VP – Managed Volatility Conservative Fund VP – Managed Volatility Conservative Growth Fund VP – Managed Volatility Growth Fund VP – Managed Volatility Moderate Growth Fund	
<b>Large Cap Stock</b>	AB VPS Large Cap Growth Portfolio American Century VP Value Columbia VP – Contrarian Core Fund Columbia VP – Disciplined Core Fund Columbia VP – Dividend Opportunity Fund Columbia VP – Large Cap Growth Fund Columbia VP – Large Cap Index Fund Columbia VP – Select Large-Cap Value Fund CTIVP <sup>SM</sup> – Loomis Sayles Growth Fund CTIVP <sup>SM</sup> – Los Angeles Capital Large Cap Growth Fund CTIVP <sup>SM</sup> – MFS® Blended Research® Core Equity Fund CTIVP <sup>SM</sup> – MFS® Value Fund CTIVP <sup>SM</sup> – Morgan Stanley Advantage Fund CTIVP <sup>SM</sup> – T. Rowe Price Large Cap Value Fund Fidelity® VIP Contrafund® Portfolio Franklin Mutual Shares VIP Fund Janus Henderson Research Portfolio Neuberger Berman AMT Sustainable Equity Portfolio	
<b>Mid Cap Stock</b>	Columbia VP – Mid Cap Growth Fund Columbia VP – Mid Cap Value Fund CTIVP <sup>SM</sup> – Victory Sycamore Established Value Fund CTIVP <sup>SM</sup> – Westfield Mid Cap Growth Fund Fidelity® VIP Mid Cap Portfolio Morgan Stanley VIF Mid Cap Growth Portfolio Wells Fargo VT Opportunity Fund	
<b>Small Cap Stock</b>	Columbia VP – Select Smaller-Cap Value Fund Columbia VP – U.S. Equities Fund Franklin Small Cap Value VIP Fund Oppenheimer Main Street Small Cap Fund®/VA VP – Partners Small Cap Growth Fund VP – Partners Small Cap Value Fund Wells Fargo VT Small Cap Growth Fund	



<b>World Stock</b>	Oppenheimer Global Fund/VA	International Stock	
<b>International Stock</b>	Columbia VP – Emerging Markets Fund Columbia VP – Overseas Core Fund CTIVP <sup>SM</sup> – AQR International Core Equity Fund <sup>1</sup> CTIVP <sup>SM</sup> – DFA International Value Fund CTIVP <sup>SM</sup> – Lazard International Equity Advantage Fund CTIVP <sup>SM</sup> – Oppenheimer International Growth Fund VP – Columbia Wanger International Equities Fund		
<b>Specialty/Sector</b>	MFS <sup>®</sup> Utilities Series		Specialty
<b>Alternatives</b>	ALPS/Alerian Energy Infrastructure Portfolio Columbia VP – Commodity Strategy Fund Columbia VP – Diversified Absolute Return Fund CTIVP <sup>SM</sup> – AQR Managed Futures Strategy Fund Deutsche Alternative Asset Allocation VIP Goldman Sachs VIT Multi-Strategy Alternatives Portfolio Neuberger Berman AMT U.S. Equity Index PutWrite Strategy Portfolio VanEck VIP Global Gold Fund		Alternatives
<b>Real Estate</b>	CTIVP <sup>SM</sup> – CenterSquare Real Estate Fund		Real Estate

<sup>1</sup>Previously VP – Pyramis<sup>®</sup> International Equity Fund. Manager change effective May 21, 2018.

The subaccount list is current as of June 30, 2018.

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**About asset classes**

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Alternative investments involve substantial risks and are more volatile than traditional investments, making them more suitable for investors with an above average tolerance for risk. REITS are a narrowly focused investment sector and may exhibit higher volatility than investments with broader investment objectives. An investment in real estate is subject to the same risks as a direct investment in real estate.

**Money Market**

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The Portfolio Navigator and Stabilizer funds are investment options within variable life insurance and annuity products offered by RiverSource Life Insurance Company and RiverSource Life Insurance Co. of New York (collectively, RiverSource Life). The funds are managed by Columbia Management Investment Advisers, LLC (Columbia Management), an affiliate of RiverSource Life. Columbia Management, RiverSource Life and their affiliates may receive revenue related to assets allocated to these funds. Please read the product and fund prospectuses carefully before investing.

**You should consider the investment objectives, risks, charges and expenses of the variable life insurance and its underlying investment options carefully before investing. For a free copy of the life insurance prospectus and underlying investment’s prospectus, which contains this and other information about variable life insurance, call 1-800-333-3437.**

**Read the prospectus carefully before you invest.**

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Not all subaccounts are available with all products. Please refer to the product prospectus for the fund lineup.

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