



Community as beneficiary

Rosalie Pataro, daughter of working-class immigrants, is a semi-retired licensed professional counselor and — with the help of life insurance — a benefactor whose total charitable legacy will exceed seven figures.

Rosalie, 70, works part-time and lives comfortably and frugally in Windsor, N.J. with additional pension and Social Security income, as well as retirement savings. Single and without children, she has deliberately determined how to use money she doesn't need for living expenses, as well as how to arrange her estate.

"Money involves responsibility," Rosalie says. "I'm the type who looks for a bargain and a sale."

Rosalie's prudent money management has enabled her to help others, particularly children and sick people in her beloved New York City. She grew up and spent much of her career there working in public schools.

"I'm giving back to the city that gave to me," she says. "How many shoes can you wear at once?"

Through four life insurance policies on her life, Rosalie supports four New York-based charities. The charities own the policies, and Rosalie makes tax-deductible contributions the organizations use

each year to pay the premiums on those policies. Each charity can access its policy's cash value and will receive a benefit upon Rosalie's death.

The four charities Rosalie supports include the American Parkinson Disease Association, Inc., Memorial Sloan-Kettering Cancer Center, the Ronald McDonald House of New York, Inc. and the New York Public Library. She has a personal connection to each organization. Her mother suffered from Parkinson's disease;

several friends and family members were treated at the cancer center; and Rosalie and her students used to collect pennies and soda-can tabs to

raise money for the Ronald McDonald House, which provides temporary housing for pediatric cancer patients and their families. When Rosalie was a student at Hunter College, she spent many hours studying at the New York Public Library.

Rosalie also owns a fifth life insurance policy that names the St. Jude Children's Research Hospital in Memphis, Tenn., as beneficiary.

"I like the idea of knowing somewhere the name of Pataro will live on to help people I've never seen hopefully have a better life," Rosalie says. "It makes me feel good, because I believe this is helping people, especially young kids with cancer and people who can't afford to buy books." ❏

"I'm giving back to the city that gave to me."

Important information

Each person represented is a policyholder or beneficiary of an insurance policy issued by RiverSource Life Insurance Company or RiverSource Life Insurance Co. of New York, and is discussing his/her experience in that regard. The experience highlighted is not an advertisement for investment advisory services and may not be representative of the experience of other clients.

Before you purchase, be sure to ask your financial advisor about the insurance policy's features, benefits, risks and fees, and whether the insurance is appropriate for you, based upon your financial situation and objectives.

RiverSource® disability income insurance policies have certain exclusions, limitations, provisions for reduction of benefits and terms under which the policy may be continued in force or discontinued. For costs and details, talk to an Ameriprise financial advisor.

Not all *RiverSource* insurance products or optional riders are available in all states, including New York.

All guarantees are based on the continued claims paying ability of the issuing company.

Neither RiverSource Life Insurance Company nor RiverSource Life Insurance Co. of New York can guarantee future financial results.

Accessing policy cash value through loans and surrenders may cause a permanent reduction of policy cash values and death benefit and negate any guarantees against lapse. The amount that can be borrowed or surrendered will be affected by the surrender charges applicable to the policy. Loans may be subject to interest charges. Although loans are generally not taxable, there may be tax consequences if the policy lapses or is surrendered with a loan (even as part of a 1035 exchange). It is possible that the amount of taxable income generated at the lapse or surrender of a policy with a loan may exceed the actual amount of cash received. Surrenders are generally taxable to the extent they exceed basis in the policy. If the policy is a modified endowment contract (MEC), pre-death distributions, including loans, from the policy are taxed on an income-first basis, and there may also be a 10% federal income tax penalty for distributions prior to age 59½.

Insurance and annuity products are issued by RiverSource Life Insurance Company and in New York, by RiverSource Life Insurance Co. of New York, Albany, New York. These companies are affiliated with Ameriprise Financial Services, Inc. Only RiverSource Life Insurance Co. of New York is authorized to sell insurance and annuities in New York.

RiverSource Life Insurance Company, 968 Ameriprise Financial Center, Minneapolis, MN 55474

RiverSource Life Insurance Co. of New York, 20 Madison Avenue Extension, P.O. Box 5144, Albany, NY

Photo credit: Scott Amundson Photography